

May 11, 2006

## Nonconsolidated Financial Results for the Fiscal Year Ended March 31, 2006

### Konica Minolta Holdings, Inc.

Listed Company Name: Konica Minolta Holdings, Inc.

URL: <http://konicaminolta.com>

Representative: Yoshikatsu Ota, President and Representative Executive Officer

Inquiries: Yuki Kobayashi, General Manager, Corporate Communications & Advertising Division

Tel: (81) 3-6250-2100

Stock Exchange Listings: Tokyo, Osaka (First Sections)

Local Securities Code Number: 4902

Board of Directors Meeting for Approval of Financial Results: May 11, 2006

Provision for Interim Dividends: Yes

Scheduled Dividend Payment Date: --

Date of Board of Directors Meeting: June 23, 2006

Stock Unit System: Yes (number of share per unit = 500 shares)

### 1. UNCONSOLIDATED FINANCIAL RESULTS

(From April 1, 2005 to March 31, 2006)

#### (1) Operating Results

(Figures less than ¥1 million have been omitted.)

(Millions of yen)

	Net sales		Operating income		Recurring profit	
Fiscal year ended March 31, 2006	55,854	36.2%	27,409	93.5%	28,283	87.9%
Fiscal year ended March 31, 2005	41,014	172.8%	14,162	—	15,050	—

	Net income (loss)		Net income (loss) per share [yen]		Net income per share (after full dilution) [yen]	
Fiscal year ended March 31, 2006	(34,240)	—%	(64.50)		—	
Fiscal year ended March 31, 2005	(15,596)	—%	(29.37)		—	

	Net income to shareholders' equity		Recurring profit to total assets		Recurring profit to net sales	
Fiscal year ended March 31, 2006	(16.6%)		7.2%		50.6%	
Fiscal year ended March 31, 2005	(6.7%)		3.6%		36.7%	

Notes: 1. Average number of shares outstanding during the period (consolidated):

Fiscal year ended March 31, 2006: 530,898,148

Fiscal year ended March 31, 2005: 531,017,368

2. Changes in accounting methods: No

3. The percentages of net sales, operating income, recurring profit, and net income columns indicate change from the previous fiscal year.

4. Net income per share assuming full dilution is not shown because the Company reported a loss for the period under review. Fiscal year ended March 31, 2005 diluted net income per share has been omitted because there was no residual stock.

## (2) Dividends

	Annual dividend per share (Yen)			Total cash dividends paid for the entire fiscal year [Million of yen]	Payout ratio %	Dividends-to-shareholders' equity ratio %
	[Yen]	Interim [Yen]	Year-end [Yen]			
Fiscal year ended March 31, 2006	0.00	0.00	0.00	-	-	-
Fiscal year ended March 31, 2005	10.00	5.00	5.00	5,309	-	2.3

## (3) Financial Position

(Millions of yen)

	Total assets	Shareholders' equity	Shareholders' equity ratio (%)	Shareholders' equity per share (Yen)
Fiscal year ended March 31, 2006	385,184	189,729	49.3	357.41
Fiscal year ended March 31, 2005	403,386	222,749	55.2	419.53

Notes: 1. Number of shares outstanding at end of the period (non consolidated):

Fiscal year ended March 31, 2006: 530,839,213

Fiscal year ended March 31, 2005: 530,944,921

2. Number of treasury stock at end of the period (non consolidated):

Fiscal year ended March 31, 2006: 825,124

Fiscal year ended March 31, 2005: 719,416

## 2. NONCONSOLIDATED RESULTS FORECAST FOR FISCAL YEAR ENDING MARCH 31, 2007 (From April 1, 2006, to March 31, 2007)

(Millions of yen)

	Net sales [Million of yen]	Recurring profit [Million of yen]	Net income [Million of yen]	Annual dividend per share		
				Interim [Yen]	End of fiscal year [Yen]	[Yen]
Interim	51,000	35,000	34,000	Undecided	—	—
Full-year	59,000	27,000	26,000	—	Undecided	Undecided

(Estimated net income per share: ¥ 48.97)

Notes: The above forecasts are expectations based on predications, outlooks, and plans related to the future at the time of this announcement and, as such, are subject to risks and uncertainties. Various significant factors in the operating environment surrounding the company may cause actual results to differ materially from these forecasts.