

May 12, 2016

To whom it may concern,

Company Name: Konica Minolta, Inc.

Representative: Shoei Yamana, President and CEO

Stock Exchange Listing: Tokyo (First Section)

Local Securities Code Number: 4902

Contact: Tetsuya Hiruta, General Manager, Corporate Accounting Division

Tel: (81) 3-6250-2100

(Correction) Partial Correction of
“Fiscal Year ending March 31, 2016 Third Quarter Consolidated Financial Results [IFRS]”

The “Fiscal Year ending March 31, 2016 Third Quarter Consolidated Financial Results [IFRS]” announced on January 28, 2016 contained matters that require correction, as detailed below.

Reason for Correction and Details

As it has been ascertained that there was an error in the tax effect accounting treatment of goodwill at the Group’s overseas subsidiaries for past fiscal years, corrections have been retroactively applied going back to the date of the transition to IFRS on April 1, 2013.

This correction mainly affects “Deferred tax assets” and “Retained earnings,” both of which increase, in the Condensed Consolidated Statement of Financial Position and the Condensed Consolidated Statement of Changes in Equity. Any related areas have also been subsequently revised.

These corrections have no material impact on the financial results.

The corrected portions are marked with an underline.

1. Overview of the 3Q performance (From April 1, 2015 to December 31, 2015)

(1) Business performance

Percentage figures represent the change from the same period of the previous year.

(Before correction)

	Revenue		Operating profit		Profit before tax		Profit for the period	
Nine months ended December 31, 2015	762,326	4.7%	41,588	-11.7%	40,524	-16.8%	26,497	-11.3%
Nine months ended December 31, 2014	728,039	—	47,077	—	48,698	—	29,868	—

	Profit attributable to owners of the company		Total comprehensive income	
Nine months ended December 31, 2015	26,492	-11.3%	<u>21,327</u>	<u>-63.1%</u>
Nine months ended December 31, 2014	29,861	—	<u>57,793</u>	—

	Basic earnings per share	Diluted earnings per share
Nine months ended December 31, 2015	53.32 yen	53.16 yen
Nine months ended December 31, 2014	58.97 yen	58.80 yen

(Note) Basic earnings per share and diluted earnings per share are calculated based on the profit attributable to owners of the company.

(After correction)

	Revenue		Operating profit		Profit before tax		Profit for the period	
Nine months ended December 31, 2015	762,326	4.7%	41,588	-11.7%	40,524	-16.8%	26,497	-11.3%
Nine months ended December 31, 2014	728,039	—	47,077	—	48,698	—	29,868	—

	Profit attributable to owners of the company		Total comprehensive income	
Nine months ended December 31, 2015	26,492	-11.3%	<u>21,355</u>	<u>-63.7%</u>
Nine months ended December 31, 2014	29,861	—	<u>58,900</u>	—

	Basic earnings per share	Diluted earnings per share
Nine months ended December 31, 2015	53.32 yen	53.16 yen
Nine months ended December 31, 2014	58.97 yen	58.80 yen

(Note) Basic earnings per share and diluted earnings per share are calculated based on the profit attributable to owners of the company.

(2) Financial position

(Before correction)

	Total assets	Total equity	(Millions of yen) Equity attributable to owners of the company	Equity ratio attributable to owners of the company
As of December 31, 2015	<u>985,466</u>	<u>528,378</u>	<u>527,699</u>	<u>53.5%</u>
As of March 31, 2015	<u>994,256</u>	<u>529,504</u>	<u>528,432</u>	<u>53.1%</u>

(After correction)

	Total assets	Total equity	(Millions of yen) Equity attributable to owners of the company	Equity ratio attributable to owners of the company
As of December 31, 2015	<u>993,038</u>	<u>535,950</u>	<u>535,271</u>	<u>53.9%</u>
As of March 31, 2015	<u>1,001,800</u>	<u>537,048</u>	<u>535,976</u>	<u>53.5%</u>

1. ANALYSIS of BUSINESS PERFORMANCE and FINANCIAL POSITIONS

(2) Qualitative Information on the Consolidated Financial Position

a. Analysis of Financial Position

(Before correction)

		December 31, 2015	March 31, 2015	Increase (Decrease)
Total assets	[Billions of yen]	<u>985.4</u>	<u>994.2</u>	(8.7)
Total equity	[Billions of yen]	<u>528.3</u>	<u>529.5</u>	(1.1)
Equity attributable to owners of the company	[Billions of yen]	<u>527.6</u>	<u>528.4</u>	(0.7)
Equity ratio attributable to owners of the company	[%]	<u>53.5</u>	<u>53.1</u>	0.4

