

July 28, 2011

Fiscal Year ending March 31, 2012 First Quarter Consolidated Financial Results

Three months: April 1, 2011 – June 30, 2011

Konica Minolta Holdings, Inc.

Stock exchange listings: Tokyo, Osaka (First Sections)
Local securities code number: 4902
URL: <http://konicaminolta.com>
Listed company name: Konica Minolta Holdings, Inc.
Representative: Masatoshi Matsuzaki, President and CEO
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General Manager, Corporate Communications & Branding Division
Telephone number: (81) 3-6250-2100
Scheduled date for submission of securities report: August 11, 2011
Scheduled date for dividends payment: -
Availability of supplementary information: Yes
Organization of financial result briefing: Yes (for institutional investors)

(Units of less than 1 million yen have been omitted.)

1. Overview of the 1Q performance (From April 1, 2011 to June 30, 2011)

(1) Business performance

Percentage figures represent the change from the same period of the previous year.

	Net sales		Operating income		Ordinary income		Net income	
1Q Mar/2012	186,205	-4.3%	3,271	-66.8%	2,556	-60.2%	-110	—%
1Q Mar/2011	194,657	2.8%	9,844	—%	6,421	966.2%	3,491	—%

Note: Comprehensive income

1Q Mar/2012: ¥1,899 million (- %)

1Q Mar/2011: ¥7,282 million (- %)

	Net income per share		Net income per share (after full dilution)	
1Q Mar/2012	-0.21	yen	—	yen
1Q Mar/2011	6.58	yen	6.37	yen

Note: Diluted net income per share for the first quarter of the fiscal year ending March 2012 has not been recorded, because, although there are residual securities, the Company posted a net loss per share.

(2) Financial position

	Total assets	Net assets	[Millions of yen] Equity ratio (%)
June 30, 2011	833,130	423,103	50.6%
March 31, 2011	845,453	428,987	50.6%

Notes: Shareholders' equity
 As of June 30, 2011: ¥421,703 million
 As of March 31, 2011: ¥427,647 million

2. Dividends per share

	1Q	2Q	3Q	Year-end	Total annual [yen]
FY Mar/2011	-	7.50	-	7.50	15.00
FY Mar/2012	-				
FY Mar/2012(forecast)		-	-	-	15.00

Note: Change to the latest dividend forecast announced: None
 The forecast annual dividend is stated above, but the forecast dividend at the ends of quarters and the forecast year-end dividend have yet to be determined.

3. Consolidated results forecast for fiscal year ending March 31, 2012 (From April 1, 2011 to March 31, 2012)

Percentage figures for the full year represent the change from the previous fiscal year, while percentage figures for the six months period represent the change from the same period of the previous year.

	Net sales		Operating income		Ordinary income		Net income		[Millions of yen] Net income per share
		%		%		%		%	
Six months	386,000	-1.5	12,000	-46.9	10,000	-44.1	3,000	-65.3	5.66 yen
Full-year	810,000	4.1	42,000	4.9	39,000	17.6	20,000	-22.8	37.72 yen

Note: Change to the latest consolidated results forecast announced: Yes

4. Other

- (1) Changes in status of material subsidiaries during the quarter under review (Changes to specified subsidiaries accompanying the additional consolidation or removal from consolidation of companies): None
- (2) Adoption of special accounting treatment used in preparation of the quarterly consolidated financial statements: Yes

Note: For more detailed information, please see the "(1) Adoption of special accounting treatment used in preparation of the quarterly consolidated financial statements" in the section 2. Summary information on page 12.

(3) Changes in accounting policy, changes in accounting estimates, or restatement due to correction

- a. Changes in accounting policy accompanying amendment of accounting principles: None
- b. Changes in accounting policy other than "a.": Yes
- c. Changes in accounting estimates: None
- d. Restatement due to correction: None

Note: For more detailed information, please see the "(2) Changes in accounting policy, changes in accounting estimates, or restatement due to correction" in the section 2. Summary information on page 12.

(4) Number of outstanding shares (common stock)

a. Outstanding shares at period-end (including treasury stock)	
First quarter of fiscal year ending March 31, 2012:	531,664,337 shares
Fiscal year ended March 31, 2011:	531,664,337 shares
b. Treasury stock at period-end	
First quarter of fiscal year ending March 31, 2012:	1,439,971 shares
Fiscal year ended March 31, 2011:	1,436,447 shares
c. Average number of outstanding shares	
First quarter of fiscal year ending March 31, 2012:	530,225,610 shares
First quarter of fiscal year ended March 31, 2011:	530,204,497 shares

Presentation of Present Status of Quarterly Review Procedures

This "First Quarter Consolidated Financial Results" is not subject to quarterly review procedures in accordance with the Financial Instruments and Exchange Law and, as of the date of publication of these quarterly consolidated financial results, the quarterly review procedures for the consolidated quarterly financial statements are currently in progress.

Explanation of Appropriate Use of Performance Projections and Other Special Items

(Note on forward-looking statements)

This document contains projections of performance and other projections that were made based on information currently available and certain assumptions judged to be reasonable. There is a possibility that diverse factors may cause actual performance, etc., to differ materially from the projections. Please see the "(3) Outlook for the fiscal year ending March 31, 2012" in the section 1. CONSOLIDATED OPERATING RESULTS on page 11 for more information on points to be remembered in connection with the use of projections.

(How to obtain supplementary information and information on a financial results briefing)

The Group will hold a financial results briefing for institutional investors on Thursday, July 28, 2011. Descriptions at the briefing and presentation slides to be used at the briefing will be posted on the website of the Group immediately after the briefing.