

January 30, 2015

Fiscal Year ending March 31, 2015
Third Quarter Consolidated Financial Results
[Japanese GAAP]
Nine months: April 1, 2014 – December 31, 2014

Konica Minolta, Inc.

Stock exchange listings: Tokyo (First Section)
Local securities code number: 4902
URL: <http://konicaminolta.com>
Listed company name: Konica Minolta, Inc.
Representative: Shoei Yamana,
President and CEO, Representative Executive Officer
Inquiries: Mami Iwamoto,
General Manager, CSR, Corporate Communications & Branding Div.
Telephone number: (81) 3-6250-2100
Scheduled date for submission of securities report: February 6, 2015
Scheduled date for dividends payment: -
Availability of supplementary information: Yes
Organization of financial results briefing: Yes (for institutional investors)

(Units of less than 1 million yen have been omitted.)

1. Overview of 3Q performance (From April 1, 2014 to December 31, 2014)

(1) Business performance

Percentage figures represent the change from the same period of the previous fiscal year.

| | Net sales | | Operating income | | Ordinary income | | Net income | |
|--|-----------|-------|------------------|-------|-----------------|-------|------------|--------|
| Nine months ended December 31, 2014 | 733,867 | 7.5% | 45,409 | 16.7% | 43,812 | 19.3% | 21,986 | 103.4% |
| Nine months ended December 31, 2013 | 682,876 | 18.2% | 38,905 | 43.6% | 36,736 | 40.7% | 10,811 | 4.8% |

Note: Comprehensive income

| | | |
|--------------------------------------|-----------------|--------|
| Nine months ended December 31, 2014: | ¥49,910 million | 21.1% |
| Nine months ended December 31, 2013: | ¥41,218 million | 135.3% |

| | Net income per share | | Net income per share (after full dilution) | |
|--|----------------------|-----|---|-----|
| Nine months ended December 31, 2014 | 43.42 | yen | 43.30 | yen |
| Nine months ended December 31, 2013 | 20.39 | yen | 20.34 | yen |

(2) Financial position

| | Total assets | Net assets | Equity ratio (%) |
|-------------------------|--------------|------------|------------------|
| As of December 31, 2014 | 991,657 | 500,300 | 50.2 |
| As of March 31, 2014 | 966,060 | 480,055 | 49.5 |

Note: Shareholders' equity

| | |
|--------------------------|------------------|
| As of December 31, 2014: | ¥498,261 million |
| As of March 31, 2014: | ¥478,404 million |

2. Dividends per share

| | 1Q | 2Q | 3Q | Year-end | Total annual |
|--|----|-------|----|----------|--------------|
| Fiscal Year ended Mar 31, 2014 | — | 10.00 | — | 7.50 | 17.50 |
| Fiscal Year ending Mar 31, 2015 | — | 10.00 | — | | |
| Fiscal Year ending Mar 31, 2015 (forecast) | | | | 10.00 | 20.00 |

Note: Change to the latest dividend forecast announced: None

3. Consolidated results forecast for fiscal year ending March 31, 2015 (From April 1, 2014 to March 31, 2015)

Percentage figures for the full year represent the change from the previous fiscal year.

| | Net sales | | Operating income | | Ordinary income | | Net income | | Net income per share |
|-----------|-----------|-----|------------------|------|-----------------|------|------------|------|----------------------|
| | | % | | % | | % | | % | |
| Full year | 1,010,000 | 7.0 | 65,000 | 11.8 | 61,000 | 11.7 | 33,000 | 50.9 | 65.31 yen |

Note: Change to the latest consolidated results forecast announced: Yes

■ Notes

(1) Changes in status of material subsidiaries during the quarter under review (Changes to specified subsidiaries accompanying the additional consolidation or removal from consolidation of companies): Yes
Included one subsidiary: Konica Minolta Business Technologies (Malaysia) Sdn.Bhd.

(2) Adoption of special accounting treatment used in preparation of the quarterly consolidated financial statements: Yes

Note: For more detailed information, please see "(1) Adoption of Special Accounting Treatment Used in Preparation of the Consolidated Quarterly Financial Statements" in section 2. SUMMARY INFORMATION (NOTES) on page 13.

(3) Changes in accounting policy, changes in accounting estimates, or restatement due to correction

- a. Changes in accounting policy accompanying amendment of accounting principles: Yes
- b. Changes in accounting policy other than "a.": None
- c. Changes in accounting estimates: None
- d. Restatement due to correction: None

Note: For more detailed information, please see "(2) Changes in Accounting Policy, Changes in Accounting Estimates, or Restatement Due to Correction" in section 2. SUMMARY INFORMATION (NOTES) on page 13.

(4) Number of shares (common stock)

| | |
|---|--------------------|
| a. Issued shares at period-end (including treasury share) | |
| Third quarter of fiscal year ending March 31, 2015: | 511,664,337 shares |
| Fiscal year ended March 31, 2014: | 531,664,337 shares |
| b. Treasury shares at period-end | |
| Third quarter of fiscal year ending March 31, 2015: | 9,823,544 shares |
| Fiscal year ended March 31, 2014: | 16,720,688 shares |
| c. Average number of outstanding shares | |
| Third quarter of fiscal year ending March 31, 2015: | 506,424,671 shares |
| Third quarter of fiscal year ended March 31, 2014: | 530,319,121 shares |

■ **Presentation of Present Status of Quarterly Review Procedures**

This "Third Quarter Consolidated Financial Results" is not subject to quarterly review procedures in accordance with the Financial Instruments and Exchange Law and, as of the date of publication of these quarterly consolidated financial results, the quarterly review procedures for the consolidated quarterly financial statements are currently in progress.

■ **Explanation of Appropriate Use of Performance Projections and Other Special Items**

(Note on forward-looking statements)

This document contains projections of performance and other projections that were made based on information currently available and certain assumptions judged to be reasonable. The Group makes no warranty as to the achievability of the projections. There is a possibility that diverse factors may cause actual performance, etc. to differ materially from the projections. Please see "(3) Outlook for the Fiscal Year Ending March 31, 2015" in section 1. CONSOLIDATED OPERATING RESULTS on page 12 for more information on points to be remembered in connection with assumptions for projections and the use of projections.

(How to obtain supplementary information and information on a financial results briefing)

The Group will hold a financial results briefing for institutional investors on Friday, January 30, 2015. Descriptions at the briefing and presentation slides to be used at the briefing will be posted on the website of the Group immediately after the briefing.