5. Consolidated Financial Statements

(1) Consolidated Balance Sheets September 30, 2009 and March 31, 2009

		[Millions of yen]		
	September 30, 2009	March 31, 2009		
Assets				
Current assets				
Cash and deposits	87,384	85,753		
Notes and accounts receivable-trade	167,471	171,835		
Lease receivables and investment assets	13,684	13,598		
Short-term investment securities	87,500	48,000		
Inventories	100,979	129,160		
Deferred tax assets	27,787	25,326		
Accounts receivable-other	6,972	16,531		
Other	15,709	19,463		
Allowance for doubtful accounts	∆4,344	△4,749		
Total current assets	503,144	504,919		
Noncurrent assets				
Property, plant and equipment				
Buildings and structures, net	68,599	71,937		
Machinery, equipment and vehicles, net	60,323	69,726		
Tools, furniture and fixtures, net	23,989	26,875		
Land	34,834	35,033		
Lease assets, net	406	196		
Construction in progress	15,209	11,522		
Assets for rent, net	12,239	12,568		
Total property, plant and equipment	215,602	227,860		
Intangible assets				
Goodwill	75,411	81,374		
Other	27,611	30,248		
Total intangible assets	103,023	111,623		
Investments and other assets				
Investment securities	20,737	18,068		
Long-term loans receivable	228	461		
Long-term prepaid expenses	3,152	3,438		
Deferred tax assets	37,274	39,608		
Other	12,372	12,596		
Allowance for doubtful accounts	<u></u>	Δ519		
Total investments and other assets	72,824	73,654		
Total noncurrent assets	391,449	413,138		
Total assets	894,594	918,058		

	September 30, 2009	[Millions of yen] March 31, 2009
Liabilities		
Current liabilities		
Notes and accounts payable-trade	72,301	87,105
Short-term loans payable	71,571	64,980
Current portion of long-term loans payable	3,063	12,102
Current portion of bonds	30,016	30,066
Accounts payable-other	28,979	36,443
Accrued expenses	24,507	27,770
Income taxes payable	4,655	2,534
Provision for bonuses	11,900	11,736
Provision for directors' bonuses	81	85
Provision for product warranties	2,048	2,496
Provision for loss on business liquidation	6,027	7,268
Notes payable-facilities	964	2,444
Other	18,962	25,853
Total current liabilities	275,080	310,889
Noncurrent liabilities		
Bonds payable	40,000	40,000
Long-term loans payable	99,136	83,259
Deferred tax liabilities for land revaluation	3,889	3,889
Provision for retirement benefits	59,491	57,962
Provision for directors' retirement benefits	407	534
Other	6,704	7,238
Total noncurrent liabilities	209,630	192,884
Total liabilities	484,710	503,773
Net assets		
Shareholders' equity		
Capital stock	37,519	37,519
Capital surplus	204,140	204,140
Retained earnings	183,677	185,453
Treasury stock	<u>∆1,669</u>	Δ1,662
Total shareholders' equity	423,668	425,451
Valuation and translation adjustments		
Valuation difference on available-for-sale securities	1,193	△513
Deferred gains or losses on hedges	△153	198
Foreign currency translation adjustment	<u>△15,902</u>	∆11,755
Total valuation and translation adjustments	△14,862	∆12,070
Subscription rights to shares	533	460
Minority interests	545	444
Total net assets	409,883	414,284
Total liabilities and net assets	894,594	918,058

(2) Consolidated Statements of Income Six months ended September 30, 2008 and 2009

