

4. Items Pertaining to the Compilation of Overview of Quarterly Results

- (1) Use of simplified accounting procedures
(Corporate income tax reporting standards)

Corporate income tax and other taxes are calculated using simplified methods, including the use of expected annual tax rate based on the legal income tax rate.

- (2) Discrepancies between methods recognized in the most recent consolidated fiscal accounting year and accounting procedures for the quarter under review.
(Accounting standards pertaining to the impairment of fixed assets)

Accounting standards pertaining to the impairment of fixed assets “Written Opinion Concerning the Establishment of Accounting Standards Pertaining to the Impairment of Fixed Assets” (Corporate Accounting Commission, August 9, 2002) and “Guidelines for the Application of Accounting Standards Pertaining to the Impairment of Fixed Assets” (Corporate Accounting Standards Application Guidelines, Issue 6, October 31, 2003) were applied from this quarter.

As a result, net income before income taxes and minority interests decreased ¥3,915 million. In addition, impairment losses incurred by Konica Minolta and consolidated subsidiaries regarding property, plant, and equipment were recorded as extraordinary losses.