

CONSOLIDATED STATEMENTS OF SHAREHOLDERS' EQUITY

KONICA CORPORATION AND CONSOLIDATED SUBSIDIARIES
For the fiscal years ended March 31, 2001 and 2000

	Shares of issued common stock (thousands)	Millions of yen					Unrealized gains on securities	Foreign currency translation adjustments
		Common stock	Additional paid-in capital	Retained earnings	Treasury stock			
Balance at March 31, 2001	357,655,368	¥37,519	¥79,342	¥48,813	¥(2)	¥1,064	¥(6,478)	
Net income								
Balance at March 31, 2000	357,655,368	¥37,519	¥79,342	¥45,932	¥(0)	¥ —	¥ —	
Net income								
Balance at March 31, 1999	357,655,368	¥37,519	¥79,343	¥41,881	¥(1)	¥ —	¥ —	
	Shares of issued common stock (thousands)	Thousands of U.S. Dollars (Note 3)					Unrealized gains on securities	Foreign currency translation adjustments
		Common stock	Additional paid-in capital	Retained earnings	Treasury stock			
Balance at March 31, 2001	357,655,368	\$302,817	\$640,371	\$393,971	\$ (16)	\$8,588	\$ (52,284)	
Net income								
Balance at March 31, 2000	357,655,368	\$302,817	\$640,371	\$370,718	\$ —	\$ —	\$ —	

The accompanying Notes to Consolidated Financial Statements are an integral part of these statements.