Net sales Apr-Sep 2008 Apr-Sep 2009 Cost of sales 532,971 393,341 Cross profit 243,227 168,881 Selling, general and administrative expenses 194,557 159,722 Operating income 48,670 9,159 Non-operating income 1,149 758 Interest income 359 204 Equity in earnings of affiliates 53 - Foreign exchange gains - 234 Other 4,154 2,603 Total non-operating income 5,717 3,801 Non-operating expenses - 40 Interest expenses 2,881 1,851 Equity in losses of affiliates - 40 Foreign exchange losses 647 - Other 2,982 2,339 Total non-operating expenses 6,510 4,232 Ordinary income 47,877 8,728 Extraordinary income 6,510 4,232 Ordinary income 103 159	Six months ended September 30, 2008 and 2009	[Millions of yen] Six months ended September 30	
Net sales 532,971 393,341 Cost of sales 289,743 224,459 Gross profit 243,227 166,881 Selling, general and administrative expenses 194,557 159,722 Operating income 348,670 9,159 Non-operating income 1,149 758 Interest income 359 204 Equity in earnings of affiliates 53 - Equity in earnings of affiliates 53 - Foreign exchange gains - 234 Other 4,154 2,603 Total non-operating income 5,717 3,801 Non-operating expenses 2,881 1,851 Interest expenses 2,881 1,851 Equity in losses of affiliates - 40 Foreign exchange losses 6,510 4,232 Other 2,982 2,339 Total non-operating expenses 6,510 4,232 Ordinary income 5,717 8,728 Extraordinary income 6 5			
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Gross profit 243,227 168,881 Selling, general and administrative expenses 194,557 159,722 Operating income 48,670 9,159 Non-operating income 1,149 758 Interest income 359 204 Equity in earnings of affiliates 53 - Foreign exchange gains - 234 Other 4,154 2,603 Total non-operating income 5,717 3,801 Non-operating expenses - 40 Interest expenses 2,881 1,851 Equity in losses of affiliates - 40 Foreign exchange losses 647 - Other 2,982 2,339 Total non-operating expenses 6,510 4,232 Ordinary income 47,877 8,728 Extraordinary income 6,510 4,232 Ordinary income 103 159 Gain on sales of investment securities 6 - Gain on sales of subsidiaries and affiliates' stocks 2,803			
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Foreign exchange losses 647 − Other 2,982 2,339 Total non-operating expenses 6,510 4,232 Ordinary income 47,877 8,728 Extraordinary income 8 − Gain on sales of noncurrent assets 103 159 Gain on sales of investment securities 6 − Gain on sales of subsidiaries and affiliates' stocks 2,803 − Gain on transfer of business 3,063 − Reversal of provision for loss on business liquidation 385 696 Other extraordinary income of foreign subsidiaries − 598 Other 458 − Total extraordinary income 6,820 1,454 Extraordinary loss 1,085 1,651 Loss on sales and retirement of noncurrent assets 1,085 1,651 Loss on valuation of investment securities 42 222 Impairment loss 254 164 Business structure improvement expenses 1,413 1,216 Loss on revision of retirement benefit plan </td <td></td> <td>· <u> </u></td> <td>·</td>		· <u> </u>	·
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Gain on transfer of business3,063—Reversal of provision for loss on business liquidation385696Other extraordinary income of foreign subsidiaries—598Other458—Total extraordinary income6,8201,454Extraordinary loss—Loss on sales and retirement of noncurrent assets1,0851,651Loss on sales of investment securities013Loss on valuation of investment securities42222Impairment loss254164Business structure improvement expenses1,4131,216Loss on revision of retirement benefit plan2,046—Total extraordinary losses4,8423,268Income before income taxes and minority interests49,8566,913Income taxes20,5723,380Minority interests in income (loss)3Δ1	Gain on sales of investment securities	6	_
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Loss on sales of investment securities013Loss on valuation of investment securities42222Impairment loss254164Business structure improvement expenses1,4131,216Loss on revision of retirement benefit plan2,046—Total extraordinary losses4,8423,268Income before income taxes and minority interests49,8566,913Income taxes20,5723,380Minority interests in income (loss)3 Δ 1		1,085	1,651
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Business structure improvement expenses1,4131,216Loss on revision of retirement benefit plan2,046—Total extraordinary losses $4,842$ $3,268$ Income before income taxes and minority interests $49,856$ $6,913$ Income taxes $20,572$ $3,380$ Minority interests in income (loss) 3 $\Delta 1$		254	164
Loss on revision of retirement benefit plan $2,046$ $-$ Total extraordinary losses $4,842$ $3,268$ Income before income taxes and minority interests $49,856$ $6,913$ Income taxes $20,572$ $3,380$ Minority interests in income (loss) 3 $\Delta 1$	•	1,413	1,216
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Income before income taxes and minority interests $49,856$ $6,913$ Income taxes $20,572$ $3,380$ Minority interests in income (loss) 3 $\Delta 1$			3,268
Income taxes20,5723,380Minority interests in income (loss)3 $\Delta 1$			
Minority interests in income (loss) $3 \Delta 1$			

