

CONSOLIDATED FINANCIAL RESULTS

Fiscal Year Ended March 31, 2007

Konica Minolta Holdings, Inc.

Listed Company Name: Konica Minolta Holdings, Inc.
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 Tel: (81) 3-6250-2100
 Stock Exchange Listings: Tokyo, Osaka (First Sections)
 Local Securities Code Number: 4902
 Scheduled date of Regular General Meeting of Shareholders: June 21, 2007
 Scheduled date of dividend payment commencement: June 22, 2007
 Scheduled date of Securities Report (Yuka Shoken Hokoku-sho) release: June 25, 2007

1. CONSOLIDATED FINANCIAL RESULTS FOR FISCAL YEAR ENDED MARCH 31, 2007 (From April 1, 2006 to March 31, 2007)

(Figures less than ¥1 million have been omitted.)

(1) Operating Results

[Millions of yen]

	Net sales		Operating income		Recurring profit	
Fiscal year ended March 31, 2007	1,027,630	-3.8%	104,006	24.7%	98,099	27.7%
Fiscal year ended March 31, 2006	1,068,390	0.1%	83,415	23.4%	76,838	43.3%

	Net income		Net income (loss) per share [yen]	Net income per share (after full dilution) [yen]
Fiscal year ended March 31, 2007	72,542	- %	136.67	134.00
Fiscal year ended March 31, 2006	(54,305)	- %	(102.29)	-

	Net income to shareholders' equity	Recurring profit to total assets	Operating profit to net sales
Fiscal year ended March 31, 2007	21.9%	10.4%	10.1%
Fiscal year ended March 31, 2006	-17.1%	8.1%	7.8%

Note: Equity in profit (loss) of unconsolidated subsidiaries and affiliates:
 Fiscal year ended March 31, 2007: ¥ (160 million)
 Fiscal year ended March 31, 2006: ¥ (2,507 million)

(2) Financial Position

[Millions of yen]

	Total assets	Shareholders' equity	Shareholders' equity ratio	Shareholders' equity per share [yen]
Fiscal year ended March 31, 2007	951,052	368,624	38.6 %	692.39
Fiscal year ended March 31, 2006	944,054	293,817	31.1 %	553.50

Notes: Shareholders equity

Fiscal year ended March 31, 2007: ¥ 367,467 million

Fiscal year ended March 31, 2006: --

(3) Cash Flows

[Millions of yen]

	Operating activities	Investing activities	Financing activities	Cash and cash equivalents year at end of period
Fiscal year ended March 31, 2007	66,712	-56,401	-5,170	86,587
Fiscal year ended March 31, 2006	78,924	-43,146	-16,850	80,878

2. DIVIDENDS

	Dividends per share			Total dividends (annual)	Dividend pay-out ratio (consolidated)	Net asset-to-dividend ratio (consolidated)
	Interim	Year-end	Total annual			
	yen	yen	yen	Millions of yen	%	%
Fiscal year ended March 31, 2006	-	-	-	-	-	-
Fiscal year ended March 31, 2007	-	10.00	10.00	5,307	7.3	1.6
Fiscal year ending March 31, 2008 (forecast)	5.00	5.00	10.00	-	11.2	-

3. CONSOLIDATED RESULTS FORECAST FOR FISCAL YEAR ENDING MARCH 31, 2008 (From April 1, 2007 to March 31, 2008)

Percentage figures for the full fiscal year represent the change from the previous fiscal year, while percentage figures for the interim period represent the change from the previous interim period.

[Millions of yen]

	Net sales		Operating income		Recurring profit		Net income		Net income per share [yen]
Interim	496,000	0.4%	48,000	3.8%	42,000	-6.4%	20,500	-8.9%	38.63
Full-year	1,045,000	1.7%	105,000	1.0%	93,000	-5.2%	47,500	-34.5%	89.50

* The above performance projections and other forward looking statements were made based on information currently available to the Company at the time of the business report and on certain rationally determined assumptions. Depending on diverse factors, actual performance may be considerably different from projected performance.

For more cautionary information, etc., regarding the use of the forecasts, please see the "(1) Business Performance Analysis" portion of the "Operating Results" section on page 5 of this report.

4. OTHER

(1) Changes to principal subsidiaries during the period (status changes of specified subsidiaries due to changes in the scope of consolidation): Yes

Consolidated companies:	(new): 7	(excluded): 11
Equity-method affiliates:	(new): -	(excluded): 1

(2) Changes to consolidated financial statement principles, preparation processes, disclosure methods, etc.
(Description of changes to important items fundamental to financial statement preparation)

a. Changes accompanying amendment of accounting principles: Yes
b. Changes other than "a.": Yes

(3) Number of outstanding shares (common stock)

a. Outstanding shares at period-end (including treasury stock)

Fiscal year ended March31, 2006: 531,664,337 shares

Fiscal year ended March31, 2007: 531,664,337 shares

b. Treasury stock at period-end

Fiscal year ended March31, 2007: 939,214 shares

Fiscal year ended March31, 2006: 825,124 shares

UNCONSOLIDATED FINANCIAL RESULTS (REFERENCE)

1. UNCONSOLIDATED FINANCIAL RESULTS (From April 1, 2006 to March 31, 2007)

(1) Operating Results

[Millions of yen]

	Net sales		Operating income		Recurring profit	
Fiscal year ended March 31, 2007	58,201	4.2%	29,693	8.3%	30,999	96%
Fiscal year ended March 31, 2006	55,854	36.2%	27,409	93.5%	28,283	87.9%

	Net income (loss)		Net income (loss) per share [yen]		Net income per share (after full dilution) [yen]	
Fiscal year ended March 31, 2007	40,984	—%	77.22		75.69	
Fiscal year ended March 31, 2006	(34,240)	—%	(64.50)		—	

(2) Financial Position

[Millions of yen]

	Total assets	Shareholders' equity	Shareholders' equity ratio	Shareholders' equity per share [yen]
Fiscal year ended March 31, 2007	448,372	229,372	51.1%	431.98
Fiscal year ended March 31, 2006	385,184	189,729	49.3%	357.41

Notes: Shareholders equity

Fiscal year ended March 31, 2007: ¥229,264 million

Fiscal year ended March 31, 2006: -

2. UNCONSOLIDATED RESULTS FOECAST (From April 1, 2007 to March 31, 2008)

[Millions of yen]

	Net sales		Operating income		Recurring profit		Net income		Net income per share [yen]
Interim	36,000	-28.1%	20,500	-41.8%	21,500	-40.1%	23,000	-41.9%	43.34
Full-year	55,500	-4.6%	24,000	-19.2%	26,000	-16.1%	28,500	-30.5%	53.70

* The above performance projections were made based on assumptions, forecasts, and plans that were current at the time of the business report and are subject to change due to various potential risks and uncertainties. Depending on economic conditions, market trends, exchange rate trends, and diverse other factors, actual performance may be considerably different from projected performance.

For more information on the assumptions used as premises for performance forecasts and cautionary notes, etc., regarding the use of the forecasts, please see the "(1) Business Performance Analysis" portion of the "Operating Results" section on page 5 of this report.