

CONSOLIDATED FINANCIAL RESULTS

Fiscal Year Ended March 31, 2009

Konica Minolta Holdings, Inc.

Stock Exchange Listings: Tokyo, Osaka (First Sections)
 Local Securities Code Number: 4902
 URL: <http://konicaminolta.com>

Listed Company Name: Konica Minolta Holdings, Inc.
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 Scheduled Date for Submission of Securities Report: June 1, 2009

1. CONSOLIDATED FINANCIAL RESULTS FOR FISCAL YEAR ENDED MARCH 31, 2009 (From April 1, 2008 to March 31, 2009)

(Figures less than ¥1 million have been omitted.)

(1) Operating Results

[Millions of yen]

	Net sales		Operating income		Recurring profit	
Fiscal year ended March 31, 2009	947,843	-11.5%	56,260	-53.0%	45,403	-56.4%
Fiscal year ended March 31, 2008	1,071,568	4.3%	119,606	15.0%	104,227	6.2%

	Net income		Net income per share [yen]		Net income per share (after full dilution) [yen]	
Fiscal year ended March 31, 2009	15,179	-77.9%	28.62		26.91	
Fiscal year ended March 31, 2008	68,829	-5.1%	129.71		122.44	

	Net income to shareholders' equity		Recurring profit to total assets		Operating profit to net sales	
Fiscal year ended March 31, 2009	3.7%		4.8%		5.9%	
Fiscal year ended March 31, 2008	17.5%		10.8%		11.2%	

Note: Equity in profit (loss) of unconsolidated subsidiaries and affiliates:

Fiscal year ended March 31, 2009: ¥ (99 million)

Fiscal year ended March 31, 2008: ¥ 182 million

(2) Financial Position

[Millions of yen]

	Total assets	Net assets	Equity ratio	Net assets per share [yen]
Fiscal year ended March 31, 2009	918,058	414,284	45.0%	779.53
Fiscal year ended March 31, 2008	970,538	418,310	43.0%	786.20

Notes: Shareholders equity

Fiscal year ended March 31, 2009: ¥ 413,380 million

Fiscal year ended March 31, 2008: ¥ 417,166 million

(3) Cash Flows

[Millions of yen]

	Operating activities	Investing activities	Financing activities	Cash and cash equivalents year at end of period
Fiscal year ended March 31, 2009	107,563	(90,169)	4,959	133,727
Fiscal year ended March 31, 2008	123,014	(76,815)	(10,545)	122,187

2. DIVIDENDS

[yen]

	Dividends per share				
	1st Q	2nd Q	3rd Q	Year-end	Total annual
Fiscal year ended March 31, 2008	--	7.50	--	7.50	15.00
Fiscal year ended March 31, 2009	--	10.00	--	10.00	20.00
Fiscal year ending March 31, 2010 (Forecasts)	--	7.50	--	7.50	15.00

	Total dividends (annual)	Dividend pay-out ratio (consolidated)	Net asset-to-dividend ratio (consolidated)
	Millions of yen	%	%
Fiscal year ended March 31, 2008	7,959	11.6	2.0
Fiscal year ended March 31, 2009	10,606	69.9	2.6
Fiscal year ending March 31, 2010 (Forecasts)		46.8	

3. FORECASTS FOR FISCAL YEAR ENDING MARCH 31, 2010 (From April 1, 2009 to March 31, 2010)

Percentage figures for the full fiscal year represent the change from the previous fiscal year, while percentage figures for the six months period represent the change from the same period of the previous year.

[Millions of yen]

	Net sales		Operating income		Recurring profit		Net income		Net income per share
		%		%		%		%	[yen]
Six months	404,000	-24.2	16,000	-67.1	12,000	-74.9	3,500	-88.0	6.60
Full-year	880,000	-7.2	45,000	-20.0	38,000	-16.3	17,000	12.0	32.06

4. OTHER

(1) Changes to principal subsidiaries during the period (status changes of specified subsidiaries due to changes in the scope of consolidation): Yes

Consolidated companies: (new): None
(excluded): 1 (Konica Minolta Manufacturing U.S.A., Inc.)
-- Completion of liquidation

(2) Changes to consolidated financial statement principles, preparation processes, disclosure methods, etc.

(Description of changes to important items fundamental to financial statement preparation)

a. Changes accompanying amendment of accounting principles: Yes
b. Changes other than "a.": Yes

(3) Number of outstanding shares (common stock)

a. Outstanding shares at period-end (including treasury stock)

Fiscal year ended March 31, 2009: 531,664,337 shares

Fiscal year ended March 31, 2008: 531,664,337 shares

b. Treasury stock at period-end

Fiscal year ended March 31, 2009: 1,370,709 shares

Fiscal year ended March 31, 2008: 1,055,317 shares

**The above operating performance forecasts are forecasts based on future-related suppositions, outlooks, and plans at the time this report was released, and they involve risks and uncertainties. It should be noted that actual results may differ significantly from these forecasts due to various important factors, such as changes in economic conditions, market trends, and currency exchange rates.*

[Reference]

NON-CONSOLIDATED FINANCIAL RESULTS

1. FINANCIAL RESULTS FOR FISCAL YEAR ENDED MARCH 31, 2009 (From April 1, 2007 to March 31, 2008)

(1) Operating Results

[Millions of yen]

	Net sales		Operating income		Recurring profit	
Fiscal year ended March 31, 2009	45,489	-30.6%	13,896	-59.7%	15,551	-57.2%
Fiscal year ended March 31, 2008	65,575	12.7%	34,488	16.1%	36,361	17.3%

	Net income		Net income per share [yen]	Net income per share (after full dilution) [yen]
Fiscal year ended March 31, 2009	18,329	-61.8%	34.56	32.52
Fiscal year ended March 31, 2008	47,972	17.0%	90.40	85.30

(2) Financial Position

[Millions of yen]

	Total assets	Net assets	Equity ratio	Net assets per share [yen]
Fiscal year ended March 31, 2009	490,403	268,840	54.7%	506.10
Fiscal year ended March 31, 2008	473,301	263,983	55.7%	496.97

Notes: Shareholders equity

Fiscal year ended March 31, 2009: ¥268,380 million

Fiscal year ended March 31, 2008: ¥263,697 million