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## Revision of Operating Performance Forecast for the Fiscal Year Ended March 31, 2010

**Tokyo (April 26, 2010)** – Considering the current operating performance, Konica Minolta Holdings, Inc. today announced revision of operating performance forecast for the fiscal year ended March 31, 2010 from the previous forecast as announced on October 23, 2009.

### Full-year consolidated operating performance forecast for the fiscal year ended March 31, 2010:

	Net Sales	Operating Income	Recurring Profit	Net Income	Net Income Per Share
	(Millions of yen)				(yen)
Previous Forecast (A)	817,000	34,000	32,500	10,000	18.86
Revised Forecast (B)	804,400	43,900	40,800	16,900	31.87
Increase(Decrease) (B - A)	(12,600)	9,900	8,300	6,900	
Percent Change (%)	(1.5)	29.1	25.5	69.0	
(Ref.) Fiscal year ended March 31, 2009	947,843	56,260	45,403	15,179	28.62

### Reasons for the revision

With regard to the Business Technologies business, while demand began to upturn, net sales of the new models of the color multi-functional peripherals (MFPs), consecutively launched in the first half of this fiscal year, showed strong growth worldwide. The sales increase of the new products featuring higher profitability compared with the conventional models, as well as acceleration of structural reforms in sales operations and thorough cost-cutting efforts have considerably contributed to the profitability. Through these factors, the profitability of this business is expected to significantly surpass the previous forecast.

In the Optics business, net sales for such products as triacetyl cellulose (TAC) film -- protection film for LCD TVs-- and glass substrate for hard disk drives well surpassed our assumption. However, net sales of Blu-ray format optical pickup lenses and optical module related products did not reach our expectation. Therefore, both sales and profits of the overall Optics business are expected to be lower than our previous forecast. In the Medical and Graphic Imaging business, since demand for film products continued to decrease and sales of the digital input/output equipment did not pick up, both sales and profits are expected to be lower than our previous forecast.

In consequence, thanks to the considerable boost in the Business Technologies business's operating income, Konica Minolta Group's all the profit accounts following the operating income surpassed the previous forecast. Thus we have revised our full-year consolidated operating forecast as shown above.

**Cautionary statement:**

The above operation performance forecast is based on the information available at the time of this announcement, and is forward-looking statement involving risks and uncertainties. It should be noted that actual results may differ from this forecast due to various factors.

## Reference: Segment information

### 1) Net Sales Forecast

(Billions of yen)

	Previous Forecast (Oct. 23, 2009)	Revised Forecast (Apr. 26, 2010)	Increase (Decrease)	
Business Technologies	543.0	540.8	(2.2)	(0%)
Optics	142.0	136.7	(5.3)	(4%)
Medical and Graphic Imaging	110.0	104.3	(5.7)	(5%)
Others	14.5	14.4	(0.1)	(1%)
Eliminations and Corporate	7.5	8.0	0.5	7%
Total	817.0	804.4	(12.6)	(2%)

### 2) Operating Income Forecast

(Billions of yen)

	Previous Forecast (Oct. 23, 2009)	Revised Forecast (Apr. 26, 2010)	Increase (Decrease)	
Business Technologies	28.0	38.9	10.9	39%
Optics	15.0	14.3	(0.7)	(5%)
Medical and Graphic Imaging	3.5	1.4	(2.1)	(60%)
Others	0.5	1.0	0.5	100%
Eliminations and Corporate	(13.0)	(11.9)	1.1	---
Total	34.0	43.9	9.9	29%