



KONICA MINOLTA

KONICA MINOLTA Group Tax Policy

Konica Minolta Group is committed to compliance and strives to be a corporation trusted by all our stakeholders including our customers and business partners throughout the world. It is this sustainability that will allow Konica Minolta Group to "respond to the social requirements and expectations" in support of global initiatives including the United Nations Global Compact and OECD (the Organization for Economic Cooperation and Development) and will lead our Group toward successful growth and enhancement of our enterprise value.

Konica Minolta Group takes its duty of making the appropriate tax payment seriously, recognizing its importance, fulfills its responsibility as a member of society through its company activities, and contributes to the development of the communities in which it operates. In addition, we act and fully understand the importance of transparency including the reporting and exchange of information on tax matters and the cooperation with tax authorities. Furthermore, we do not abuse tax havens, low tax jurisdictions or exploit the tax structure as a method of tax evasion and act with a resolute mindset in the spirit of being a responsible tax payer.

Konica Minolta group recognizes the importance of transfer pricing as being arm's length and as a means of ensuring tax payments are made appropriately to locations that contribute value and is committed to ensuring compliance with tax regulations and the related requirements for the timely filing of tax returns and the making of tax payments. Accordingly, in support of the OECD global tax policy on Base Erosion and Profit Shifting (BEPS), we have put in place a mechanism to effectively collect and monitor global tax information, and through this system, have in the end enhanced our tax governance activities.

Konica Minolta Group also supports the reform for the appropriate international taxation that OECD and G20 promote and we act on that premise. At the same time, our goal is to ensure that the skill and the knowledge base of tax staff is updated and the necessary information is shared on a timely basis in Konica Minolta Group. To that end, we have conducted a training program for newly assigned management and hold a GCFA (Global Conference on Finance and Accounting [for Konica Minolta Group Companies]) to emphasize the importance of the "Group Tax Policy", exchange opinions and provide updates on necessary tax information and current knowledge concepts.