Three months ended September 30, 2008 and 2009

[Millions of yen] Three months ended September 30 Julr-Sep 2008 Julr-Sep 2009 Net sales 277,831 203,901 Cost of sales 154,534 114,695 123,296 89,206 Gross profit 99,103 Selling, general and administrative expenses 79,457 9,748 Operating income 24,192 Non-operating income Interest income 210 318 Dividends income 18 17 Equity in earnings of affiliates 22 Other 2.242 1.072 Total non-operating income 2,493 1,407 Non-operating expenses Interest expenses 1,534 812 Equity in losses of affiliates Foreign exchange losses 3,138 1,179 Other 2,074 1,030 6,747 Total non-operating expenses 3,030 Ordinary income 19,938 8,125 Extraordinary income Gain on sales of noncurrent assets 25 122 Gain on sales of investment securities 2 Reversal of provision for loss on business liquidation 231 385 Other extraordinary income of foreign subsidiaries 458 Total extraordinary income 872 353 Extraordinary loss 1,425 Loss on sales and retirement of noncurrent assets 590 Loss on sales of investment securities 0 0 Loss on valuation of investment securities 17 10 Impairment loss 223 163 Business structure improvement expenses 783 369 Loss on revision of retirement benefit plan 95 Total extraordinary losses 1.711 1,969 Income before income taxes and minority interests 19,100 6,510 Income taxes 7.437 3,260 Minority interests in income 10 13 11,651 3.235 Net income

(3) Consolidated Statements of Cash Flow Six months ended September 30, 2008 and 2009

Income taxes paid

Net cash provided by (used in) operating activities

[Millions of yen] Six months ended September 30 Apr-Sep 2009 Apr-Sep 2008 Net cash provided by (used in) operating activities Income before income taxes and minority interests 49.856 6.913 Depreciation and amortization 33,931 30,897 Impairment loss 254 164 Amortization of goodwill 4,084 4,698 Increase (decrease) in allowance for doubtful accounts 127 Interest and dividends income $\Delta 1.509$ △963 Interest expenses 2,881 1.851 Loss (gain) on sales and retirement of noncurrent assets 982 1,492 Loss (gain) on sales and valuation of investment securities 236 36 Loss (gain) on sales and valuation of subsidiaries affiliates stocks $\Delta 2.803$ Loss (gain) on transfer of business $\Delta 3,063$ Reversal of loss on business liquidation $\Delta 385$ Business structure improvement expenses 1,413 Loss on revision of retirement benefit plan 2.046 Increase (decrease) in provision for retirement benefits 3,783 2,264 Increase (decrease) in provision for loss on business liquidation $\Delta 2,210$ $\Delta 1,241$ Decrease (increase) in notes and accounts receivable-trade 12,825 991 Decrease (increase) in inventories △688 26,339 Increase (decrease) in notes and accounts payable-trade △4,303 $\Delta 12,027$ Transfer of assets for rent $\Delta 3,314$ $\Delta 3,655$ Decrease (increase) in accounts receivable-other 1,621 Increase (decrease) in accounts payable-other and accrued expenses $\Delta 6,237$ Decrease/increase in consumption taxes receivable/payable 3,618 Increase (decrease) in accrued consumption taxes Δ61 Reversal of accumulated impairment loss on leased assets $\Delta 106$ Other, net $\Delta 8,820$ $\Delta 8,285$ Subtotal 84,956 48,678 Interest and dividends income received 1,558 1,171 Interest expenses paid $\triangle 2,499$ $\Delta 1,969$ Payments for extra retirement payments △105

