



February 28, 2023

To whom it may concern,

Company Name: Konica Minolta, Inc.
Representative: Toshimitsu Taiko, President and CEO
Stock Exchange Listing: Tokyo Prime Market
Local Securities Code Number: 4902
Contact: Miwa Okamura, Corporate Vice President, General Manager, Corporate Communications Division
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Notice Regarding Establishment of Corporate Governance Committee and New Structure for Board of Directors

Konica Minolta, Inc. (the "Company") announced that the Board of Directors resolved the establishment of the Corporate Governance Committee and the structure for the members of the Board of Directors in fiscal 2023. Such structure for the members of the Board of Directors is to be proposed at its Ordinary General Meeting of Shareholders in June

1. Establishment of Corporate Governance Committee

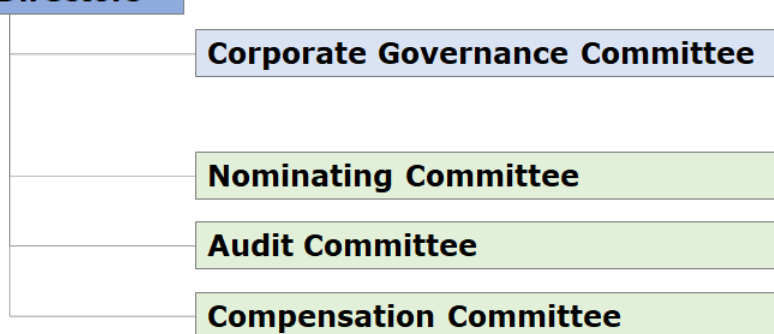
The Corporate Governance Committee aims to continuously evolve the Company's highly effective corporate governance, without being affected by changes among the directors, and pass it on to the future generations.

The Corporate Governance Committee is positioned as a voluntary committee under the Board of Directors and functions to conduct comprehensive and cross-sectional review for the design and operation for corporate governance as a whole, while ensuring the independence and objectivity of the three statutory committees as company with three committees.

The committee is to be established after the Ordinary General Meeting of Shareholders in June 2023.

Reference: Positioning of the Corporate Governance Committee

Board of Directors



2. New Structure for Board of Directors

(The * indicates new appointment.)

Director	Toshimitsu Taiko	President & CEO, Representative Director
Independent Director	Chikatomo Kenneth Hodo	Chairperson of the Board (Representative Director of Bayhills Co., Ltd.)
Independent Director	Soichiro Sakuma	(Advisor of Nippon Steel Corporation)
Independent Director	Akira Ichikawa	(Chairman of the Board and Representative Director of Sumitomo Forestry Co., Ltd)
Independent Director	Masumi Minegishi	(Chairperson and Representative Director of the Board of Recruit Holdings Co., Ltd.)
Independent Director*	Takuko Sawada	(Director and Vice Chairperson of the Board of Shionogi & Co., Ltd.)
Director (non-executive)	Hiroyuki Suzuki	
Director*	Noriyasu Kuzuhara	
Director*	Yoshihiro Hirai	

The following directors are retiring after the Ordinary General Meeting of Shareholders in June 2023.

Independent Director	Sakie T. Fukushima
Director	Shoei Yamana
Director	Seiji Hatano

Note: Shoei Yamana, will become Senior Advisor after retiring from the current position of Director.