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June 23, 2011

KONICA MINOLTA HOLDINGS, INC.
The 107th ORDINARY GENERAL MEETING OF SHAREHOLDERS
Results of Shareholders Voting Rights

1. Date the 107th Ordinary General Meeting of Shareholders (“the Meeting”) held
Wednesday, June 22, 2011

2. Voting Rights at the Meeting

Total number of shareholders having voting rights	21,990
Total number of voting rights held by all shareholders	1,056,708
Total number of shareholders who have exercised their voting rights	6,824
Total number of voting rights exercised	809,148
Exercise ratio	76.57%

3. Matter to be Resolved

Agenda Item: Election of Eleven (11) Directors

Shareholders were requested to elect Yoshikatsu Ota, Masatoshi Matsuzaki, Tohru Tsuji, Yozo Izuhara, Nobuhiko Ito, Shoji Kondo, Yasuo Matsumoto, Akio Kitani, Shoei Yamana, Yoshiaki Ando and Takashi Sugiyama as directors.

4. Total Number of Affirmative or Negative Voting Rights or Abstention, Requirements for Adoption, and Resolution

No.	Name	Number of affirmative voting rights	Number of negative voting rights	Number of abstention	Ratio of affirmative voting rights	Resolution
1	Yoshikatsu Ota	764,996	29,017	1,799	94.54%	Adopted
2	Masatoshi Matsuzaki	765,543	28,470	1,799	94.61%	Adopted
3	Tohru Tsuji	764,995	29,018	1,799	94.54%	Adopted
4	Yozo Izuhara	764,999	29,014	1,799	94.54%	Adopted
5	Nobuhiko Ito	774,070	19,943	1,799	95.66%	Adopted
6	Shoji Kondo	774,183	19,830	1,799	95.67%	Adopted
7	Yasuo Matsumoto	765,008	29,005	1,799	94.54%	Adopted
8	Akio Kitani	764,970	29,043	1,799	94.54%	Adopted
9	Shoei Yamana	765,526	28,487	1,799	94.60%	Adopted
10	Yoshiaki Ando	774,707	19,306	1,799	95.74%	Adopted
11	Takashi Sugiyama	774,655	19,358	1,799	95.73%	Adopted

* The requirements for adoption of the agenda item is the approval of the majority of the voting rights of those shareholders who attend the Meeting, where shareholders with voting rights having one-third or more of the total voting rights of all shareholders are in attendance.

5. Reason why Part of Voting Rights Exercised by the Shareholders who Attended the Meeting were Not Tallied

The requirements for adoption of the agenda item were met by adding the voting rights exercised prior to the day of the Meeting and the voting rights of the shareholders who attended the Meeting for which approval or disapproval could be confirmed. Since the agenda item was thus passed in accordance with the Company Law, we did not tally the voting rights of the shareholders who attended the Meeting for which approval, disapproval or abstention could not be confirmed.

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