



KONICA MINOLTA



January 26, 2022

To whom it may concern,

Company Name: Konica Minolta, Inc.
 Representative: Shohei Yamana, President and CEO
 Stock Exchange Listing: Tokyo (First Section)
 Local Securities Code Number: 4902
 Contact: Mami Iwamoto, General Manager, Corporate Communications Division
 Tel: (81) 3-6250-2111

(Progress of Disclosure Matters)

Notice on Establishment of a Joint Venture with CHANGE Inc. through a Company Split (Simplified Incorporation-type Company Split), Assignment of Shares of the New Subsidiary and Capital Increase by Third Party Allotment

Konica Minolta, Inc. announces that it has determined the name of the company to be incorporated described in the previous disclosure, "Notice on Establishment of a Joint Venture with CHANGE Inc. through a Company Split (Simplified Incorporation-type Company Split), Assignment of Shares of the New Subsidiary and Capital Increase by Third Party Allotment" (the "Notice") dated December 24, 2021. At the time of the previous disclosure, the name of that company had been outstanding. The determined name is shown in the table below.

The item number is consistent with the number in the Notice. The item which was outstanding but has now been determined is underlined.

2. Outline of the Parties Involved in the Incorporation-type Company Split

	Company to be Incorporated (Planned for April 1, 2022)
(1) Company name	<u>Govmates Inc.</u>
(2) Location	2-7-2 Marunouchi, Chiyoda-ku, Tokyo
(3) Representative	President Mikio Beppu
(4) Business overview	<ul style="list-style-type: none"> ■Support for local governments' DX through BPR ■Software development business to support the local government DX ■Other business incidental to each of the above items
(5) Share capital	100 million yen

(6) Date of establishment	April 1, 2022 (planned)
(7) Number of issued shares	200 shares
(8) Fiscal year-end	March 31
(9) Major shareholders and shareholding ratio	Konica Minolta, Inc. 100%