 $\Delta 19.922$

63,986

6,215

54,096

Net cash provided by (used in) investing activities Purchase of property, plant and equipment ∆34,058 ∆19,816 Proceeds from sales of property, plant and equipment 1,193 234 Purchase of intangible assets ∆3,422 ∆2,160 Proceeds from transfer of business 4,585 — Proceeds from sales of investments in subsidiaries resulting in 3,177 — chance in scope of consolidation Consolidation A23,954 — Purchase of investments in subsidiaries resulting in change in scope of consolidation A3 ∆114 Collection of loans receivable A3 ∆114 Collection of loans receivable A152 ∆92 A92 Proceeds from sales of investment securities A152 ∆92 A92 Proceeds from sales of investment securities A152 ∆92 A92 Proceeds from sales of investment securities A152 ∆92 A92 A92 Proceeds from sales of investment securities A152 ∆92 A92		Apr-Sep 2008	Apr-Sep 2009
Proceeds from sales of property, plant and equipment 1,193 234 Purchase of intangible assets Δ3,422 Δ2,160 Proceeds from transfer of business 4,585 — Proceeds from sales of investments in subsidiaries resulting in 3,177 — chance in scope of consolidation 3,177 — Purchase of investments in subsidiaries resulting in change in scope of consolidation Δ23,954 — Payments of loans receivable Δ3 Δ114 Collection of loans receivable 74 107 Purchase of investment securities 8 16 Payments of valuation of other investments Δ152 Δ92 Proceeds from sales of investment securities 8 16 Payments of valuation of other investments Δ737 Δ592 Other, net 107 404 Net cash provided by (used in) investing activities Δ53,182 Δ22,013 Net cash provided by (used in) financing activities 375 16,095 Repayment of long-term loans payable Δ10,734 6,816 Proceeds from long-term loans payable Δ1,364	Net cash provided by (used in) investing activities		
Proceeds from sales of property, plant and equipment 1,193 234 Purchase of intangible assets Δ3,422 Δ2,160 Proceeds from transfer of business 4,585 — Proceeds from sales of investments in subsidiaries resulting in 3,177 — change in scope of consolidation 3,177 — Purchase of investments in subsidiaries resulting in change in scope of consolidation Δ23,954 — Payments of loans receivable Δ3 Δ114 Collection of loans receivable Λ4 107 Purchase of investment securities 8 16 Payments of valuation of other investments Δ152 Δ92 Proceeds from sales of investment securities 8 16 Payments of valuation of other investments Δ737 Δ592 Other, net 107 404 Net cash provided by (used in) investing activities Δ53,182 Δ22,013 Net cash provided by (used in) financing activities 375 16,095 Repayment of long-term loans payable Δ10,734 6,816 Proceeds from long-term loans payable Δ1,364	Purchase of property, plant and equipment	△34,058	△19,816
Proceeds from transfer of business Proceeds from sales of investments in subsidiaries resulting in change in scope of consolidation Purchase of investments in subsidiaries resulting in change in scope of consolidation Payments of loans receivable Collection of loans receivable Purchase of investment securities Payments of investment securities Payments of valuation of other investments Payment of long-term loans payable Proceeds from sales of treasury stock Payments of lease obligations Payments of lease obligations Proceeds from sales of treasury stock Payments of lease obligations Payments of leas	Proceeds from sales of property, plant and equipment	1,193	234
Proceeds from transfer of business Proceeds from sales of investments in subsidiaries resulting in change in scope of consolidation Purchase of investments in subsidiaries resulting in change in scope of consolidation Payments of loans receivable Collection of loans receivable Purchase of investment securities Purchase of investment securities Payments of valuation of other investments Payments of long-term loans payable Proceeds from sales of treasury stock Payments of lease obligations Payments of lease obligations Payments of lease obligations Payments of lease obligations Proceeds from sales of treasury stock Payments of lease obligations Payments of lea	Purchase of intangible assets	Δ3,422	$\Delta 2,160$
change in scope of consolidation Purchase of investments in subsidiaries resulting in change in scope of consolidation Payments of loans receivable Collection of loans receivable Proceeds from sales of investment securities Payments of valuation of other investments Other, net Net cash provided by (used in) investing activities Net increase (decrease) in short-term loans payable Redemption of bonds Repayments of lease obligations Proceeds from sales of investments Net increase (decrease) as a collection of the investing activities Repayment of long-term loans payable Redemption of bonds Repayments of lease obligations Proceeds from sales of treasury stock Purchase of treasury stock Purch	Proceeds from transfer of business	4,585	_
