

Consolidated Financial Results

Fiscal Year ended March 31, 2010
April 1, 2009 – March 31, 2010

Konica Minolta Holdings, Inc.

Stock exchange listings: Tokyo, Osaka (First Sections)
 Local securities code number: 4902
 URL: <http://konicaminolta.com>
 Listed company name: Konica Minolta Holdings, Inc.
 Representative: Masatoshi Matsuzaki, President and CEO
 Inquiries: Kiyoshi Nakamura,
 General Manager, Corporate Communications & Branding Division
 Telephone number: (81) 3-6250-2100
 Scheduled date for Ordinary General Meeting of Shareholders: June 22, 2010
 Scheduled date for dividends payment: May 31, 2010
 Scheduled date for submission of securities report: June 23, 2010

(Units of less than 1 million yen have been omitted.)

1. Overview of performance (From April 1, 2009 to March 31, 2010)

(1) Business performance

Percentage figures represent the change from the same period of the previous year.

[Millions of yen]

Fiscal years ended March 31	Net sales		Operating income		Ordinary income		Net income	
2010	804,465	-15.1%	43,988	-21.8%	40,818	-10.1%	16,931	11.5%
2009	947,843	-11.5%	56,260	-53.0%	45,403	-56.4%	15,179	-77.9%

Fiscal years ended March 31	Net income per share		Net income per share (diluted)	
2010	31.93	yen	30.32	yen
2009	28.62	yen	26.91	yen

Fiscal years ended March 31	Net income to shareholders' equity	Recurring profit to total assets	Operating profit to net sales
2010	4.1%	4.6%	5.5%
2009	3.7%	4.8%	5.9%

Note: Equity in profit (loss) of unconsolidated subsidiaries and affiliates:
 Fiscal year ended March 31, 2010: ¥ 81 million
 Fiscal year ended March 31, 2009: ¥ (99 million)

(2) Financial position

As of March 31	Total assets	Net assets	Equity ratio	[Millions of yen]
				Net assets per share
2010	865,797	420,775	48.5 %	791.28 yen
2009	918,058	414,284	45.0 %	779.53 yen

Notes: Shareholders' equity
 As of Mar, 31, 2010: ¥ 419,535 million
 As of Mar. 31, 2009: ¥ 413,380 million

(3) Cash flows

Fiscal years ended March 31	Operating activities	Investing activities	Financing activities	[Millions of yen]
				Cash and cash equivalents balance at the end of period
2010	113,377	(40,457)	(43,803)	164,146
2009	107,563	(90,169)	4,959	133,727

2. Dividends

Fiscal years ended March 31	Dividends per share					[Yen]
	1st Quarter	2nd Quarter	3rd Quarter	Year-end	Total (annual)	
2009	-	10.00	-	10.00	20.00	
2010	-	7.50	-	7.50	15.00	
2011(forecast)	-	7.50	-	7.50	15.00	

Fiscal years ended March 31	Total dividends (annual) [millions of yen]	Dividend pay-out ratio (consolidated) [%]	Net asset-to-dividend ratio (consolidated) [%]
2009	10,606	69.9	2.6
2010	7,953	47.0	1.9
2011(forecast)		39.8	

3. Consolidated results forecast for fiscal year ending March 31, 2011 (From April 1, 2010 to March 31, 2011)

	Net sales		Operating income		Ordinary income		Net income		[Millions of yen]
		%		%		%		%	Net income per share
Six months	400,000	1.7	21,000	129.3	19,000	117.7	8,000	126.3	15.09 yen
Full-year	830,000	3.2	50,000	13.7	46,000	12.7	20,000	18.1	37.72 yen

Percentage figures for the full year represent the change from the previous fiscal year, while percentage figures for the six months period represent the change from the same period of the previous year.

4. Other

(1) Changes in status of material subsidiaries during the quarter under review (Changes to specified subsidiaries accompanying the additional consolidation or removal from consolidation of companies):
None

(2) Changes to consolidated financial statement principles, preparation processes, disclosure methods, etc. (Description of changes to important items fundamental to financial statement preparation)

a. Changes accompanied by the amendment of accounting principles: Yes

b. Changes other than "a.": None

Note: Please refer to " [4] Accounting standards and methods" on page 27 for details.

(3) Number of outstanding shares (common stock)

a. Outstanding shares at period-end (including treasury stock)

As of March 31, 2010: 531,664,337 shares

As of March 31, 2009: 531,664,337 shares

b. Treasury stock at period-end

As of March 31, 2010: 1,464,883 shares

As of March 31, 2009: 1,370,709 shares

Note: For the number of shares, used for the calculation of net income per share, please see "Per Share Information" on page 45.

[Reference]

Non-consolidated financial results

1. Overview of performance (From April 1, 2009 to March 31, 2010)

(1) Business performance

Percentage figures represent the change from the same period of the previous year.

[Millions of yen]

Fiscal years ended March 31	Net sales		Operating income		Ordinary income		Net income	
2010	19,965	-56.1%	(9,768)	-170.3%	(8,775)	-156.4%	(4,586)	-125.0%
2009	45,489	-30.6%	13,896	-59.7%	15,551	-57.2%	18,329	-61.8%

Fiscal years ended March 31	Net income per share		Net income per share (diluted)	
2010	(8.65)	yen	-	yen
2009	34.56	yen	32.52	yen

Note: Net income per share (after full dilution) is not written, as the Group recorded a net loss.

(2) Financial position

[Millions of yen]

As of March 31	Total assets	Net assets	Equity ratio	Net assets per share
2010	469,954	255,806	54.3 %	481.31 yen
2009	490,403	268,840	54.7 %	506.10 yen

Notes: Shareholders' equity

As of Mar. 31, 2010: ¥ 255,188 million

As of Mar. 31, 2009: ¥ 268,380 million

Explanation of Appropriate Use of Performance Projections and Other Special Items

This document contains projections of performance and other projections that were made based on information currently available and certain assumptions judged to be reasonable. There is a possibility that diverse factors may cause actual performance, etc., to differ considerably from projections. Please see the "3. Outlook for the fiscal year ending March 31, 2011" section on page 11 for more information on points to be remembered in connection with the use of projections.