

Fiscal Year ending March 31, 2011 Second Quarter Consolidated Financial Results

Three months: July 1, 2010 – September 30, 2010

Six months: April 1, 2010 – September 30, 2010

Konica Minolta Holdings, Inc.

Stock exchange listings: Tokyo, Osaka (First Sections)
 Local securities code number: 4902
 URL: <http://konicaminolta.com>
 Listed company name: Konica Minolta Holdings, Inc.
 Representative: Masatoshi Matsuzaki, President and CEO
 Inquiries: Kiyoshi Nakamura,
 General Manager, Corporate Communications & Branding Division
 Telephone number: (81) 3-6250-2100
 Scheduled date for submission of securities report: November 10, 2010
 Scheduled date for dividends payment: November 26, 2010
 Availability of supplementary information: Yes
 Organization of financial result briefing: Yes (for institutional investors)

(Units of less than 1 million yen have been omitted.)

1. Overview of the 2Q performance (From April 1, 2010 to September 30, 2010)

(1) Business performance

Percentage figures represent the change from the same period of the previous year.

	Net sales		Operating income		Ordinary income		Net income	
2Q Mar/2011	391,825	-0.4%	22,606	146.8%	17,902	105.1%	8,636	144.3%
2Q Mar/2010	393,341	-26.2%	9,159	-81.2%	8,728	-81.8%	3,534	-87.9%

	Net income per share		Net income per share (after full dilution)	
2Q Mar/2011	16.29	yen	15.77	yen
2Q Mar/2010	6.67	yen	6.23	yen

(2) Financial position

	Total assets	Net assets	Equity ratio (%)	[Millions of yen] Net assets per share
September 30, 2010	850,508	413,862	48.5%	778.18 yen
March 31, 2010	865,797	420,775	48.5%	791.28 yen

Notes: Shareholders' equity
 As of September 30, 2010 : ¥412,619 million
 As of March 31, 2010: ¥419,535 million

2. Dividends per share

	1Q	2Q	3Q	Year-end	[yen] Total annual
FY Mar/2010	-	7.50	-	7.50	15.00
FY Mar/2011	-	7.50			
FY Mar/2011 (forecast)			-	7.50	15.00

Note: Change to dividend forecast: None

3. Consolidated results forecast for fiscal year ending March 31, 2011 (From April 1, 2010 to March 31, 2011)

Percentage figures for the full year represent the change from the previous fiscal year.

	Net sales		Operating income		Ordinary income		[Millions of yen] Net income	
Full-year	800,000	-0.6%	50,000	13.7%	43,000	5.3%	20,000	18.1%
Net income per share								
Full-year	37.72	yen						

Note: Change to consolidated results forecast: Yes

4. Other

Note: For more detailed information, please see the "4. Others" on page 13.

- (1) Changes in status of material subsidiaries during the quarter under review: None
- (2) Adoption of simplified accounting methods and application of special accounting methods for the preparation of quarterly consolidated financial statements: Yes
- (3) Changes to consolidated financial statement principles, preparation processes, disclosure methods, etc. (Description of changes to important items fundamental to financial statement preparation)
 - a. Changes accompanying amendment of accounting principles: Yes
 - b. Changes other than "a.": None

(4) Number of outstanding shares (common stock)

a. Outstanding shares at period-end (including treasury stock)	
Second quarter of fiscal year ending March 31, 2011:	531,664,337 shares
Fiscal year ended March 31, 2010:	531,664,337 shares
b. Treasury stock at period-end	
Second quarter of fiscal year ending March 31, 2011:	1,424,727 shares
Fiscal year ended March 31, 2010:	1,464,883 shares
c. Average number of outstanding shares	
Second quarter of fiscal year ending March 31, 2011:	530,214,641 shares
Second quarter of fiscal year ended March 31, 2010:	530,287,780 shares

Presentation of Present Status of Quarterly Review Procedures

This "Second Quarter Consolidated Financial Results" is not subject to quarterly review procedures in accordance with the Financial Instruments and Exchange Law and, as of the date of publication of these quarterly consolidated financial results, the quarterly review procedures for the consolidated quarterly financial statements are currently in progress.

Explanation of Appropriate Use of Performance Projections and Other Special Items

This document contains projections of performance and other projections that were made based on information currently available and certain assumptions judged to be reasonable. There is a possibility that diverse factors may cause actual performance, etc., to differ materially from the projections. Please see the "3. Outlook for the Fiscal Year Ending March 31, 2011" on page 12 for more information on points to be remembered in connection with the use of projections.