Change in scope of consolidation Purchase of investments in subsidiaries resulting in change in scope of consolidation Payments of loans receivable $\Delta 3$, $\Delta 114$ Collection of loans receivable $\Delta 107$ Purchase of investment securities $\Delta 152$ $\Delta 92$ Proceeds from sales of investment securities $\Delta 152$ $\Delta 92$ Proceeds from sales of investments $\Delta 152$ $\Delta 92$ Proceeds from sales of investments $\Delta 152$ $\Delta 92$ Proceeds from sales of investments $\Delta 152$ $\Delta 92$ Proceeds from sales of investments $\Delta 152$ $\Delta 92$ Proceeds from sales of investments $\Delta 107$ $\Delta 107$ $\Delta 107$ $\Delta 107$ Purchase provided by (used in) investing activities $\Delta 107$ $\Delta 107$ $\Delta 107$ Purchase provided by (used in) financing activities $\Delta 107$ $\Delta 107$ $\Delta 107$ Purchase (decrease) in short-term loans payable $\Delta 107$ $\Delta 107$ $\Delta 107$ $\Delta 107$ Purchase of treasury shock $\Delta 107$ $\Delta 107$ $\Delta 107$ $\Delta 107$ $\Delta 107$ Purchase of treasury stock $\Delta 107$ $\Delta 10$	Proceeds from sales of investments in subsidiaries resulting in	2 177	
Purchase of investments in subsidiaries resulting in change in scope of consolidation Payments of loans receivable Collection of loans receivable Purchase of investment securities Purchase of investment securities Payments of valuation of other investments Other, net Net cash provided by (used in) investing activities Net increase (decrease) in short-term loans payable Peapyment of long-term loans payable Redemption of bonds Repayments of lease obligations Proceeds from sales of investments Net increase (decrease) in short-term loans payable Proceeds from long-term loans payable Redemption of bonds Repayment of lease obligations Proceeds from sales of treasury stock Purchase of treasury	change in scope of consolidation	3,177	_
of consolidation $\Delta 3$ $\Delta 114$ Payments of loans receivable 74 107 Purchase of investment securities $\Delta 152$ $\Delta 92$ Proceeds from sales of investment securities 8 16 Payments of valuation of other investments $\Delta 737$ $\Delta 592$ Other, net 107 404 Net cash provided by (used in) investing activities $\Delta 53,182$ $\Delta 22,013$ Net cash provided by (used in) financing activities 375 $16,095$ Net increase (decrease) in short-term loans payable 375 $16,095$ Proceeds from long-term loans payable 375 $16,095$ Repayment of long-term loans payable 375 $16,095$ Repayments of lease obligations $\Delta 5,000$ $-$ Proceeds from sales of treasury stock 92 2 Purchase of treasury stock 471 417 Cash dividends paid $\Delta 3,972$ $\Delta 5,293$ Cash dividends paid to minority shareholders $\Delta 268$ $-$ Net cash provided by (used in) financing activities $\Delta 268$ $-$ Effect of exchange rate change on cash and cash equivalents $\Delta 2,729$ $1,161$ Net increase (decrease) in cash and cash equivalents $\Delta 17,451$ $40,627$ Cash and cash equivalents at beginning of period $122,187$ $133,727$ Increase (decrease) in cash and cash equivalents resulting 498 $-$	Purchase of investments in subsidiaries resulting in change in scope	V 33 UE 1	
Collection of loans receivable74107Purchase of investment securities Δ 152 Δ 92Proceeds from sales of investment securities816Payments of valuation of other investments Δ 737 Δ 592Other, net107 404 Net cash provided by (used in) investing activities Δ 53,182 Δ 22,013Net increase (decrease) in short-term loans payable Δ 10,7346,816Proceeds from long-term loans payable37516,095Repayment of long-term loans payable Δ 4,182 Δ 9,261Redemption of bonds Δ 5,000—Repayments of lease obligations Δ 1,364 Δ 958Proceeds from sales of treasury stock922Purchase of treasury stock922Purchase of treasury stock Δ 471 Δ 17Cash dividends paid Δ 3,972 Δ 5,293Cash dividends paid to minority shareholders Δ 268—Net cash provided by (used in) financing activities Δ 268—Effect of exchange rate change on cash and cash equivalents Δ 2,7291,161Net increase (decrease) in cash and cash equivalents Δ 17,45140,627Cash and cash equivalents at beginning of period122,187133,727Increase (decrease) in cash and cash equivalents resulting498—from change of scope of consolidation Δ 98—		△23,954	_