Total assets at December 31, 2015 were down ¥8.7 billion (0.9%) from the previous fiscal year-end, to ¥985.4 billion. Total current assets decreased ¥49.5 billion (8.7%) to ¥521.0 billion (52.9% to total assets) and total non-current assets increased ¥40.7 billion (9.6%) to ¥464.3 billion (47.1% to total assets). With respect to current assets, cash and cash equivalents decreased ¥67.3 billion to ¥110.1 billion, and trade and other receivables decreased ¥8.2 billion to ¥244.7 billion, while inventories increased ¥22.6 billion to ¥143.4 billion. With respect to non-current assets, property, plant and equipment decreased ¥0.3 billion to ¥181.2 billion as a result of overall ongoing depreciation despite an increase due primarily to capital expenditures in the Business Technologies Business. Goodwill and intangible assets increased ¥44.4 billion to ¥170.6 billion, mainly due to acquisition.

Total liabilities at December 31, 2015 were ¥457.0 billion, a decrease of ¥7.6 billion (1.6%) from the previous fiscal year-end. Trade and other payables decreased by ¥3.3 billion to ¥174.2 billion, while income tax payables fell ¥3.3 billion to ¥4.1 billion. Conversely, bonds and borrowings (the sum of amounts posted as current liabilities and non-current liabilities) amounted to ¥169.1 billion, an increase of ¥3.5 billion in total despite redemption of bonds of ¥20.0 billion. Retirement benefit liabilities increased by ¥1.3 billion to ¥63.4 billion.

Total equity at December 31, 2015 amounted to ¥528.3 billion, a decrease of ¥1.1 billion from the previous fiscal year-end. Retained earnings increased ¥2.9 billion to ¥254.2 billion. This was mainly the result of an increase due to profit attributable to owners of the company of ¥26.4 billion and a decrease due to cash dividends of ¥12.4 billion and cancellation of the treasury shares of ¥11.0 billion. Treasury shares decreased ¥1.2 billion to negative ¥9.5 billion as a result of acquisition of the Company's own shares of ¥9.9 billion and cancellation of the treasury shares of ¥11.0 billion based on the resolutions at the Board of Directors meeting. Other components of equity at December 31, 2015 totaled ¥41.0 billion, a decrease of ¥4.8 billion, due to a loss on exchange differences on translation of foreign operations of ¥4.2 billion and a net loss on revaluation of financial assets measured at fair value of ¥0.9 billion.

Equity attributable to owners of the company totaled ¥527.6 billion at December 31, 2015, a decrease of ¥0.7 billion from the previous fiscal year-end, and the equity ratio attributable to owners of the company increased 0.4 percentage points to 53.5%.

(After correction)

		December 31, 2015	March 31, 2015	Increase (Decrease)
Total assets	[Billions of yen]	<u>993.0</u>	<u>1001.8</u>	(8.7)
Total equity	[Billions of yen]	<u>535.9</u>	<u>537.0</u>	(1.0)
Equity attributable to owners of the company	[Billions of yen]	<u>535.2</u>	<u>535.9</u>	(0.7)
Equity ratio attributable to owners of the company	[%]	<u>53.9</u>	<u>53.5</u>	0.4

Total assets at December 31, 2015 were down ¥8.7 billion (0.9%) from the previous fiscal year-end, to ¥993.0 billion. Total current assets decreased ¥49.5 billion (8.7%) to ¥521.0 billion (52.5% to total assets) and total non-current assets increased ¥40.8 billion (9.5%) to ¥471.9 billion (47.5% to total assets). With respect to current assets, cash and cash equivalents decreased ¥67.3 billion to ¥110.1 billion, and trade and other receivables decreased ¥8.2 billion to ¥244.7 billion, while inventories increased ¥22.6 billion to ¥143.4 billion. With respect to non-current assets, property, plant and equipment decreased ¥0.3 billion to ¥181.2 billion as a result of overall ongoing depreciation despite an increase due primarily to capital expenditures in the Business Technologies Business. Goodwill and intangible assets increased ¥44.4 billion to ¥170.6 billion, mainly due to acquisition.

