

**Consolidated Financial Results**  
**for the 3rd Quarter ended December 31, 2006**  
**(From April 1, 2006 to December 31, 2006)**

**Konica Minolta Holdings, Inc.**

Listed company name: Konica Minolta Holdings, Inc.

URL: <http://konicaminolta.com>

Representative: Yoshikatsu Ota, President and CEO

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Tel: (81) 3-6250-2100

Stock exchange listings: Tokyo, Osaka (First Sections)

Local securities code number: 4902

**1. Items Pertaining to the Compilation of Overview of Quarterly Results**

- a) Use of simplified accounting procedures: Yes (see attachment for details)  
 b) Discrepancies between methods recognized in the most recent consolidated fiscal accounting year and accounting procedures for the quarter under review: No  
 c) Changes to the application of consolidated and equity methods: Yes  
     Consolidated: (new) 7 companies (excluded) 8 companies  
     Equity: (new) - (excluded) -

**2. Overview of the 3rd Quarter Performance (From April 1, 2006 to December 31, 2006)****(1) Business performance**

(Units of less than 1 million yen have been omitted.)

[Millions of yen]

|   | Net sales |        | Operating income |       | Recurring profit |       | Net income (loss) |         |
|---|-----------|--------|------------------|-------|------------------|-------|-------------------|---------|
| Nine months ended December 31, 2006     | 744,596   | (6.1%) | 70,345           | 6.5%  | 69,804           | 8.5%  | 40,123            | 187.7%  |
| Nine months ended December 31, 2005     | 793,016   | (0.7%) | 66,045           | 29.4% | 64,328           | 46.3% | 13,948            | (15.3%) |
| (Ref.) Fiscal year ended March 31, 2006 | 1,068,390 | 0.1%   | 83,415           | 23.4% | 76,838           | 43.3% | (54,305)          | —       |

|   | Net income (loss) per share | Net income per share (after full dilution) |
|---|-----------------------------|--|
| Nine months ended December 31, 2006     | 75.59 yen                   | 75.06 yen                                  |
| Nine months ended December 31, 2005     | 26.27 yen                   | 26.26 yen                                  |
| (Ref.) Fiscal year ended March 31, 2006 | (102.29) yen                | —  |

**Note:**

The percentage of net sales and income indicate the rate of increase and decrease compared with the same quarter of the previous fiscal year. Diluted net income per share for the quarter (the quarter under review) has also been omitted because a net loss was recorded in the previous period.

**(2) Financial Position**

[Millions of yen]

|   | Total assets | Shareholders' equity | Shareholders' equity ratio (%) | Shareholders' equity per share (Yen) |
|---|--------------|----------------------|--------------------------------|--------------------------------------|
| Nine months ended December 31, 2006     | 950,964      | 336,095              | 35.2                           | 630.82                               |
| Nine months ended December 31, 2005     | 990,316      | 361,841              | 36.5                           | 681.59                               |
| (Ref.) Fiscal year ended March 31, 2006 | 944,054      | 293,817              | 31.1                           | 553.50                               |

**(3) Cash Flows**

[Millions of yen]

|   | Operating activities | Investing activities | Financing activities | Cash and cash equivalents year at end of period |
|---|----------------------|----------------------|----------------------|---|
| Nine months ended December 31, 2006     | 43,555               | (38,195)             | (2,321)              | 84,370  |
| Nine months ended December 31, 2005     | 48,479               | (38,703)             | 3,170                | 73,680  |
| (Ref.) Fiscal year ended March 31, 2006 | 78,924               | (43,146)             | (16,850)             | 80,878  |

**3. Consolidated Financial Forecast for Fiscal year ending March 31, 2007****(From April 1, 2006 to March 31, 2007)**

[Millions of yen]

|           | Net sales | Recurring profit | Net income |
|-----------|-----------|------------------|------------|
| Full-year | 1,006,000 | 90,000           | 46,000     |

(Ref.) Anticipated net income per share: 86.67 yen

The above forecasts are expectations based on predications, outlooks, and plans related to the future at the time of this announcement and, as such, are subject to risks and uncertainties. Various significant factors in the operating environment surrounding the company may cause actual results to differ materially from these forecasts.