Purchase of investment securities $\Delta 152$ $\Delta 92$ Proceeds from sales of investment securities816Payments of valuation of other investments $\Delta 737$ $\Delta 592$ Other, net107404Net cash provided by (used in) investing activities $\Delta 53,182$ $\Delta 22,013$ Net cash provided by (used in) financing activities $\Delta 10,734$ 6,816Net increase (decrease) in short-term loans payable $\Delta 10,734$ 6,816Proceeds from long-term loans payable $\Delta 4,182$ $\Delta 9,261$ Redemption of bonds $\Delta 5,000$ —Repayments of lease obligations $\Delta 1,364$ $\Delta 958$ Proceeds from sales of treasury stock922Purchase of treasury stock922Cash dividends paid $\Delta 3,972$ $\Delta 5,293$ Cash dividends paid to minority shareholders $\Delta 268$ —Net cash provided by (used in) financing activities $\Delta 268$ —Effect of exchange rate change on cash and cash equivalents $\Delta 2,729$ $1,161$ Net increase (decrease) in cash and cash equivalents $\Delta 17,451$ $\Delta 0,627$ Cash and cash equivalents at beginning of period Increase (decrease) in cash and cash equivalents resulting from change of scope of consolidation $\Delta 98$ —	Payments of loans receivable	Δ3	△114
Proceeds from sales of investment securities816Payments of valuation of other investments $\Delta 737$ $\Delta 592$ Other, net 107 404 Net cash provided by (used in) investing activities $\Delta 53,182$ $\Delta 22,013$ Net cash provided by (used in) financing activities $\Delta 10,734$ $6,816$ Net increase (decrease) in short-term loans payable 375 $16,095$ Proceeds from long-term loans payable $\Delta 4,182$ $\Delta 9,261$ Redemption of bonds $\Delta 5,000$ $-$ Repayments of lease obligations $\Delta 1,364$ $\Delta 958$ Proceeds from sales of treasury stock 92 2 Purchase of treasury stock 92 2 Cash dividends paid $\Delta 3,972$ $\Delta 5,293$ Cash dividends paid to minority shareholders $\Delta 268$ $-$ Net cash provided by (used in) financing activities $\Delta 268$ $-$ Effect of exchange rate change on cash and cash equivalents $\Delta 2,729$ $1,161$ Net increase (decrease) in cash and cash equivalents $\Delta 17,451$ $\Delta 0,627$ Increase (decrease) in cash and cash equivalents resulting from change of scope of consolidation $\Delta 1,288$ $\Delta 1,288$ $\Delta 1,288$	Collection of loans receivable	74	107
Payments of valuation of other investments $\Delta 737$ $\Delta 592$ Other, net 107 404 Net cash provided by (used in) investing activities $\Delta 53,182$ $\Delta 22,013$ Net cash provided by (used in) financing activitiesNet increase (decrease) in short-term loans payable $\Delta 10,734$ $6,816$ Proceeds from long-term loans payable 375 $16,095$ Repayment of long-term loans payable $\Delta 4,182$ $\Delta 9,261$ Redemption of bonds $\Delta 5,000$ —Repayments of lease obligations $\Delta 1,364$ $\Delta 958$ Proceeds from sales of treasury stock 92 2 Purchase of treasury stock $\Delta 471$ $\Delta 17$ Cash dividends paid $\Delta 3,972$ $\Delta 5,293$ Cash dividends paid to minority shareholders $\Delta 268$ —Net cash provided by (used in) financing activities $\Delta 2668$ —Effect of exchange rate change on cash and cash equivalents $\Delta 17,451$ $\Delta 0,627$ Net increase (decrease) in cash and cash equivalents $\Delta 17,451$ $\Delta 0,627$ Cash and cash equivalents at beginning of period Increase (decrease) in cash and cash equivalents resulting from change of scope of consolidation $\Delta 10,627$ $\Delta 10,627$	Purchase of investment securities	△152	△92
Other, net107404Net cash provided by (used in) investing activities $\Delta 53,182$ $\Delta 22,013$ Net cash provided by (used in) financing activities $\Delta 10,734$ 6,816Net increase (decrease) in short-term loans payable $\Delta 10,734$ 6,816Proceeds from long-term loans payable $\Delta 4,182$ $\Delta 9,261$ Repayment of long-term loans payable $\Delta 5,000$ $-$ Repayments of lease obligations $\Delta 1,364$ $\Delta 958$ Proceeds from sales of treasury stock922Purchase of treasury stock $\Delta 471$ $\Delta 17$ Cash dividends paid $\Delta 3,972$ $\Delta 5,293$ Cash dividends paid to minority shareholders $\Delta 268$ $-$ Net cash provided by (used in) financing activities $\Delta 25,526$ $7,383$ Effect of exchange rate change on cash and cash equivalents $\Delta 2,729$ $1,161$ Net increase (decrease) in cash and cash equivalents $\Delta 17,451$ $40,627$ Cash and cash equivalents at beginning of period $122,187$ $133,727$ Increase (decrease) in cash and cash equivalents resulting 498 $-$	Proceeds from sales of investment securities		
