

**FUJIFILM Business Innovation and Konica Minolta
Signed a Shareholders Agreement
to Establish a Joint Venture Company**

TOKYO, July 17, 2024 – FUJIFILM Business Innovation Corp. and Konica Minolta, Inc. today announced that they signed a Shareholders Agreement (Joint Venture Agreement) on July 8 to establish a joint venture to coordinate the procurement of raw materials and parts. This agreement is the result of a feasibility study for a strategic alliance in the multifunction printer (MFP), office printer, and production printer segments that began in April 2024.

Through the newly established joint venture, FUJIFILM Business Innovation and Konica Minolta will leverage their extensive supplier networks to strengthen their business foundations by establishing a robust supply system for their products and streamlining their business processes.

Outline of the new joint venture

Company Name	* TBD (To Be Determined)
Location	Shin-Yokohama, Kohoku-ku, Yokohama City, Kanagawa Prefecture (expected)
Capital	50 million yen
Date of Establishment	September 30, 2024 (expected)
Representative	Masaharu Furukawa (Corporate Vice President and Director, FUJIFILM Business Innovation Corp.)
Number of Employees	223 (expected) ※Including temporary employees Number of employees seconded from each company - FUJIFILM Business Innovation 162 employees - Konica Minolta 56 employees
Shareholding Ratio	FUJIFILM Business Innovation 75% Konica Minolta 25%
Business Description	<ul style="list-style-type: none"> • Development of procurement strategies and deployment to the procurement function divisions at each production site • Procurement lead function, including negotiation with suppliers and procurement management • Procurement services to ensure quality, cost, delivery, and environmental compliance of externally purchased goods

About FUJIFILM Business Innovation

FUJIFILM Business Innovation is a global leader committed to continuously deliver innovations to customers' businesses worldwide, for creating innovative and fulfilling workplaces by effectively adopting information and knowledge through digital transformation (DX). We have pioneered numerous technologies and accumulated expertise since our establishment in 1962, to build an environment that encourages the use of one's creativity to maximize organizational strengths. Our portfolio includes conducting R&D, manufacturing and sales of world-class workflow solutions, IT services, and printing equipment such as digital multifunction printers (MFPs). We also offer business process outsourcing (BPO) services as well as marketing and implementation support of Enterprise Resource Planning (ERP) systems.

<https://fujifilm.com/fbglobal>

About Konica Minolta, Inc.

Konica Minolta, Inc. (Konica Minolta) has been creating value together with its industry-leading customers by leveraging the imaging technology it has cultivated over the 150 years since its founding in its original business of cameras and photographic film. Fulfilling the customers' desires to "see" around the world and visualizing the invisible challenges, the Company addresses problems in daily life and businesses. With a wealth of intangible assets including customer relationships, technology integration, and diverse human resources, Konica Minolta is creating greater value that leads to solutions for social challenges.

Konica Minolta will continue to bring joy and excitement to the customers, lead their businesses to success, help realize people's purpose in life, and make a difference for society at large.

<https://www.konicaminolta.com/global-en/corporate/index.html>