

Consolidated Financial Statements

1. Consolidated Balance Sheets

[Millions of yen]

	As of June 30, 2005		As of March 31, 2005		Increase / Decrease		As of June 30, 2005	
	Amount	% of total	Amount	% of total	Amount	Y of Y [%]	Amount	% of total
Current Assets		%		%		%		%
Current assets	[531,495]	[56.3]	[542,728]	[56.8]	[(11,233)]	[(2.1)]	[546,699]	[55.8]
Cash and deposits	59,348		59,330		18		75,031	
Trade notes and accounts receivable	226,478		243,098		(16,619)		219,007	
Marketable securities	149		155		(5)		582	
Inventories	183,307		177,505		5,801		186,305	
Deferred tax assets	34,388		37,850		(3,461)		32,000	
Other accounts receivable	13,442		12,845		597		15,922	
Other current assets	22,979		20,045		2,933		26,349	
Allowance for doubtful accounts	(8,599)		(8,102)		(497)		(8,500)	
Fixed assets	[412,243]	[43.7]	[412,813]	[43.2]	[(569)]	[(0.1)]	[432,606]	[44.2]
<i>Tangible fixed assets</i>	[223,888]	23.7	[222,617]	23.3	[1,271]	0.6	[221,948]	22.7
Buildings and structures	73,567		73,978		(411)		74,370	
Machinery and vehicles	53,478		57,081		(3,062)		59,084	
Tools and equipment	25,772		25,857		(84)		24,979	
Land	35,655		36,374		(719)		38,609	
Construction in progress	13,458		7,672		5,785		3,976	
Rental business-use assets	21,955		21,652		303		20,929	
<i>Intangible fixed assets</i>	[107,539]	11.4	[109,625]	11.5	[(2,086)]	(1.9)	[119,374]	12.2
Consolidated goodwill	86,811		88,212		(1,400)		97,922	
Other intangible fixed assets	20,727		21,413		(685)		21,452	
<i>Investments and others</i>	[80,816]	8.6	[80,570]	8.4	[245]	0.3	[91,283]	9.3
Investment securities	31,628		33,194		(1,566)		36,539	
Long-term loans	1,480		1,442		38		2,615	
Long-term prepaid expenses	5,164		5,257		(93)		4,185	
Deferred tax assets	28,354		27,049		1,304		32,655	
Other investments	15,336		15,163		172		16,757	
Allowance for doubtful accounts	(1,147)		(1,536)		388		(1,468)	
Total assets	943,739	100.0	955,542	100.0	(11,803)	(1.2)	979,306	100.0

[Millions of yen]

	As of June 30, 2005		As of March 31, 2005		Increase / Decrease		As of June 30, 2005	
	Amount	% of total	Amount	% of total	Amount	Y of Y [%]	Amount	% of total
Liabilities		%		%		%		%
Current liabilities	[443,852]	47.0	[460,047]	48.1	[(16,194)]	(3.5)	[492,966]	50.4
Trade notes and account payable	135,179		138,074		(2,895)		139,819	
Short-term loans	175,096		157,174		17,921		207,909	
Long-term loans due within one year	5,778		7,261		(1,483)		12,564	
Bonds due within one year	17,367		17,221		145		13,354	
Unpaid expenses	15,469		16,163		(694)		13,323	
Accrued expenses	60,906		75,958		(15,051)		63,772	
Accrued income taxes	853		18,838		(17,985)		10,902	
Allowance for product warranty	5,134		5,137		(2)		4,803	
Notes payable-equipment	2,530		3,145		(615)		2,340	
Other current liabilities	25,537		21,070		4,466		24,177	
Long-term liabilities	[152,820]	16.2	[154,044]	16.1	[(1,224)]	(0.8)	[143,913]	14.7
Bonds	10,084		10,084		-		20,084	
Long-term loans	54,605		54,604		1		31,299	
Deferred tax assets on land revaluation	4,290		3,926		364		3,928	
Reserve for retirement benefits and pension plans	64,846		63,044		1,802		64,926	
Reserve for directors' retirement benefits	359		1,189		(829)		1,011	
Other long-term liabilities	18,632		21,196		(2,563)		22,663	
Total liabilities	596,673	[63.2]	614,092	[64.2]	(17,419)	[(2.8)]	636,880	[65.1]
Minority Interests	1,836	[0.2]	1,720	[0.2]	116	[6.7]	1,153	[0.1]
Capital stock	37,519	4.0	37,519	3.9	-	-	37,519	3.8
Additional paid-in capital	226,069	24.0	226,069	23.7	(0.0)	(0.0)	226,066	23.1
Retained earnings	84,315	8.9	79,491	8.3	4,824	6.1	81,821	8.4
Unrealized gain on securities	4,103	0.4	4,780	0.5	(677)	(14.2)	4,797	0.5
Translation adjustment	(5,975)	(0.6)	(7,339)	(0.7)	1,363	-	(8,312)	(0.9)
Treasury stock	(802)	(0.1)	(791)	(0.1)	(10)	-	(618)	(0.1)
Total shareholders' equity	345,229	[36.6]	339,729	[35.6]	5,500	[1.6]	341,272	[34.8]
Total liabilities, minority interests, and shareholders' equity	943,739	100.0	955,542	100.0	(11,803)	(1.2)	979,306	100.0