Net cash provided by (used in) investing activities $\Delta 53,182$ $\Delta 22,013$ Net cash provided by (used in) financing activities $\Delta 10,734$ $6,816$ Net increase (decrease) in short-term loans payable $\Delta 10,734$ $6,816$ Proceeds from long-term loans payable 375 $16,095$ Repayment of long-term loans payable $\Delta 4,182$ $\Delta 9,261$ Redemption of bonds $\Delta 5,000$ $-$ Repayments of lease obligations $\Delta 1,364$ $\Delta 958$ Proceeds from sales of treasury stock 92 2 Purchase of treasury stock 92 2 Cash dividends paid $\Delta 3,972$ $\Delta 5,293$ Cash dividends paid to minority shareholders $\Delta 268$ $-$ Net cash provided by (used in) financing activities $\Delta 268$ $-$ Effect of exchange rate change on cash and cash equivalents $\Delta 2,729$ $1,161$ Net increase (decrease) in cash and cash equivalents $\Delta 17,451$ $40,627$ Cash and cash equivalents at beginning of period Increase (decrease) in cash and cash equivalents resulting from change of scope of consolidation 498 $-$	Payments of valuation of other investments	△737	△592
Net cash provided by (used in) financing activities $\Delta 10,734$ 6,816Net increase (decrease) in short-term loans payable $\Delta 10,734$ 6,816Proceeds from long-term loans payable 375 16,095Repayment of long-term loans payable $\Delta 4,182$ $\Delta 9,261$ Redemption of bonds $\Delta 5,000$ $-$ Repayments of lease obligations $\Delta 1,364$ $\Delta 958$ Proceeds from sales of treasury stock 92 2 Purchase of treasury stock 92 2 Cash dividends paid $\Delta 3,972$ $\Delta 5,293$ Cash dividends paid to minority shareholders $\Delta 268$ $-$ Net cash provided by (used in) financing activities $\Delta 268$ $-$ Effect of exchange rate change on cash and cash equivalents $\Delta 2,729$ $1,161$ Net increase (decrease) in cash and cash equivalents $\Delta 17,451$ $40,627$ Cash and cash equivalents at beginning of period $122,187$ $133,727$ Increase (decrease) in cash and cash equivalents resulting $\Delta 10,627$ $\Delta 10,627$ From change of scope of consolidation $\Delta 10,627$ $\Delta 10,627$	Other, net		404
Net increase (decrease) in short-term loans payable $\triangle 10,734$ $6,816$ Proceeds from long-term loans payable 375 $16,095$ Repayment of long-term loans payable $\triangle 4,182$ $\triangle 9,261$ Redemption of bonds $\triangle 5,000$ $-$ Repayments of lease obligations $\triangle 1,364$ $\triangle 958$ Proceeds from sales of treasury stock 92 2 Purchase of treasury stock $\triangle 471$ $\triangle 17$ Cash dividends paid $\triangle 3,972$ $\triangle 5,293$ Cash dividends paid to minority shareholders $\triangle 268$ $-$ Net cash provided by (used in) financing activities $\triangle 25,526$ $7,383$ Effect of exchange rate change on cash and cash equivalents $\triangle 2,729$ $1,161$ Net increase (decrease) in cash and cash equivalents $\triangle 17,451$ $40,627$ Cash and cash equivalents at beginning of period Increase (decrease) in cash and cash equivalents resulting from change of scope of consolidation 498 $-$	Net cash provided by (used in) investing activities	△53,182	∆22,013
Proceeds from long-term loans payable Repayment of long-term loans payable Redemption of bonds Ad,182 A9,261 Redemption of bonds A5,000 Repayments of lease obligations A1,364 A958 Proceeds from sales of treasury stock Purchase of treasury stock A471 Cash dividends paid Cash dividends paid to minority shareholders Net cash provided by (used in) financing activities Effect of exchange rate change on cash and cash equivalents Net increase (decrease) in cash and cash equivalents Cash and cash equivalents at beginning of period Increase (decrease) in cash and cash equivalents resulting from change of scope of consolidation 122,187 133,727 1498 -	Net cash provided by (used in) financing activities		
Repayment of long-term loans payable $\Delta 4,182$ $\Delta 9,261$ Redemption of bonds $\Delta 5,000$ —Repayments of lease obligations $\Delta 1,364$ $\Delta 958$ Proceeds from sales of treasury stock922Purchase of treasury stock $\Delta 471$ $\Delta 17$ Cash dividends paid $\Delta 3,972$ $\Delta 5,293$ Cash dividends paid to minority shareholders $\Delta 268$ —Net cash provided by (used in) financing activities $\Delta 25,526$ $7,383$ Effect of exchange rate change on cash and cash equivalents $\Delta 2,729$ $1,161$ Net increase (decrease) in cash and cash equivalents $\Delta 17,451$ $40,627$ Cash and cash equivalents at beginning of period $122,187$ $133,727$ Increase (decrease) in cash and cash equivalents resulting 498 —from change of scope of consolidation 498 —		△10,734	6,816
Redemption of bonds $\Delta 5,000$ $-$ Repayments of lease obligations $\Delta 1,364$ $\Delta 958$ Proceeds from sales of treasury stock 92 2 Purchase of treasury stock $\Delta 471$ $\Delta 17$ Cash dividends paid $\Delta 3,972$ $\Delta 5,293$ Cash dividends paid to minority shareholders $\Delta 268$ $-$ Net cash provided by (used in) financing activities $\Delta 25,526$ $7,383$ Effect of exchange rate change on cash and cash equivalents $\Delta 2,729$ $1,161$ Net increase (decrease) in cash and cash equivalents $\Delta 17,451$ $40,627$ Cash and cash equivalents at beginning of period Increase (decrease) in cash and cash equivalents resulting from change of scope of consolidation 498 $-$	Proceeds from long-term loans payable	375	16,095
