Fiscal Year ending March 31, 2016
First Quarter Consolidated Financial Results
[IFRS]
April 1, 2015 – June 30, 2015

Konica Minolta, Inc.

Stock exchange listings: Tokyo (First Sections)
Local securities code number: 4902
URL: http://konicaminolta.com
Listed company name: Konica Minolta, Inc.
Representative: Shoei Yamana,
  President and CEO, Representative Executive Officer
Inquiries: Mami Iwamoto,
  General Manager, CSR, Corporate Communications & Branding Div.
Telephone number: (81) 3-6250-2100
Scheduled date for submission of securities report: August 12, 2015
Scheduled date for dividends payment: -
Availability of supplementary information: Yes
Organization of financial results briefing: Yes (for institutional investors)

(Units of less than 1 million yen have been omitted.)

1. Overview of the 1Q performance (From April 1, 2015 to June 30, 2015)

(1) Business performance
Percentage figures represent the change from the same period of the previous year.

<table>
<thead>
<tr>
<th></th>
<th>Revenue [Millions of yen]</th>
<th>Operating profit [ ] %</th>
<th>Profit before tax [Millions of yen]</th>
<th>Profit for the period [ ] %</th>
</tr>
</thead>
<tbody>
<tr>
<td>Three months</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>ended June 30, 2015</td>
<td>248,643</td>
<td>9.7%</td>
<td>10,022</td>
<td>10,395</td>
</tr>
<tr>
<td>Three months</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>ended June 30, 2014</td>
<td>226,634</td>
<td>—</td>
<td>14,384</td>
<td>14,471</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th></th>
<th>Profit attributable to owners of the company [Millions of yen]</th>
<th>Total comprehensive income [ ] %</th>
</tr>
</thead>
<tbody>
<tr>
<td>Three months</td>
<td></td>
<td></td>
</tr>
<tr>
<td>ended June 30, 2015</td>
<td>6,592 (29.6)%</td>
<td>15,707</td>
</tr>
<tr>
<td>Three months</td>
<td></td>
<td></td>
</tr>
<tr>
<td>ended June 30, 2014</td>
<td>9,365</td>
<td>5,739</td>
</tr>
</tbody>
</table>
Basic earnings per share attributable to owners of the company

Diluted earnings per share attributable to owners of the company

Three months ended June 30, 2015

13.19 yen

13.15 yen

Three months ended June 30, 2014

18.34 yen

18.29 yen

(Note) Basic earnings per share attributable to owners of the company and diluted earnings per share attributable to owners of the company are calculated based on the profit attributable to owners of the company.

(2) Financial position

<table>
<thead>
<tr>
<th></th>
<th>Total assets</th>
<th>Total equity</th>
<th>Equity attributable to owners of the company</th>
<th>Equity ratio attributable to owners of the company</th>
</tr>
</thead>
<tbody>
<tr>
<td>As of June 30, 2015</td>
<td>974,734</td>
<td>533,326</td>
<td>532,527</td>
<td>54.6 %</td>
</tr>
<tr>
<td>As of March 31, 2015</td>
<td>994,256</td>
<td>529,504</td>
<td>528,432</td>
<td>53.1 %</td>
</tr>
</tbody>
</table>

2. Dividends per share

<table>
<thead>
<tr>
<th></th>
<th>1Q</th>
<th>2Q</th>
<th>3Q</th>
<th>Year-end</th>
<th>Total annual</th>
</tr>
</thead>
<tbody>
<tr>
<td>Fiscal Year ended Mar 2015</td>
<td>-</td>
<td>10.00</td>
<td>-</td>
<td>10.00</td>
<td>20.00</td>
</tr>
<tr>
<td>Fiscal Year ending Mar 2016</td>
<td>-</td>
<td>15.00</td>
<td>-</td>
<td>15.00</td>
<td>30.00</td>
</tr>
</tbody>
</table>

Note: Change to the latest dividend forecast announced: None

3. Consolidated results forecast for fiscal year ending March 31, 2016
(From April 1, 2015 to March 31, 2016)

Percentage figures for the full year represent the change from the previous fiscal year.

<table>
<thead>
<tr>
<th></th>
<th>[Millions of yen]</th>
<th>[Millions of yen]</th>
<th>Basic earnings per share attributable to owners of the company</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>Revenue</td>
<td>Operating profit</td>
<td>Profit attributable to owners of the company</td>
</tr>
<tr>
<td>Full year</td>
<td>1,100,000</td>
<td>9.7</td>
<td>77,000</td>
</tr>
</tbody>
</table>

Note: Change to the latest consolidated results forecast announced: None

At the Board of Directors meeting held on May 13, 2015, the Company approved the item related to the acquisition of its own shares based on Article 156 of the Company Law, which is applicable in accordance with Article 165, Paragraph 3 of the same law. As a result, basic earnings per share attributable to owners of the company in the consolidated results forecasts for the year ending March 31, 2016 has been stated after factoring in the impact of the Company’s acquisition of its own shares.
Notes

(1) Changes in status of material subsidiaries during the quarter under review (Changes to specified subsidiaries accompanying the additional consolidation or removal from consolidation of companies): None

(2) Changes in accounting policy, or changes in accounting estimates
   a. Changes in accounting policies required by IFRS: Yes
   b. Changes in accounting policy other than “a.”: None
   c. Changes in accounting estimates: None
      Note: For more detailed information, please see “Changes in accounting policy” in section 2.
      SUMMARY INFORMATION (NOTES) on page 7.

(3) Number of shares (common stock)
   a. Issued shares at period-end (including treasury shares)
      As of June 30, 2015: 502,664,337 shares
      As of March 31, 2015: 511,664,337 shares
   b. Treasury shares at period-end
      As of June 30, 2015: 5,187,749 shares
      As of March 31, 2015: 9,801,071 shares
   c. Average number of outstanding shares during the period
      Three months ended June 30, 2015: 499,947,567 shares
      Three months ended June 30, 2014: 510,557,337 shares

Presentation of Present Status of Quarterly Review Procedures

This “First Quarter Consolidated Financial Results” is not subject to quarterly review procedures in accordance with the Financial Instruments and Exchange Law and, as of the date of publication of these quarterly consolidated financial results, the quarterly review procedures for the Condensed Consolidated Financial Statements are currently in progress.

Explanation of Appropriate Use of Performance Projections and Other Special Items

(Note on forward-looking statements)
This document contains projections of performance and other projections that were made based on information currently available and certain assumptions judged to be reasonable. The Konica Minolta Group makes no warranty as to the achievability of the projections. There is a possibility that diverse factors may cause actual performance, etc. to differ materially from the projections. Please see “(3) Qualitative Information on the Consolidated Results Forecast” in section 1. CONSOLIDATED OPERATING RESULTS on page 6 for more information on points to be remembered in connection with assumptions for projections and the use of projections.

(How to obtain supplementary information and information on a financial results briefing)
Konica Minolta, Inc. will hold a financial results briefing for institutional investors on Thursday, August 6, 2015. Descriptions at the briefing and presentation slides to be used at the briefing will be posted on the website of the Group immediately after the briefing.