

### **(3) Outlook for the Fiscal Year Ending March 31, 2013**

The Konica Minolta Group understands that the outlook of the business environment that surrounds the Group will remain uncertain due to factors including the global economic slowdown triggered by the European debt crisis. However, in light of the performance during the first three quarters of the consolidated fiscal year, the Group maintains its results forecast unchanged from their initial announcement.

Note that the assumed exchange rates for the fourth quarter have been revised to 85 yen for the US dollar and 115 yen for the euro.

*Note: The above operating performance forecasts are based on future-related assumptions, outlooks, and plans at the time this report was released, and they involve risks and uncertainties. It should be noted that actual results may differ significantly from these forecasts due to various important factors, such as changes in economic conditions, market trends, and currency exchange rates.*

*\* Figures in qualitative information sections given as billions of yen have been rounded off to the nearest hundred million.*

## **2. SUMMARY INFORMATION (NOTES)**

### **(1) Adoption of Special Accounting Treatment Used in Preparation of the Consolidated Quarterly Financial Statements**

#### **Calculation of tax expenses**

The effective tax rate on income before income tax for the consolidated fiscal year after the application of tax effect accounting is reasonably estimated, and that estimated rate is applied to net income for the quarterly period to calculate estimated tax expenses.

### **(2) Changes in Accounting Policy, Changes in Accounting Estimates, or Restatement Due to Correction**

#### **Change in depreciation method**

Starting the first quarter under review, with the revision of the Corporation Tax Law, the Company and its domestic consolidated subsidiaries are depreciating property, plant and equipment acquired on or after April 1, 2012 under the revised Corporation Tax Law.

Because of the change, operating income, ordinary income, and income before income taxes and minority interests for the first three quarters under review each increased ¥380 million compared to the amount calculated by previous method.