Repayments of lease obligations $\Delta 1,364$ $\Delta 958$ Proceeds from sales of treasury stock922Purchase of treasury stock $\Delta 471$ $\Delta 17$ Cash dividends paid $\Delta 3,972$ $\Delta 5,293$ Cash dividends paid to minority shareholders $\Delta 268$ —Net cash provided by (used in) financing activities $\Delta 25,526$ $7,383$ Effect of exchange rate change on cash and cash equivalents $\Delta 2,729$ $1,161$ Net increase (decrease) in cash and cash equivalents $\Delta 17,451$ $40,627$ Cash and cash equivalents at beginning of period Increase (decrease) in cash and cash equivalents resulting from change of scope of consolidation 498 —	Repayment of long-term loans payable	△4,182	Δ 9,261
Proceeds from sales of treasury stock 92 2 Purchase of treasury stock $\Delta 471$ $\Delta 17$ Cash dividends paid $\Delta 3,972$ $\Delta 5,293$ Cash dividends paid to minority shareholders $\Delta 268$ — Net cash provided by (used in) financing activities $\Delta 25,526$ $7,383$ Effect of exchange rate change on cash and cash equivalents Net increase (decrease) in cash and cash equivalents Cash and cash equivalents at beginning of period 122,187 133,727 Increase (decrease) in cash and cash equivalents resulting from change of scope of consolidation	Redemption of bonds	△5,000	_
Purchase of treasury stock $\Delta 471$ $\Delta 17$ Cash dividends paid $\Delta 3,972$ $\Delta 5,293$ Cash dividends paid to minority shareholders $\Delta 268$ — Net cash provided by (used in) financing activities $\Delta 25,526$ $7,383$ Effect of exchange rate change on cash and cash equivalents Net increase (decrease) in cash and cash equivalents Cash and cash equivalents at beginning of period Increase (decrease) in cash and cash equivalents resulting from change of scope of consolidation A471 $\Delta 17$ A5,293 A268 — A27,293 A27,293 A27,294 A1,161 A17,451 A27,729 A17,451 A17,451 A17,451 A17,451 A17,451 A17,451 A27,729 A17,451 A17,45	Repayments of lease obligations	△1,364	△958
Cash dividends paid $\Delta 3,972$ $\Delta 5,293$ Cash dividends paid to minority shareholders $\Delta 268$ —Net cash provided by (used in) financing activities $\Delta 25,526$ $7,383$ Effect of exchange rate change on cash and cash equivalents $\Delta 2,729$ $1,161$ Net increase (decrease) in cash and cash equivalents $\Delta 17,451$ $40,627$ Cash and cash equivalents at beginning of period Increase (decrease) in cash and cash equivalents resulting from change of scope of consolidation 498 —	Proceeds from sales of treasury stock	92	2
Cash dividends paid to minority shareholders $\Delta 268$ $-$ Net cash provided by (used in) financing activities $\Delta 25,526$ $7,383$ Effect of exchange rate change on cash and cash equivalents $\Delta 2,729$ $1,161$ Net increase (decrease) in cash and cash equivalents $\Delta 17,451$ $40,627$ Cash and cash equivalents at beginning of period $122,187$ $133,727$ Increase (decrease) in cash and cash equivalents resulting 498 $-$ from change of scope of consolidation $-$	Purchase of treasury stock	△471	△17
Net cash provided by (used in) financing activities $\Delta 25,526$ 7,383 Effect of exchange rate change on cash and cash equivalents Net increase (decrease) in cash and cash equivalents $\Delta 17,451$ 40,627 Cash and cash equivalents at beginning of period 122,187 133,727 Increase (decrease) in cash and cash equivalents resulting from change of scope of consolidation	Cash dividends paid	△3,972	△5,293
Effect of exchange rate change on cash and cash equivalents $\Delta 2,729$ $1,161$ Net increase (decrease) in cash and cash equivalents $\Delta 17,451$ $40,627$ Cash and cash equivalents at beginning of period Increase (decrease) in cash and cash equivalents resulting from change of scope of consolidation $122,187$ $133,727$	Cash dividends paid to minority shareholders		
Net increase (decrease) in cash and cash equivalents Cash and cash equivalents at beginning of period Increase (decrease) in cash and cash equivalents resulting from change of scope of consolidation $\frac{\triangle 17,451}{122,187}$ $\frac{40,627}{133,727}$ $\frac{498}{498}$	Net cash provided by (used in) financing activities	$\Delta 25,526$	7,383
Cash and cash equivalents at beginning of period 122,187 133,727 Increase (decrease) in cash and cash equivalents resulting from change of scope of consolidation			1,161
Increase (decrease) in cash and cash equivalents resulting from change of scope of consolidation	Net increase (decrease) in cash and cash equivalents	△17,451	40,627
from change of scope of consolidation		122,187	133,727
	·	498	_
		105,234	174,355