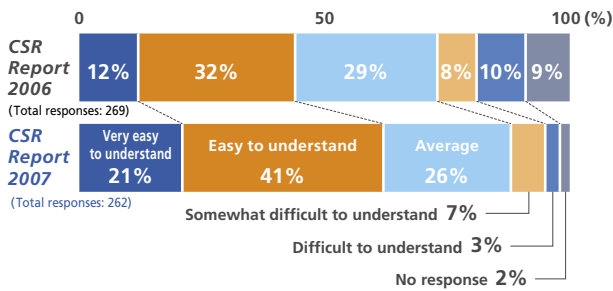


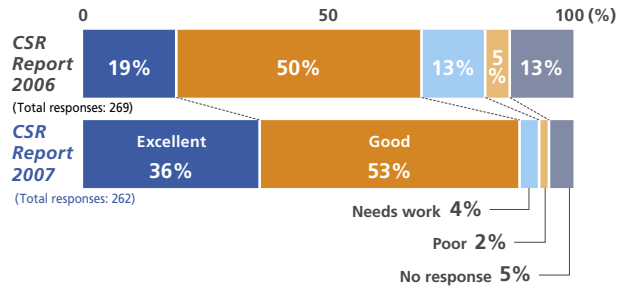
## Comments and opinions on the *Konica Minolta CSR Report 2007*

Konica Minolta regards this CSR report as an important tool for two-way communication with stakeholders. The following are some of the comments and opinions on the *CSR Report 2007* that were received from individual Japanese shareholders and some of the measures that Konica Minolta has taken to respond to this feedback in the *CSR Report 2008*.

### Opinions on the CSR report overall



### Konica Minolta's CSR activities



### The Konica Minolta CSR activities that readers were particularly interested in:

- Beneficial and safe products
- Environmental protection
- Contribution to society

### The CSR activities that readers want Konica Minolta to focus on more:

- Environmental protection
- Beneficial and safe products
- Contribution to society

### Comments and opinions from readers were reflected in the *Konica Minolta CSR Report 2008* in the following ways:

"The report is satisfactory as a CSR report, but I would like more detail about management strategy."

The following sections were added: "About the Konica Minolta Group," "Core Technologies and Business Fields," and "Policy on Social Responsibility."

"I would like to see Konica Minolta continue efforts to address environmental issues, which have become our primary concern."

More pages with detailed content were devoted to environmental issues in this year's CSR report. Konica Minolta is now working on the formation of a new environmental vision for the coming years.

"With too many technical and foreign words (in the Japanese version), the report was difficult to read."

Technical and foreign words were kept to a minimum and explanatory footnotes were included.

"The writing style should be uncomplicated and the fonts large."

Care was taken to ensure clear, concise writing, and attention was paid to the size of fonts.

## Response to third party opinions introduced in the *CSR Report 2007*

The *CSR Report 2007* included opinions from persons who had a link to Konica Minolta featured in "Giving Feedback to Konica Minolta." The Group made use of these opinions in the following ways.

- Asuka Yoshikawa, Staff Writer, Toyo Keizai Inc.

Konica Minolta should publicize its internal changes more effectively.

Konica Minolta is making an effort to introduce its organic electroluminescence technology and other new initiatives as suggested, using a variety of tools, including its website.

- Shigeharu Nakachi, Chairman, Toxic Watch Network Japan

It is unfortunate that numerical and other data have been reduced in the CSR report (printed version).

This year's CSR report includes more graphs and numerical data, mainly in the section on environmental protection. On its website, the Group aimed to disclose data in such a way that anyone can access it.

## Editorial Note

In planning this year's CSR report, we positioned the report as a means of providing an overview of the Group's main CSR initiatives carried out in fiscal 2007. The company website, on the other hand, provides detailed information on the Group's CSR activities.

Konica Minolta is determined to continue preparing clear, understandable, and easy to read CSR reports in the future. The company welcomes all readers' comments and opinions.

Corporate Social Responsibility Division