

Consolidated Balance Sheets

KONICA CORPORATION AND CONSOLIDATED SUBSIDIARIES
March 31, 2000 and 1999

	Millions of yen		Thousands of U.S. dollars (Note 2)
	2000	1999	2000
ASSETS			
Current Assets:			
Cash and cash equivalents.....	¥ 55,022	¥ 40,053	\$ 518,342
Marketable securities (Note 4).....	17,463	28,939	164,512
Notes and accounts receivable—trade (Note 5).....	138,475	152,326	1,304,522
Less: Allowance for doubtful accounts.....	(7,334)	(7,599)	(69,091)
Inventories.....	104,221	119,827	981,828
Deferred tax assets (Note 7).....	9,585	5,688	90,297
Other current assets.....	18,465	10,005	173,952
Total current assets.....	335,899	349,240	3,164,381
Investments and Other Assets:			
Investment securities (Note 4).....	17,820	18,385	167,876
Long-term loans.....	5,289	3,788	49,826
Deferred tax assets (Note 7).....	15,694	21,036	147,847
Other assets.....	25,226	28,249	237,645
Total investments and other assets.....	64,030	71,458	603,203
Property, Plant and Equipment:			
Land.....	19,288	20,579	181,705
Buildings and structures.....	108,407	109,834	1,021,262
Machinery and equipment.....	276,926	290,258	2,608,818
Construction in progress.....	1,646	5,003	15,506
	406,269	425,674	3,827,310
Less: Accumulated depreciation.....	(265,154)	(264,140)	(2,497,918)
Total property, plant and equipment.....	141,114	161,534	1,329,383
Accumulated Translation Adjustments	8,659	6,969	81,573
Total assets.....	¥549,703	¥589,201	\$5,178,549

The accompanying Notes to Consolidated Financial Statements are an integral part of these statements.

	Millions of yen		Thousands of U.S. dollars (Note 2)
	2000	1999	2000
LIABILITIES AND SHAREHOLDERS' EQUITY			
Current Liabilities:			
Short-term loans (Note 6).....	¥ 94,722	¥122,212	\$ 892,341
Current portion of long-term debt (Note 6)	39,985	26,901	376,684
Notes and accounts payable—trade (Note 5)	84,303	96,134	794,187
Accrued expenses	33,318	23,276	313,877
Accrued income taxes (Note 7).....	3,080	1,831	29,016
Other current liabilities	17,157	11,009	161,630
Total current liabilities	272,568	281,363	2,567,763
Long-Term Liabilities:			
Long-term debt (Note 6)	77,657	98,769	731,578
Accrued severance indemnities	27,601	27,459	260,019
Other long-term liabilities	9,047	3,738	85,228
Total long-term liabilities	114,306	129,966	1,076,835
Minority Interests	36	19,130	339
Shareholders' Equity (Note 9):			
Common stock, par value ¥50 per share:			
Authorized—800,000,000 shares			
Issued and outstanding—357,655,368 shares.....	37,519	37,519	353,453
Additional paid-in capital.....	79,342	79,343	747,452
Retained earnings	45,932	41,881	432,708
Less: Treasury common stock.....	(0)	(1)	(0)
Total shareholders' equity.....	162,793	158,742	1,533,613
Commitments and Contingent Liabilities (Note 10)			
Total liabilities and shareholders' equity	¥549,703	¥589,201	\$5,178,549