

Fiscal Year ending March 31, 2013 Second Quarter Consolidated Financial Results

Six months: April 1, 2012 – September 30, 2012

Konica Minolta Holdings, Inc.

Stock exchange listings: Tokyo, Osaka (First Sections)
 Local securities code number: 4902
 URL: <http://konicaminolta.com>
 Listed company name: Konica Minolta Holdings, Inc.
 Representative: Masatoshi Matsuzaki, President and CEO
 Inquiries: Yuki Kobayashi,
 General Manager, CSR, Corporate Communications & Branding Div.
 Telephone number: (81) 3-6250-2100
 Scheduled date for submission of securities report: November 12, 2012
 Scheduled date for dividends payment: November 27, 2012
 Availability of supplementary information: Yes
 Organization of financial result briefing: Yes (for institutional investors)

(Units of less than 1 million yen have been omitted.)

1. Overview of the 2Q performance (From April 1, 2012 to September 30, 2012)

(1) Business performance

Percentage figures represent the change from the same period of the previous year.

	Net sales		Operating income		Ordinary income		Net income	
2Q Mar/2013	383,818	1.5%	20,279	30.0%	18,250	57.3%	7,609	102.8%
2Q Mar/2012	378,323	-3.4%	15,604	-31.0%	11,600	-35.2%	3,751	-56.6%

Note: Comprehensive income

2Q Mar/2013: ¥ -3,371 million (— %)

2Q Mar/2012: ¥ -8,855 million (— %)

	Net income per share		Net income per share (after full dilution)	
2Q Mar/2013	14.35	yen	13.89	yen
2Q Mar/2012	7.08	yen	6.85	yen

(2) Financial position

	Total assets	Net assets	[Millions of yen] Equity ratio (%)
September 30, 2012	885,348	427,698	48.2%
March 31, 2012	902,052	434,987	48.1%

Notes: Shareholders' equity

As of September 30, 2012: ¥ 426,346 million

As of March 31, 2012: ¥ 433,669 million

2. Dividends per share

	1Q	2Q	3Q	Year-end	[yen] Total annual
FY Mar/2012	-	7.50	-	7.50	15.00
FY Mar/2013	-	7.50			
FY Mar/2013 (forecast)			-	7.50	15.00

Note: Change to the latest dividend forecast announced: None

3. Consolidated results forecast for fiscal year ending March 31, 2013 (From April 1, 2012 to March 31, 2013)

Percentage figures for the full year represent the change from the previous fiscal year.

	Net sales		Operating income		Ordinary income		Net income		[Millions of yen] Net income per share
		%		%		%		%	
Full-year	800,000	4.2	48,000	19.0	44,000	26.6	22,000	7.7	41.49 yen

Note: Change to the latest consolidated results forecast announced: None

■ Notes

- (1) Changes in status of material subsidiaries during the quarter under review (Changes to specified subsidiaries accompanying the additional consolidation or removal from consolidation of companies): None
- (2) Adoption of special accounting treatment used in preparation of the quarterly consolidated financial statements: Yes

Note: For more detailed information, please see the "(1) Adoption of Special Accounting Treatment Used in Preparation of the Consolidated Quarterly Financial Statements" in the section 2. SUMMARY INFORMATION (NOTES) on page 12.

(3) Changes in accounting policy, changes in accounting estimates, or restatement due to correction

- a. Changes in accounting policy accompanying amendment of accounting principles: Yes
- b. Changes in accounting policy other than "a.": None
- c. Changes in accounting estimates: Yes
- d. Restatement due to correction: None

Note: These are subject to Article 10-5 of the Ordinance on Terminology, Forms and Preparation Methods of Quarterly Financial Statements.

For more detailed information, please see the "(2) Changes in Accounting Policy, Changes in Accounting Estimates, or Restatement Due to Correction" in the section 2. SUMMARY INFORMATION (NOTES) on page 12.

(4) Number of outstanding shares (common stock)

a. Outstanding shares at period-end (including treasury stock)	
Second quarter of fiscal year ending March 31, 2013:	531,664,337 shares
Fiscal year ended March 31, 2012:	531,664,337 shares
b. Treasury stock at period-end	
Second quarter of fiscal year ending March 31, 2013:	1,379,616 shares
Fiscal year ended March 31, 2012:	1,381,591 shares
c. Average number of outstanding shares	
Second quarter of fiscal year ending March 31, 2013:	530,283,496 shares
Second quarter of fiscal year ended March 31, 2012:	530,238,604 shares

■ **Presentation of Present Status of Quarterly Review Procedures**

This "Second Quarter Consolidated Financial Results" is not subject to quarterly review procedures in accordance with the Financial Instruments and Exchange Law and, as of the date of publication of these quarterly consolidated financial results, the quarterly review procedures for the consolidated quarterly financial statements are currently in progress.

■ **Explanation of Appropriate Use of Performance Projections and Other Special Items**

(Note on forward-looking statements)

This document contains projections of performance and other projections that were made based on information currently available and certain assumptions judged to be reasonable. The Group makes no warranty as to the achievability of the projections. There is a possibility that diverse factors may cause actual performance, etc., to differ materially from the projections. Please see the "(3) Outlook for the Fiscal Year Ending March 31, 2013" in the section 1. CONSOLIDATED OPERATING RESULTS on page 12 for more information on points to be remembered in connection with assumptions for projections and the use of projections.

(How to obtain supplementary information and information on a financial results briefing)

The Group will hold a financial results briefing for institutional investors on Wednesday, October 31, 2012. Descriptions at the briefing and presentation slides to be used at the briefing will be posted on the website of the Group immediately after the briefing.