

July 28, 2016

## Consolidated Financial Results for the First Quarter of the Fiscal Year ending March 31, 2017

[IFRS]

April 1, 2016 – June 30, 2016

### Konica Minolta, Inc.

Stock exchange listings: Tokyo (First Sections)  
Local securities code number: 4902  
URL: <http://konicaminolta.com>  
Listed company name: Konica Minolta, Inc.  
Representative: Shoei Yamana,  
President and CEO, Representative Executive Officer  
Inquiries: Tetsuya Hiruta,  
General Manager, Corporate Accounting Div.  
Telephone number: (81) 3-6250-2100  
Scheduled date for submission of securities report: August 12, 2016  
Scheduled date for dividends payment: –  
Availability of supplementary information: Yes  
Organization of financial results briefing: Yes (for institutional investors)

(Units of less than 1 million yen have been omitted.)

#### 1. Overview of the 1Q performance (From April 1, 2016 to June 30, 2016)

##### (1) Business performance

Percentage figures represent the change from the same period of the previous fiscal year.

	Revenue		Operating profit		Profit before tax	
Three months ended June 30, 2016	229,131	-7.8%	8,911	-11.1%	8,528	-18.0%
Three months ended June 30, 2015	248,643	9.7%	10,022	-30.3%	10,395	-28.2%

	Profit for the period		Profit attributable to owners of the company		Total comprehensive income	
Three months ended June 30, 2016	6,267	-4.6%	6,386	-3.1%	(24,245)	—%
Three months ended June 30, 2015	6,570	-29.7%	6,592	-29.6%	15,850	181.0%

	Basic earnings per share	Diluted earnings per share
Three months ended June 30, 2016	12.89 yen	12.85 yen
Three months ended June 30, 2015	13.19 yen	13.15 yen

(Note) Basic earnings per share and diluted earnings per share are calculated based on the profit attributable to owners of the company.

## (2) Financial position

	Total assets	Total equity	(Millions of yen) Equity attributable to owners of the company	Equity ratio attributable to owners of the company
As of June 30, 2016	940,749	486,468	483,013	51.3%
As of March 31, 2016	976,370	514,981	514,285	52.7%

## 2. Dividends per share

	1Q	2Q	3Q	Year-end	Total annual (yen)
Fiscal Year ended Mar 2016	—	15.00	—	15.00	30.00
Fiscal Year ending Mar 2017	—				
Fiscal Year ending Mar 2017 (forecast)	—	15.00	—	15.00	30.00

Note: Change to the latest dividend forecast announced: None

## 3. Consolidated results forecast for fiscal year ending March 31, 2017 (From April 1, 2016 to March 31, 2017)

Percentage figures represent the change from the previous fiscal year.

	(Millions of yen)							
	Revenue		Operating profit		Profit attributable to owners of the company		Basic earnings per share	
Full year	1,030,000	-0.2%	55,000	-8.4%	36,000	12.6%	72.65 yen	

Note: Change to the latest consolidated results forecast announced: Yes

## ■ Notes

- (1) Changes in status of material subsidiaries during the period under review (Changes to specified subsidiaries accompanying the additional consolidation or removal from consolidation of companies): None
- (2) Changes in accounting policies, or changes in accounting estimates
  - a. Changes in accounting policies required by IFRS: None
  - b. Changes in accounting policies other than "a.": None
  - c. Changes in accounting estimates: None
- (3) Number of shares (common stock)
  - a. Issued shares at period-end (including treasury shares)

As of June 30, 2016:	502,664,337 shares
As of March 31, 2016:	502,664,337 shares
  - b. Treasury shares at period-end

As of June 30, 2016:	7,116,534 shares
As of March 31, 2016:	7,188,993 shares
  - c. Average number of outstanding shares during the period

Three months ended June 30, 2016:	495,504,394 shares
Three months ended June 30, 2015:	499,947,567 shares

## ■ Presentation of Present Status of Quarterly Review Procedures

This "Consolidated Financial Results for the First Quarter" is not subject to quarterly review procedures in accordance with the Financial Instruments and Exchange Law and, as of the date of publication of these quarterly consolidated financial results, the quarterly review procedures for the Condensed Consolidated Financial Statements are currently in progress.

## ■ Explanation of Appropriate Use of Performance Projections and Other Special Items

(Note on forward-looking statements)

This document contains projections of performance and other projections that were made based on information currently available and certain assumptions judged to be reasonable. The Konica Minolta Group makes no warranty as to the achievability of the projections. There is a possibility that diverse factors may cause actual performance, etc. to differ materially from the projections. Please see "(3) Qualitative Information on the Consolidated Results Forecast" in section 1. QUALITATIVE INFORMATION on the RESULTS of the PERIOD UNDER REVIEW on page 6 for more information on points to be remembered in connection with assumptions for projections and the use of projections.

(How to obtain supplementary information and information on a financial results briefing)

Konica Minolta, Inc. will hold a financial results briefing for institutional investors on Thursday, July 28, 2016. Descriptions at the briefing and presentation slides to be used at the briefing will be posted on the website of the Group immediately after the briefing.