

October 29, 2008

Fiscal Year ending March 31, 2010 Second Quarter Consolidated Financial Results

Three months: April 1, 2009 – June 30, 2009
Six months: April 1, 2009 – September 30, 2009

Konica Minolta Holdings, Inc.

Stock exchange listings: Tokyo, Osaka (First Sections)
Local securities code number: 4902
URL: <http://konicaminolta.com>
Listed company name: Konica Minolta Holdings, Inc.
Representative: Masatoshi Matsuzaki, President and CEO
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Scheduled date for submission of securities report: October 29, 2009

(Units of less than 1 million yen have been omitted.)

1. Overview of the six-month performance (From April 1, 2009 to September 30, 2009)

(1) Business performance

Percentage figures represent the change from the same period of the previous year.

[Millions of yen]

	Net sales		Operating income		Ordinary income		Net income	
Six months ended Sep. 30, 2009	393,341	-26.2%	9,159	-81.2%	8,728	-81.8%	3,534	-87.9%
Six months ended Sep. 30, 2008	532,971	-	48,670	-	47,877	-	29,279	-

	Net income per share		Net income per share (after full dilution)	
Six months ended Sep. 30, 2009	6.67	yen	6.23	yen
Six months ended Sep. 30, 2008	55.19	yen	52.08	yen

(2) Financial position

[Millions of yen]

	Total assets	Net assets	Equity ratio (%)	Net assets per share
Sep. 30, 2009	894,594	409,883	45.7	770.92 yen
Mar. 31, 2009	918,058	414,284	45.0	779.53 yen

Notes: Shareholders' equity
As of Sep. 30, 2009: ¥ 408,805 million
As of Mar. 31, 2009: ¥ 413,380 million

2. Dividends per share

	[yen]				
	1st Quarter	2nd Quarter	3rd Quarter	Year-end	Total annual
FY Mar/2009	-	10.00	-	10.00	20.00
FY Mar/2010	-	7.50			
FY Mar/2010 (forecast)			-	7.50	15.00

Note: Change to dividend forecast: none

3. Consolidated results forecast for fiscal year ending March 31, 2010 (From April 1, 2009 to March 31, 2010)

Percentage figures for the full year represent the change from the previous fiscal year, while percentage figures for the six months period represent the change from the same period of the previous year.

	[Millions of yen]							
	Net sales		Operating income		Ordinary income		Net income	
Full-year	817,000	-13.8%	34,000	-39.6%	32,500	-28.4%	10,000	-34.1%
Net income per share								
Full-year	18.86	yen						

Note: Change to consolidated results forecast: none

4. Other

- (1) Changes in status of material subsidiaries during the quarter under review (Changes to specified subsidiaries accompanying the additional consolidation or removal from consolidation of companies):
None
- (2) Adoption of simplified accounting methods and application of special accounting methods for the preparation of quarterly consolidated financial statements: Yes
Note: For more detailed information, please see the "4.Other" section on page 13.
- (3) Changes to consolidated financial statement principles, preparation processes, disclosure methods, etc. (Description of changes to important items fundamental to financial statement preparation)
 - a. Changes accompanying amendment of accounting principles: None
 - b. Changes other than "a.": None

- (4) Number of outstanding shares (common stock)
- a. Outstanding shares at period-end (including treasury stock)
 - As of September 30, 2009: 531,664,337 shares
 - As of March 31, 2009: 531,664,337 shares
 - b. Treasury stock at period-end
 - As of September 30, 2009: 1,381,914 shares
 - As of March 31, 2009: 1,370,709 shares
 - c. Average number of outstanding shares
 - As of September 30, 2009: 530,287,780 shares
 - As of September 30, 2008: 530,528,662 shares

Explanation of Appropriate Use of Performance Projections and Other Special Items

This document contains projections of performance and other projections that were made based on information currently available and certain assumptions judged to be reasonable. There is a possibility that diverse factors may cause actual performance, etc., to differ considerably from projections. Please see the "3. Outlook for Fiscal Year Ending March 31, 2010" section on page 12 for more information on points to be remembered in connection with the use of projections.