

CONSOLIDATED FINANCIAL STATEMENTS
(1) Consolidated Balance Sheets

(Millions of yen)

	As of December 31, 2004		As of December 31, 2003		Increase (Decrease)		As of March 31, 2004	
	Amount	% of total	Amount	% of total	Amount	%	Amount	% of total
Current assets	[559,939]	56.9	[575,127]	57.0	[(15,188)]	(2.6)	[535,769]	[55.3]
Cash and deposits	70,611		87,646		(17,035)		83,574	
Trade notes and accounts receivable	236,898		235,663		1,235		223,032	
Marketable securities	155		5		150		130	
Inventories	190,736		186,551		4,185		173,949	
Deferred tax assets	32,385		35,489		(3,104)		31,033	
Other accounts receivable	16,382		13,679		2,703		13,574	
Other current assets	21,085		25,770		(4,685)		18,889	
Allowance for doubtful accounts	(8,315)		(9,679)		1,364		(8,414)	
Fixed assets	[424,223]	[43.1]	[434,117]	[43.0]	[(9,894)]	(2.3)	[433,820]	[44.7]
<i>Tangible fixed assets</i>	[222,954]	22.6	[220,709]	21.9	[2,245]	1.0	[220,204]	22.7
Buildings and structures	72,611		72,930		(319)		71,760	
Machinery and vehicles	57,295		59,323		(2,028)		58,694	
Land	37,868		39,563		(1,695)		38,514	
Rental business-use assets	20,726		21,372		(646)		20,928	
Other property, plant and equipment	34,451		27,519		6,932		30,305	
<i>Intangible fixed assets</i>	[114,772]	11.7	[120,600]	11.9	[(5,828)]	(4.8)	[120,204]	12.4
Consolidation goodwill	95,083		100,128		(5,045)		98,716	
Other intangible fixed assets	19,688		20,472		(784)		21,488	
<i>Investments and others</i>	[86,496]	8.8	[92,806]	9.2	[(6,310)]	(6.8)	[93,411]	9.6
Investment securities	35,292		34,542		750		37,424	
Long-term loans	1,184		2,094		(910)		2,672	
Long-term prepaid expenses	4,727		5,589		(862)		4,429	
Deferred tax assets	31,915		34,864		(2,949)		31,926	
Other investments	15,104		17,353		(2,249)		18,281	
Allowance for doubtful accounts	(1,727)		(1,637)		(90)		(1,323)	
Total assets	984,163	100.0	1,009,244	100.0	(25,081)	(2.5)	969,589	100.0

(Millions of yen)

	As of December 31, 2004		As of December 31, 2003		Increase (Decrease)		As of March 31, 2004	
	Amount	% of total	Amount	% of total	Amount	%	Amount	% of total
Current liabilities	[474,945]	48.2	[511,985]	50.7	[(37,040)]	(7.2)	[484,842]	50.0
Trade notes and accounts payable	142,618		153,453		(10,835)		141,783	
Short-term loans	187,150		203,718		(16,568)		182,429	
Long-term loans due within one year	7,549		14,773		(7,224)		14,251	
Bonds due within one year	10,054		18,354		(8,300)		18,354	
Accrued expenses	67,691		58,192		9,499		71,480	
Accrued income taxes	14,795		16,554		(1,759)		16,736	
Allowance for product warranty	4,712		4,942		(230)		5,164	
Other current liabilities	40,373		41,995		(1,622)		34,641	
Long-term liabilities	[161,548]	16.4	[154,947]	15.4	[6,601]	4.3	[148,076]	15.3
Bonds	10,084		20,138		(10,054)		20,138	
Long-term loans	58,127		37,867		20,260		32,778	
Long-term accrued liabilities	16,276		13,655		2,621		20,305	
Deferred tax assets on land revaluation	3,926		3,896		30		3,925	
Reserve for retirement benefits and pension plans	66,771		70,568		(3,797)		64,915	
Reserve for directors' retirement benefits	1,035		809		226		922	
Other long-term liabilities	5,328		8,011		(2,683)		5,091	
Total liabilities	636,494	64.6	666,932	66.1	(30,438)	(4.6)	632,919	65.3
Minority interests	1,534	0.2	1,221	0.1	313	25.7	1,242	0.1
Capital stock	37,519	3.8	37,519	3.7	—	—	37,519	3.9
Additional paid-in capital	226,069	23.0	226,063	22.4	6	0.0	226,065	23.3
Retained earnings	88,359	9.0	83,388	8.3	4,971	6.0	77,254	8.0
Net unrealized gain on securities	4,133	0.4	2,506	0.2	1,627	64.9	4,886	0.5
Translation adjustment	(9,191)	(0.9)	(7,853)	(0.8)	(1,338)	17.0	(9,721)	(1.0)
Treasury stock	(755)	(0.1)	(533)	(0.1)	(222)	41.6	(576)	(0.1)
Total shareholders' equity	346,133	35.2	341,091	33.8	5,042	1.5	335,427	34.6
Total liabilities, minority interests, and shareholders' equity	984,163	100.0	1,009,244	100.0	(25,081)	(2.5)	969,589	100.0