



KONICA MINOLTA



April 10, 2025

To whom it may concern,

Company Name: Konica Minolta, Inc.
 Representative: Toshimitsu Taiko, President and CEO
 Stock Exchange Listing: Tokyo Prime Market
 Local Securities Code Number: 4902
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(Progress of Disclosed Matter)
Notice Regarding Liquidation of Konica Minolta Business Technologies (WUXI)

Konica Minolta, Inc. (the “Company”) announces that, as disclosed on August 20, 2024, its manufacturing subsidiary in China, Konica Minolta Business Technologies (WUXI) Co., Ltd. (“Konica Minolta WUXI”), ended production and the decision was made today at Konica Minolta WUXI on its liquidation.

1. Reasons for liquidation

Under the Medium-term Business Plan, the Company has been driving its manufacturing strategy in the Business Technologies Business, including the Digital Workplace and Professional Print units, to strengthen profitability and build a supply system that can respond quickly to environmental changes. After examining the production system in the Asian region from the viewpoint of stable supply and production efficiency, the Company decided, on August 20, 2024, to end production at Konica Minolta WUXI. At the end of February 2025, Konica Minolta WUXI’s production ended. Accordingly, on April 10, 2025, the liquidation of Konica Minolta WUXI was decided.

2. Overview of subsidiary to liquidate

(1)	Name	Konica Minolta Business Technologies (WUXI) Co., Ltd.
(2)	Address	No. 2, Changjiang South Road, Xinwu District, Wuxi, Jiansu, China
(3)	Name and title of representative	Tsuyoshi Umemura, Chairman
(4)	Line of business	Manufacturing and sales of products for business technologies

(5)	Capital	RMB 289,678,000	
(6)	Establishment	December 29, 2004	
(7)	Ownership	Konica Minolta, Inc.: 15% Konica Minolta (China) Investment Ltd.: 85%	
(8)	Relationship between the Company and Konica Minolta WUXI	Capital relationship	The Company owns Konica Minolta WUXI 100% (85% is indirect ownership).
		Personnel relations	Three employees of the Company are appointed officers of Konica Minolta WUXI, and one employee of the Company is seconded to Konica Minolta WUXI.
		Business relationship	Konica Minolta WUXI procures materials in and out of China, manufactures products, and sells them to the Group of the Company.
		Applicable status as the relevant party	Konica Minolta WUXI is a consolidated subsidiary of the Company.

3. Timeline

Date of decision: April 10, 2025

Completion of liquidation: middle of FY2026 (planned)

4. Financial outlook

In the fiscal year ended March 2025, the Company expects to record approximately 6 billion yen for a loss regarding ending production. The Company will promptly announce any matters that require disclosure in the future.

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