

July 30, 2010

**Fiscal Year ending March 31, 2011
First Quarter Consolidated Financial Results
April 1, 2010 – June 30, 2010**

Konica Minolta Holdings, Inc.

Stock exchange listings: Tokyo, Osaka (First Sections)
 Local securities code number: 4902
 URL: <http://konicaminolta.com>
 Listed company name: Konica Minolta Holdings, Inc.
 Representative: Masatoshi Matsuzaki, President and CEO
 Inquiries: Kiyoshi Nakamura,
 General Manager, Corporate Communications & Branding Division
 Telephone number: (81) 3-6250-2100
 Scheduled date for submission of securities report: August 12, 2010
 Scheduled date for dividends payment: NA
 Availability of supplementary information: Yes
 Organization of financial result briefing: Yes (for institutional investors)

(Units of less than 1 million yen have been omitted.)

1. Overview of the 1Q performance (From April 1, 2010 to June 30, 2010)

(1) Business performance

Percentage figures represent the change from the same period of the previous year.

	Net sales		Operating income		Ordinary income		Net income	
1Q Mar/2011	194,657	2.8%	9,844	-	6,421	966.2%	3,491	-
1Q Mar/2010	189,439	-25.8%	-589	-	602	-97.8%	299	-98.3%

	Net income per share		Net income per share (after full dilution)	
1Q Mar/2011	6.58	yen	6.37	yen
1Q Mar/2010	0.56	yen	0.50	yen

(2) Financial position

	Total assets	Net assets	Equity ratio (%)	Net assets per share
June 30, 2010	841,995	409,601	48.5%	770.03 yen
March 31, 2010	865,797	420,775	48.5%	791.28 yen

Notes: Shareholders' equity
 As of June 30, 2010: ¥ 408,277 million
 As of March 31, 2010: ¥ 419,535 million

2. Dividends per share

	[yen]				
	1Q	2Q	3Q	Year-end	Total annual
FY Mar/2010	-	7.50	-	7.50	15.00
FY Mar/2011	-				
FY Mar/2011 (forecast)		7.50	-	7.50	15.00

Note: Change to dividend forecast: none

3. Consolidated results forecast for fiscal year ending March 31, 2011 (From April 1, 2010 to March 31, 2011)

Percentage figures for the full year represent the change from the previous fiscal year, while percentage figures for the six months period represent the change from the same period of the previous year.

	[Millions of yen]							
	Net sales		Operating income		Ordinary income		Net income	
Six months	400,000	1.7%	21,000	129.3%	19,000	117.7%	8,000	126.3%
Full-year	830,000	3.2%	50,000	13.7%	46,000	12.7%	20,000	18.1%
	Net income per share							
Six months	15.09	yen						
Full-year	37.72	yen						

Note: Change to consolidated results forecast: none

4. Other

- (1) Changes in status of material subsidiaries during the quarter under review (Changes to specified subsidiaries accompanying the additional consolidation or removal from consolidation of companies): None
- (2) Adoption of simplified accounting methods and application of special accounting methods for the preparation of quarterly consolidated financial statements: Yes

Note: For more detailed information, please see the "4-(2) Adoption of simplified accounting methods and/or special accounting treatment for the quarterly consolidated financial statements" on page 12.

- (3) Changes to consolidated financial statement principles, preparation processes, disclosure methods, etc. (Description of changes to important items fundamental to financial statement preparation)
 - a. Changes accompanying amendment of accounting principles: Yes
 - b. Changes other than "a.": None

Note: For more detailed information, please see the "4-(3) Changes to principles, procedures, and methods of presentation, etc., in the preparation of the quarterly consolidated financial statements" on page 13.

(4) Number of outstanding shares (common stock)

a. Outstanding shares at period-end (including treasury stock)

First quarter of fiscal year ending March 31, 2011: 531,664,337 shares

Fiscal year ended March 31, 2010: 531,664,337 shares

b. Treasury stock at period-end

First quarter of fiscal year ending March 31, 2011: 1,456,413 shares

Fiscal year ended March 31, 2010: 1,464,883 shares

c. Average number of outstanding shares

First quarter of fiscal year ending March 31, 2011: 530,204,497 shares

First quarter of fiscal year ended March 31, 2010: 530,291,201 shares

Presentation of Present Status of Quarterly Review Procedures

This "First Quarter Consolidated Financial Results" is not subject to quarterly review procedures in accordance with the Financial Instruments and Exchange Law and, as of the date of publication of these quarterly consolidated financial results, the quarterly review procedures for the consolidated quarterly financial statements are currently in progress.

Explanation of Appropriate Use of Performance Projections and Other Special Items

This document contains projections of performance and other projections that were made based on information currently available and certain assumptions judged to be reasonable. There is a possibility that diverse factors may cause actual performance, etc., to differ materially from the projections. Please see the "3. Outlook for the Fiscal Year Ending March 31, 2011" on page 11 for more information on points to be remembered in connection with the use of projections.