

Consolidated Financial Results for the 3rd Quarter Ended December 31, 2008

Konica Minolta Holdings, Inc.

Stock Exchange Listings: Tokyo, Osaka (First Sections)
 Local Securities Code Number: 4902
 URL: <http://konicaminolta.com>

Listed Company Name: Konica Minolta Holdings, Inc.
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 Scheduled Date for Submission of Securities Report: February 12, 2009

1. OVERVIEW OF THE NINE-MONTH PERFORMANCE (From April 1, 2008 to December 31, 2008)

(1) Business Performance

Percentage figures for the nine-month period represent the change from the previous nine-month period.
 (Units of less than ¥1 million have been omitted.)

[Millions of yen]

	Net sales		Operating income		Recurring profit	
Nine months ended December 31, 2008	746,632	— %	63,385	— %	54,088	— %
Nine months ended December 31, 2007	794,964	6.8%	89,577	27.3%	86,430	23.8%

	Net income		Net income per share [yen]		Net income per share (after full dilution) [yen]	
Nine months ended December 31, 2008	27,348	— %	51.55		48.61	
Nine months ended December 31, 2007	5,712	38.9%	104.98		99.11	

(2) Financial Position

[Millions of yen]

	Total assets	Net assets	Equity ratio (%)	Net assets per share [yen]
December 31, 2008	915,847	425,164	46.3	799.82
March 31, 2008	970,538	418,310	43.0	786.20

Note: Shareholders' equity:
 December 31, 2008: ¥424,146 million, March 31, 2008: ¥417,166 million

2. DIVIDENDS

[yen]

	Dividends per share				
	June 30	September 30	December 31	Year-end	Total annual
Fiscal year ended March 31, 2008	—	7.50	—	7.50	15.00
Fiscal year ending March 31, 2009	—	10.00	—		
Fiscal year ending March 31, 2009 (forecast)				10.00	20.00

Note: Change to dividend forecast: None

3. CONSOLIDATED RESULTS FORECAST FOR FISCAL YEAR ENDING MARCH 31, 2009 (From April 1, 2008 to March 31, 2009)

Percentage figures represent the change from the previous fiscal year.

[Millions of yen]

	Net sales	Operating income	Recurring profit	Net income	Net income per share [yen]
Full-year	955,000 -10.9%	65,000 -45.7%	51,000 -51.1%	17,000 -75.3%	32.05

Note: Change to consolidated results forecast: None

4. OTHER

(1) Changes in status of material subsidiaries during the period under review (Changes to specified subsidiaries accompanying the additional consolidation or removal from consolidation of companies): Yes

Consolidated companies: (new): (excluded): one (Konica Minolta Manufacturing U.S.A., INC.)

Note: For more-detailed information, please see the "4. Other" section on page 14.

(2) Adoption of simplified accounting methods and application of special accounting methods for the preparation of quarterly consolidated financial statements: Yes

Note: For more-detailed information, please see the "4. Other" section on page 14.

(3) Changes to consolidated financial statement principles, preparation processes, disclosure methods, etc. (Description of changes to important items fundamental to financial statement preparation)

a. Changes accompanying amendment of accounting principles: Yes

b. Changes other than "a.": Yes

Note: For more-detailed information, please see the "4. Other" section on page 14.

(4) Number of outstanding shares (common stock)

a. Outstanding shares at period-end (including treasury stock)

As of December 31, 2008: 531,664,337 shares

As of March 31, 2008: 531,664,337 shares

b. Treasury stock at period-end

As of December 31, 2008: 1,362,801 shares

As of March 31, 2008: 1,055,317 shares

c. Average number of outstanding shares

As of December 31, 2008 (April 1, 2008 to December 31, 2008): 530,484,643 shares

As of December 31, 2007 (April 1, 2007 to December 31, 2007): 530,676,990 shares

Explanation of Appropriate Use of Performance Projections and Other Special Items

- Beginning with the current fiscal year, the "Accounting Standards for Quarterly Financial Reporting" (ASBJ Statement No. 12) and the "Implementation Guidance for the Accounting Standards for Quarterly Financial Statements" (ASBJ Guidance No. 14) have been applied. In addition, the quarterly consolidated financial statements are prepared following the "Rules for Quarterly Consolidated Financial Statements."
- This document contains projections of performance and other projections that were made based on information currently available and certain assumptions judged to be reasonable. There is a possibility that diverse factors may cause actual performance, etc., to differ considerably from projections.

Please see the "3. Outlook for the Fiscal Year Ending March 31, 2009" section on page 12 for more information on points to be remembered in connection with the use of projections.