

August 3, 2005

## Consolidated Financial Results for the 1<sup>st</sup> Quarter ended June 30, 2005

Listed Company Name: Konica Minolta Holdings, Inc.

URL: <http://konicaminolta.com>

Representative: Fumio Iwai, President and Representative Executive Officer

Inquiries: Yuki Kobayashi, General Manager, Corporate Communications & Advertising Division

Tel: (81) 3-6250-2100

Stock Exchange Listings: Tokyo, Osaka, (First Sections)

Local Securities Code Number: 4902

### 1. Items Pertaining to the Compilation of Overview of Quarterly Results

- a) Use of simplified accounting procedures: Yes (See attachment for details)
- b) Discrepancies between methods recognized in the most recent consolidated fiscal accounting year and accounting procedures for the quarter under review: Yes (See attachment for details)
- c) Changes to the application of consolidated and equity methods: Yes
- |               |       |           |            |             |
|---------------|-------|-----------|------------|-------------|
| Consolidated: | (new) | 1 company | (excluded) | 2 companies |
| Equity:       | (new) | -         | (excluded) | -           |

### 2. Overview of the 1st Quarter Performance (Three months ended June 30, 2005)

#### (1) Business performance

(Units of less than ¥1 million have been omitted)

	Net sales		Operating income		Recurring profit		Net income	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Three months ended June 30, 2005	244,023	(6.9)	18,183	7.3	17,761	3.7	7,316	1.0
Three months ended June 30, 2004	262,031	98.5	16,951	22.1	17,119	16.2	7,245	4.1
(Ref.) Fiscal year ended March 31, 2005	1,067,447	24.1	67,577	17.5	53,617	24.2	7,524	(40.0)

	Net income per share	Net income per share (after full dilution)
	Yen	Yen
Three months ended June 30, 2005	13.78	-
Three months ended June 30, 2004	13.64	-
(Ref.) Fiscal year ended March 31, 2005	14.11	-

- Notes: 1) The percentages of net sales and income indicate the rate of increase and decrease compared with the same quarter of the previous fiscal year and the previous fiscal year. In addition, the rate of increase and decrease of the same quarter of the previous fiscal year is a comparison to the period to the business merger and the rate of increase and decrease of the previous fiscal year were the values prior to the merger relative to the first half.
- 2) Diluted net income per share for the quarter (the period under review) has also been omitted because there was no residual stock.

## (2) Financial Position

(Millions of yen)

	Total assets	Shareholders' equity	Shareholders' equity ratio (%)	Shareholders' equity per share (yen)
Three months ended June 30, 2005	943,739	345,229	36.6	650.23
Three months ended June 30, 2004	979,306	341,272	34.8	642.62
(Ref.) Fiscal year ended March 31, 2005	955,542	339,729	35.6	639.80

## (3) Cash Flows

(Millions of yen)

	Operating activities	Investing activities	Financing activities	Cash and cash equivalents end of quarter (year)
Three months ended June 30, 2005	(3,623)	(11,974)	15,232	59,498
Three months ended June 30, 2004	(5,383)	(15,196)	12,401	75,614
(Ref.) Fiscal year ended March 31, 2005	55,680	(49,343)	(31,614)	59,485

## 3. Consolidated Financial Forecast for Fiscal year ended March 31, 2006 (From April 1, 2005 to March 31, 2006)

(Millions of yen)

	Net sales	Recurring profit	Net income
Interim	530,000	29,000	7,000
Full-year	1,130,000	80,000	23,000

(Ref.) Anticipated net income per share: 43.32 yen

\* The above forecasts are expectations based on predications, outlooks, and plans related to the future at the time of this announcement and, as such, are subject to risks and uncertainties. Various significant factors in the operating environment surrounding the company including economic conditions, market trends, and exchange rate fluctuations may cause actual results to differ materially from these forecasts.