

Consolidated Financial Highlights

Konica Minolta Holdings, Inc. and Consolidated Subsidiaries
For the fiscal years ended March 31, 2007 and 2006

	Millions of yen		Thousands of U.S. dollars (Note 1)
	2007	2006	2007
For the Year:			
Net sales	¥1,027,631	¥1,068,390	\$8,705,040
* Operating income	104,007	83,416	881,033
Net income (loss)	72,542	(54,306)	614,502
Capital expenditure	64,000	67,571	542,143
R&D expenditures	72,142	67,178	611,114
At Year-End:			
Total assets	¥ 951,052	¥ 944,054	\$8,056,349
Total net assets	368,624	296,571	3,122,609
Per Share of Common Stock:			
	Yen		U.S. dollars (Note 1)
Net income—primary	¥136.67	¥(102.29)	\$1.16
Net assets	692.39	553.50	5.87
Cash dividends	10	—	0.08
Financial Ratios:			
	Percent		
Equity ratio	38.6%	31.1%	
Return on assets	11.2	9.0	
Return on equity	21.9	(17.1)	

Notes: 1. U.S. dollar amounts above and elsewhere in this report for the Company are translated from yen, for convenience only, at the rate of ¥118.05=US\$1, the approximate exchange rate prevailing at March 31, 2007.
2. Equity ratio = (Net assets – Minority interests) ÷ (Total Liabilities, minority interests and net assets) × 100 (%)
Return on assets = (Operating income + Interest and dividend income) ÷ Average total assets × 100 (%)
Return on equity = Net income ÷ Average (Net assets – Minority interests) × 100 (%)

* Supported by favorable growth in the main Business Technologies and Optics segments, operating income increased 24.7% year-on-year and the operating income to total sales ratio improved 2.3 percentage points to 10.1% as operating income recorded a new historical high.

