

13. Nonconsolidated Financial Results for the Fiscal Year Ended March 31, 2005

Konica Minolta Holdings, Inc.

Listed Company Name: Konica Minolta Holdings, Inc.

URL: <http://konicaminolta.com>

Representative: Fumio Iwai, President and Representative Executive Officer

Inquiries: Yuki Kobayashi, General Manager, Corporate Communications & Advertising Division

Tel: (81) 3-6250-2100

Stock Exchange Listings: Tokyo, Osaka (First Sections)

Local Securities Code Number: 4902

Board of Directors Meeting for Approval of Consolidated Results: May 12, 2005

Ordinary General Meeting of Shareholders: June 25, 2005

Scheduled Dividend Payment Date: June 27, 2005

Provision for Interim Dividends: Yes

Stock unit system: Yes (number of shares per unit = 500 shares)

1. Nonconsolidated financial results for fiscal year ended March 31, 2005 (From April 1, 2004 to March 31, 2005)

(1) Operating Results

(Figures less than ¥1 million have been omitted.)

[Millions of yen]

	Net sales (Operating revenue)		Operating income		Recurring profit	
Fiscal year ended March 31, 2005	41,014	172.8%	14,162		15,050	
Fiscal year ended March 31, 2004	15,036	(95.8%)	(11,076)	—	(12,005)	—

	Net income	Net income per share [yen]	Net income per share (after full dilution) [yen]	Net income to shareholders' equity	Recurring profit to total assets	Recurring profit tonet sales
Fiscal year ended March 31, 2005	(15,596)	(29.37)	—	(6.7%)	3.6%	36.7%
Fiscal year ended March 31, 2004	(12,063) —	(25.50)	—	(5.9%)	(3.0%)	(79.8%)

Notes: 1. Average number of shares outstanding during the period:

Fiscal year ended March 31, 2005: 531,017,368

Fiscal year ended March 31, 2004: 473,171,917

2. Changes in accounting methods: None

3. Percentages in net sales, operating income, and recurring profit columns indicate changes from the previous fiscal year.

(2) Dividends

	Annual dividend per share (Yen)			Total cash dividends paid for the entire fiscal year	Payout ratio	Dividends-to-shareholders' equity ratio
		Interim	Year-end			
	[Yen]	[Yen]	[Yen]	[Millions of yen]	%	%
Fiscal year ended March 31, 2005	10.00	5.00	5.00	5,309		2.3
Fiscal year ended March 31, 2004	10.00	5.00	5.00	5,311		2.2

(3) Financial Position

	Assets	Shareholders' equity	Shareholders' equity ratio	Shareholders' equity per share
	[Millions of yen]	[Millions of yen]	%	[Yen]
Fiscal year ended March 31, 2005	403,386	222,749	55.2	419.53
Fiscal year ended March 31, 2004	435,266	243,829	56.0	459.11

Notes: 1. Number of shares outstanding at end of the period (nonconsolidated):

March 31, 2005: 530,944,921

March 31, 2004: 531,095,460

2. Number of treasury stock at end of the period (nonconsolidated):

March 31, 2005: 719,416

March 31, 2004: 568,877

2. Nonconsolidated results forecast for fiscal year ending March 31, 2006 (From April 1, 2005 to March 31, 2006)

	Net sales	Recurring profit	Net income	Annual dividend per share		
				Interim	End of fiscal year	
	[Millions of yen]	[Millions of yen]	[Millions of yen]	[Yen]	[Yen]	[Yen]
Interim	21,000	7,000	6,000	5.00		
Full-year	40,000	13,000	13,000		5.00	10.00

(Estimated net income per share: ¥24.48)

* The above forecasts and those presented in appended material are based on future-oriented assumptions, projections, and targets, so they contain elements of risk and uncertainty. Actual results may differ from these forecasts due to various important elements.