

## Consolidated Financial Results for the 1<sup>st</sup> Quarter ended June 30, 2006

### Konica Minolta Holdings, Inc.

Listed company name: Konica Minolta Holdings, Inc.

URL: <http://konicaminolta.com>

Representative: Yoshikatsu Ota, President and CEO

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Stock exchange listings: Tokyo, Osaka (First Sections)

Local securities code number: 4902

### 1. Items Pertaining to the Compilation of Overview of Quarterly Results

- a) Use of simplified accounting procedures: Yes (see attachment for details)  
 b) Discrepancies between methods recognized in the most recent consolidated fiscal accounting year and accounting procedures for the quarter under review: No  
 c) Changes to the application of consolidated and equity methods: Yes  
     Consolidated: (new) 5 companies (excluded) 6 companies  
     Equity: (new) - (excluded) -

### 2. Overview of the 1<sup>st</sup> Quarter Performance (From April 1, 2006 to June 30, 2006)

#### (1) Business performance

(Units of less than 1 million yen have been omitted.)

[Millions of yen]

	Net sales		Operating income		Recurring profit		Net income (loss)	
Three months ended June 30, 2006	241,272	(1.1%)	22,240	22.3%	21,468	20.9%	10,555	44.3%
Three months ended June 30, 2005	244,023	(6.9%)	18,183	7.3%	17,761	3.7%	7,316	1.0%
(Ref.)Fiscal year ended March 31, 2006	1,068,390	0.1	83,415	23.4%	76,838	43.3%	(54,305)	—

	Net income (loss) per share	Net income per share (after full dilution)
Three months ended June 30, 2006	19.89 yen	19.88 yen
Three months ended June 30, 2005	13.78	—
(Ref.)Fiscal year ended March 31, 2006	(102.29)	—

#### Note:

The percentage of net sales and income indicate the rate of increase and decrease compared with the same quarter of the previous fiscal year. Diluted net income per share for the quarter (the quarter under review) has also been omitted because there was no residual stock in the same quarter of the previous fiscal year, and because a net loss was recorded in the previous period.

## (2) Financial Position

[Millions of yen]

	Total assets	Shareholders' equity	Shareholders' equity ratio (%)	Shareholders' equity per share (Yen)
Three months ended June 30, 2006	915,433	305,238	33.0	575.03
Three months ended June 30, 2005	943,739	345,229	36.6	650.23
(Ref.)Fiscal year ended March 31, 2006	944,054	293,817	31.1	553.50

## (3) Cash Flows

[Millions of yen]

	Operating activities	Investing activities	Financing activities	Cash and cash equivalents year at end of period
Three months ended June 30, 2006	2,774	(10,984)	(6,955)	65,960
Three months ended June 30, 2005	(3,623)	(11,974)	15,232	59,498
(Ref.)Fiscal year ended March 31, 2006	78,924	(43,146)	(16,850)	80,878

## 3. Consolidated Financial Forecast for Fiscal year ending March 31, 2007

(From April 1, 2006 to March 31, 2007)

[Millions of yen]

	Net sales	Recurring profit	Net income
Interim	490,000	32,500	15,500
Full-year	980,000	70,000	30,000

(Ref.) Anticipated net income per share: 56.52 yen

- (2) The above forecasts are expectations based on predications, outlooks, and plans related to the future at the time of this announcement and, as such, are subject to risks and uncertainties. Various significant factors in the operating environment surrounding the company may cause actual results to differ materially from these forecasts.