

Unconsolidated Financial Results

Interim Fiscal Period Ended September 30, 2005

Konica Minolta Holdings, Inc.

Listed Company Name: Konica Minolta Holdings, Inc.

URL: <http://konicaminolta.com>

Representative: Fumio Iwai, President and Representative Executive Officer

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Tel: (81) 3-6250-2100

Stock Exchange Listings: Tokyo, Osaka (First Sections)

Local Securities Code Number: 4902

Board of Directors Meeting for Approval of Consolidated Results: November 4, 2005

Provision for Interim Dividends: Yes

Scheduled Dividend Payment Date: ---

Stock Unit System: Yes (number of share per unit = 500 shares)

1. UNCONSOLIDATED FINANCIAL RESULTS FOR INTERIM PERIOD (From April 1, 2005 to September 30, 2005)

(1) Operating Results (Figures less than ¥1 million have been omitted.)

(Millions of yen)

	Net sales		Operating income		Recurring profit	
Interim period ended September 30, 2005	22,423	(10.5)%	8,147	(30.0)%	8,636	(29.1)%
Interim period ended September 30, 2004	25,041	319.4%	11,637	—	12,176	—
Fiscal year ended March 31, 2005	41,014		14,162		15,050	

	Net income (loss)		Net income (loss) per share (yen)	
Interim period ended September 30, 2005	(5,872)	—%	(11.06)	
Interim period ended September 30, 2004	12,924	—	24.34	
Fiscal year ended March 31, 2005	(15,596)		(29.37)	

Notes: 1. Average number of shares outstanding during the period (consolidated):

Interim period ended September 30, 2005: 530,925,770

Interim period ended September 30, 2004: 531,059,789

Fiscal year ended March 31, 2005: 531,017,368

2. Changes in accounting methods: No

3. The percentages of net sales, operating income, recurring profit, and net income columns indicate the rate of increase and decrease compared with the same interim period of the previous fiscal year. In addition, the rate of increase and decrease of interim period ended September 30, 2004 is a comparison to the interim period prior to the merger.

(2) Dividends

	Interim per share dividend	Annual per share dividend
Interim period ended September 30, 2005	0.00	—
Interim period ended September 30, 2004	5.00	—
Fiscal year ended March 31, 2005	—	10.00

(3) Financial Position

	Assets	Shareholders' equity	Shareholders' equity ratio	Shareholders' equity per share
	(Millions of yen)	(Millions of yen)	%	(Yen)
Interim period ended September 30, 2005	399,412	215,030	53.8	405.03
Interim period ended September 30, 2004	447,042	253,926	56.8	478.17
Fiscal year ended March 31, 2005	403,386	222,749	55.2	419.53

Notes: 1. Number of shares outstanding at end of the period (non consolidated):

Interim period ended September 30, 2005: 530,905,682

Interim period ended September 30, 2004: 531,035,138

Fiscal year ended March 31, 2005: 530,944,921

2. Number of treasury stock at end of the period (non consolidated):

Interim period ended September 30, 2005: 758,655

Interim period ended September 30, 2004: 629,199

Fiscal year ended March 31, 2005: 719,416

2. NONCONSOLIDATED RESULTS FORECAST FOR FISCAL YEAR ENDING MARCH 31, 2006 (From April 1, 2005 to March 31, 2006)

	Net sales	Recurring profit	Net income (loss)	Annual dividend per share	
				End of fiscal year	
	(Millions of yen)	(Millions of yen)	(Millions of yen)	(Yen)	(Yen)
Full-year	56,000	27,000	(45,000)	0.00	0.00

(Estimated net income per share: ¥ -84.76)

Notes: The above forecasts are expectations based on predications, outlooks, and plans related to the future at the time of this announcement and, as such, are subject to risks and uncertainties. Various significant factors in the operating environment surrounding the company may cause actual results to differ materially from these forecasts.