

### (3) Outlook for the Fiscal Year Ending March 31, 2014

In light of progress in performance in the first three quarters of the fiscal year under review, we have left financial forecasts for the year ending March 31, 2014 unchanged following revisions in the second quarter. Assumed exchange rates for the fourth quarter have also been left unchanged at 98 yen to the US dollar and 128 yen to the euro.

	[Billions of yen]
	FY Mar/2014 - Announced October 31, 2013 -
Net Sales	930.0
Operating Income	58.0
Ordinary Income	54.0
Net Income	18.0

*Note: The above operating performance forecasts are based on future-related assumptions, outlooks, and plans at the time this report was released, and they involve risks and uncertainties. It should be noted that actual results may differ significantly from these forecasts due to various important factors, such as changes in economic conditions, market trends, and currency exchange rates.*

*\* Figures in qualitative information sections given as billions of yen have been rounded off to the nearest hundred million.*

## 2. SUMMARY INFORMATION (NOTES)

### (1) Changes in Status of Material Subsidiaries during the Quarter under Review

Konica Minolta Inc. (Konica Minolta Holdings, Inc.) absorbed seven Group companies and became the surviving company on April 1, 2013. As a result, the specified subsidiaries Konica Minolta Business Technologies, Inc., Konica Minolta Advanced Layers, Inc. and Konica Minolta Technology Center, Inc. were terminated and have been removed from the scope of consolidation.

### (2) Adoption of Special Accounting Treatment Used in Preparation of the Consolidated Quarterly Financial Statements

#### Calculation of Tax Expenses

The effective tax rate on income before income tax for the consolidated fiscal year after the application of tax effect accounting is reasonably estimated, and that estimated rate is applied to net income for the quarterly period to calculate estimated tax expenses.