

## 10. Non-consolidated Financial Results

### Interim Fiscal Period Ended September 30, 2006

#### Konica Minolta Holdings, Inc.

Listed Company Name: Konica Minolta Holdings, Inc.

URL: <http://konicaminolta.com>

Representative: Yoshikatsu Ota, President and CEO

Inquiries: Yuki Kobayashi, General Manager, Corporate Communications & Advertising Division

Tel: (81) 3-6250-2100

Stock Exchange Listings: Tokyo, Osaka (First Sections)

Local Securities Code Number: 4902

Board of Directors Meeting for Approval of Non-consolidated Results: November 2, 2006

Provision for Interim Dividends: Yes

Scheduled Dividend Payment Date: N/A

Stock Unit System: Yes (number of share per unit = 500 shares)

#### 1. UNCONSOLIDATED FINANCIAL RESULTS FOR INTERIM PERIOD

(From April 1, 2006 to September 30, 2006)

(1) Operating Results (Figures less than ¥1 million have been omitted.)

[Millions of yen]

	Net sales		Operating income		Recurring profit	
Interim period ended September 30, 2006	50,077	123.3%	35,193	331.9%	35,904	315.7%
Interim period ended September 30, 2005	22,423	-10.5%	8,147	-30.0%	8,636	-29.1%
Fiscal year ended March 31, 2006	55,854		27,409		28,283	

	Net income (loss)		Net income (loss) per share	
Interim period ended September 30, 2006	39,620	—%	74.64	yen
Interim period ended September 30, 2005	(5,872)	—%	(11.06)	
Fiscal year ended March 31, 2006	(34,240)		(64.50)	

Notes: 1. Average number of shares outstanding during the period (consolidated):

Interim period ended September 30, 2006: 530,812,917

Interim period ended September 30, 2005: 530,925,770

Fiscal year ended March 31, 2006: 530,898,148

2. Changes in accounting methods: No

3. The percentages of net sales, operating income, recurring profit, and net income columns indicate the range of increase and decrease compared with the same interim period of the previous fiscal year

## (2) Financial Position

[Millions of yen]

	Assets	Shareholders' equity	Shareholders' equity ratio (%)	Shareholders' equity per share (yen)
Interim period ended September 30, 2006	428,442	228,117	53.2	429.74
Interim period ended September 30, 2005	399,412	215,030	53.8	405.03
Fiscal year ended March 31, 2006	385,184	189,729	49.3	357.41

Notes: 1. Number of shares outstanding at end of the period:

Interim period ended September 30, 2006: 530,789,209

Interim period ended September 30, 2005: 530,905,682

Fiscal year ended March 31, 2006: 530,839,213

2. Number of treasury stock at end of the period:

Interim period ended September 30, 2006: 875,128

Interim period ended September 30, 2005: 758,655

Fiscal year ended March 31, 2006: 825,124

## 2. NONCONSOLIDATED RESULTS FORECAST FOR FISCAL YEAR ENDING MARCH 31, 2007

(From April 1, 2006, to March 31, 2007)

[Millions of yen]

	Net sales	Recurring profit	Net income	Annual dividend per share (yen)	
				End of fiscal year	
Full-year	58,000	29,000	35,000	10.00	10.00

(Estimated net income per share: ¥ 65.94)

## 3. Dividends

Cash dividends

	Dividends per share (yen)	
	End of fiscal year	Full year
March 31, 2006	-	-
September 30, 2006 (results)	-	-
March 31, 2007 (forecasts)	10.00	10.00

Notes: The above forecasts are expectations based on predications, outlooks, and plans related to the future at the time of this announcement and, as such, are subject to risks and uncertainties. Various significant factors in the operating environment surrounding the company may cause actual results to differ materially from these forecasts.