

January 28, 2011

Fiscal Year ending March 31, 2011 Third Quarter Consolidated Financial Results

Three months: October 1, 2010 – December 31, 2010

Nine months: April 1, 2010 – December 31, 2010

Konica Minolta Holdings, Inc.

Stock exchange listings: Tokyo, Osaka (First Sections)
Local securities code number: 4902
URL: <http://konicaminolta.com>
Listed company name: Konica Minolta Holdings, Inc.
Representative: Masatoshi Matsuzaki, President and CEO
Inquiries: Kiyoshi Nakamura,
General Manager, Corporate Communications & Branding Division
Telephone number: (81) 3-6250-2100
Scheduled date for submission of securities report: February 10, 2011
Scheduled date for dividends payment: -
Availability of supplementary information: Yes
Organization of financial result briefing: Yes (for institutional investors)

(Units of less than 1 million yen have been omitted.)

1. Overview of the 3Q performance (From April 1, 2010 to December 31, 2010)

(1) Business performance

Percentage figures represent the change from the same period of the previous year.

	Net sales		Operating income		Ordinary income		Net income	
3Q Mar/2011	575,280	-2.3%	28,251	33.2%	22,274	16.4%	10,790	19.8%
3Q Mar/2010	588,731	-21.1%	21,203	-66.5%	19,135	-64.6%	9,007	-67.1%

	Net income per share		Net income per share (after full dilution)	
3Q Mar/2011	20.35	yen	19.70	yen
3Q Mar/2010	16.99	yen	16.00	yen

(2) Financial position

	Total assets	Net assets	Equity ratio (%)	[Millions of yen] Net assets per share
December 31, 2010	857,930	408,198	47.4%	767.43 yen
March 31, 2010	865,797	420,775	48.5%	791.28 yen

Notes: Shareholders' equity
 As of December 31, 2010 : ¥406,913 million
 As of March 31, 2010: ¥419,535 million

2. Dividends per share

	1Q	2Q	3Q	Year-end	[yen] Total annual
FY Mar/2010	-	7.50	-	7.50	15.00
FY Mar/2011	-	7.50	-		
FY Mar/2011 (forecast)				7.50	15.00

Note: Change to dividend forecast: None

3. Consolidated results forecast for fiscal year ending March 31, 2011 (From April 1, 2010 to March 31, 2011)

Percentage figures for the full year represent the change from the previous fiscal year.

	Net sales		Operating income		Ordinary income		[Millions of yen] Net income	
Full-year	780,000	-3.0%	45,000	2.3%	38,000	-6.9%	20,000	18.1%
Net income per share								
Full-year	37.72 yen							

Note: Change to consolidated results forecast: Yes

4. Other

Note: For more detailed information, please see the "4. Others" on page 14.

- (1) Changes in state of material subsidiaries during the quarter under review: None
- (2) Adoption of simplified accounting methods and application of special accounting methods for the preparation of quarterly consolidated financial statements: Yes
- (3) Changes to consolidated financial statement principles, preparation processes, disclosure methods, etc. (Description of changes to important items fundamental to financial statement preparation)
 - a. Changes accompanying amendment of accounting principles: Yes
 - b. Changes other than "a.": None

(4)	Number of outstanding shares (common stock)	
	a. Outstanding shares at period-end (including treasury stock)	
	Third quarter of fiscal year ending March 31, 2011:	531,664,337 shares
	Fiscal year ended March 31, 2010:	531,664,337 shares
	b. Treasury stock at period-end	
	Third quarter of fiscal year ending March 31, 2011:	1,436,886 shares
	Fiscal year ended March 31, 2010:	1,464,883 shares
	c. Average number of outstanding shares	
	Third quarter of fiscal year ending March 31, 2011:	530,221,078 shares
	Third quarter of fiscal year ended March 31, 2010:	530,279,272 shares

Presentation of Present Status of Quarterly Review Procedures

This "Third Quarter Consolidated Financial Results" is not subject to quarterly review procedures in accordance with the Financial Instruments and Exchange Law and, as of the date of publication of these quarterly consolidated financial results, the quarterly review procedures for the consolidated quarterly financial statements are currently in progress.

Explanation of Appropriate Use of Performance Projections and Other Special Items

This document contains projections of performance and other projections that were made based on information currently available and certain assumptions judged to be reasonable. There is a possibility that diverse factors may cause actual performance, etc., to differ materially from the projections. Please see the "3. Outlook for the Fiscal Year Ending March 31, 2011" on page 13 for more information on points to be remembered in connection with the use of projections.