

Fiscal Year ending March 31, 2014 Second Quarter Consolidated Financial Results

Six months: April 1, 2013 – September 30, 2013

Konica Minolta, Inc.

Stock exchange listings: Tokyo (First Section)
 Local securities code number: 4902
 URL: <http://konicaminolta.com>
 Listed company name: Konica Minolta, Inc.
 Representative: Masatoshi Matsuzaki,
 President and CEO, Representative Executive Officer
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 Telephone number: (81) 3-6250-2100
 Scheduled date for submission of securities report: November 12, 2013
 Scheduled date for dividends payment: November 27, 2013
 Availability of supplementary information: Yes
 Organization of financial results briefing: Yes (for institutional investors)

(Units of less than 1 million yen have been omitted.)

1. Overview of the 2Q performance (From April 1, 2013 to September 30, 2013)

(1) Business performance

Percentage figures represent the change from the same period of the previous year.

	Net sales		Operating income		Ordinary income		Net income	
2Q Mar/2014	450,454	17.4%	24,180	19.2%	21,498	17.8%	5,558	-27.0%
2Q Mar/2013	383,818	1.5%	20,279	30.0%	18,250	57.3%	7,609	102.8%

Note: Comprehensive income

2Q Mar/2014: ¥ 18,540 million (- %)

2Q Mar/2013: ¥ (3,371) million (- %)

	Net income per share		Net income per share (after full dilution)	
2Q Mar/2014	10.48	yen	10.46	yen
2Q Mar/2013	14.35	yen	13.89	yen

(2) Financial position

	Total assets	Net assets	Equity ratio (%)	Net assets per share
September 30, 2013	960,926	481,211	49.9%	904.31 yen
March 31, 2013	940,553	466,416	49.4%	876.65 yen

Note: Shareholders' equity

As of September 30, 2013: ¥ 479,581 million

As of March 31, 2013: ¥ 464,904 million

2. Dividends per share

	1Q	2Q	3Q	Year-end	Total annual
FY Mar/2013	-	7.50	-	7.50	15.00
FY Mar/2014	-	10.00			
FY Mar/2014 (forecast)			-	7.50	17.50

Notes: Change to the latest dividend forecast announced: None

Breakdown for dividends of 2Q Mar/2014

Common dividend: ¥ 7.50

Commemorative dividend: ¥ 2.50

3. Consolidated results forecast for fiscal year ending March 31, 2014 (From April 1, 2013 to March 31, 2014)

Percentage figures for the full year represent the change from the previous fiscal year.

	Net sales		Operating income		Ordinary income		Net income		Net assets per share
		%		%		%		%	
Full-year	930,000	14.4	58,000	42.6	54,000	38.8	18,000	19.0	33.94 yen

Note: Change to the latest consolidated results forecast announced: Yes

■ Notes

- (1) Changes in status of material subsidiaries during the quarter under review (Changes to specified subsidiaries accompanying the additional consolidation or removal from consolidation of companies):
Yes - excluded three subsidiaries: Konica Minolta Business Technologies, Inc.
Konica Minolta Advanced Layers, Inc.
Konica Minolta Technology Center, Inc.

Note: For more detailed information, please see "(1) Changes in Status of Material Subsidiaries during the Quarter under Review" in section 2. SUMMARY INFORMATION (NOTES) on page 13.

- (2) Adoption of special accounting treatment used in preparation of the quarterly consolidated financial statements: Yes

Note: For more detailed information, please see "(2) Adoption of Special Accounting Treatment Used in Preparation of the Consolidated Quarterly Financial Statements" in section 2. SUMMARY INFORMATION (NOTES) on page 13.

(3) Changes in accounting policy, changes in accounting estimates, or restatement due to correction

- a. Changes in accounting policy accompanying amendment of accounting principles: None
- b. Changes in accounting policy other than "a.": None
- c. Changes in accounting estimates: None
- d. Restatement due to correction: None

(4) Number of outstanding shares (common stock)

a. Outstanding shares at period-end (including treasury stock)	
Second quarter of fiscal year ending March 31, 2014:	531,664,337 shares
Fiscal year ended March 31, 2013:	531,664,337 shares
b. Treasury stock at period-end	
Second quarter of fiscal year ending March 31, 2014:	1,337,508 shares
Fiscal year ended March 31, 2013:	1,346,048 shares
c. Average number of outstanding shares	
Second quarter of fiscal year ending March 31, 2014:	530,319,495 shares
Second quarter of fiscal year ended March 31, 2013:	530,283,496 shares

■ **Presentation of Present Status of Quarterly Review Procedures**

This "Second Quarter Consolidated Financial Results" is not subject to quarterly review procedures in accordance with the Financial Instruments and Exchange Law and, as of the date of publication of these quarterly consolidated financial results, the quarterly review procedures for the consolidated quarterly financial statements are currently in progress.

■ **Explanation of Appropriate Use of Performance Projections and Other Special Items**

(Note on forward-looking statements)

This document contains projections of performance and other projections that were made based on information currently available and certain assumptions judged to be reasonable. The Group makes no warranty as to the achievability of the projections. There is a possibility that diverse factors may cause actual performance, etc. to differ materially from the projections. Please see "(3) Outlook for the Fiscal Year Ending March 31, 2014" in section 1. CONSOLIDATED OPERATING RESULTS on page 12 for more information on points to be remembered in connection with assumptions for projections and the use of projections.

(How to obtain supplementary information and information on a financial results briefing)

The Group will hold a financial results briefing for institutional investors on Thursday, October 31, 2013. Descriptions at the briefing and presentation slides to be used at the briefing will be posted on the website of the Group immediately after the briefing.