Total liabilities at December 31, 2015 were ¥457.0 billion, a decrease of ¥7.6 billion (1.6%) from the previous fiscal year-end. Trade and other payables decreased by ¥3.3 billion to ¥174.2 billion, while income tax payables fell ¥3.3 billion to ¥4.1 billion. Conversely, bonds and borrowings (the sum of amounts posted as current liabilities and non-current liabilities) amounted to ¥169.1 billion, an increase of ¥3.5 billion in total despite redemption of bonds of ¥20.0 billion. Retirement benefit liabilities increased by ¥1.3 billion to ¥63.4 billion.

Total equity at December 31, 2015 amounted to ¥535.9 billion, a decrease of ¥1.0 billion from the previous fiscal year-end. Retained earnings increased ¥2.9 billion to ¥260.1 billion. This was mainly the result of an increase due to profit attributable to owners of the company of ¥26.4 billion and a decrease due to cash dividends of ¥12.4 billion and cancellation of the treasury shares of ¥11.0 billion. Treasury shares decreased ¥1.2 billion to negative ¥9.5 billion as a result of acquisition of the Company's own shares of ¥9.9 billion and cancellation of the treasury shares of ¥11.0 billion based on the resolutions at the Board of Directors meeting. Other components of equity at December 31, 2015 totaled ¥42.6 billion, a decrease of ¥4.8 billion, due to a loss on exchange differences on translation of foreign operations of ¥4.2 billion and a net loss on revaluation of financial assets measured at fair value of ¥0.9 billion.

Equity attributable to owners of the company totaled ¥535.2 billion at December 31, 2015, a decrease of ¥0.7 billion from the previous fiscal year-end, and the equity ratio attributable to owners of the company increased 0.4 percentage points to 53.9%.

3. CONDENSED CONSOLIDATED FINANCIAL STATEMENTS

(1) Condensed Consolidated Statement of Financial Position

(Before correction)

(Millions of yen)

	March 31, 2015	December 31, 2015
Assets		
Current assets		
Cash and cash equivalents	177,496	110,129
Trade and other receivables	252,962	244,762
Inventories	120,803	143,442
Income tax receivables	559	1,357
Other financial assets	1,715	2,442
Other current assets	16,431	18,269
Subtotal	569,968	520,403
Assets held for sale	672	674
Total current assets	570,640	521,077
Non-current assets		
Property, plant and equipment	181,641	181,284
Goodwill and intangible assets	126,132	170,615
Investments accounted for using the equity method	524	1,327
Other financial assets	41,420	41,463
Deferred tax assets	<u>64,291</u>	<u>60,137</u>
Other non-current assets	9,605	9,559
Total non-current assets	<u>423,615</u>	<u>464,388</u>
Total assets	<u>994,256</u>	<u>985,466</u>

(Millions of yen)

	March 31, 2015	December 31, 2015
Liabilities		
Current liabilities		
Trade and other payables	177,564	174,250
Bonds and borrowings	53,349	81,604
Income tax payables	7,522	4,157
Provisions	5,542	4,739
Other financial liabilities	1,020	168
Other current liabilities	36,889	31,458
Total current liabilities	281,889	296,379
Non-current liabilities		
Bonds and borrowings	112,236	87,565
Retirement benefit liabilities	62,039	63,415
Provisions	1,135	1,234
Other financial liabilities	539	913
Deferred tax liabilities	2,944	3,306
Other non-current liabilities	3,967	4,273
Total non-current liabilities	182,863	160,707
Total liabilities	464,752	457,087
Equity		
Share capital	37,519	37,519
Share premium	203,395	203,397
Retained earnings	<u>251,323</u>	<u>254,251</u>
Treasury shares	(10,727)	(9,510)
Subscription rights to shares	1,016	1,033
Other components of equity	<u>45,905</u>	<u>41,007</u>
Equity attributable to owners of the company	<u>528,432</u>	<u>527,699</u>
Non-controlling interests	1,071	679
Total equity	<u>529,504</u>	<u>528,378</u>
Total liabilities and equity	<u>994,256</u>	<u>985,466</u>

(After correction)

(Millions of yen)

	March 31, 2015	December 31, 2015
Assets		
Current assets		
Cash and cash equivalents	177,496	110,129
Trade and other receivables	252,962	244,762
Inventories	120,803	143,442
Income tax receivables	559	1,357
Other financial assets	1,715	2,442
Other current assets	16,431	18,269
Subtotal	569,968	520,403
Assets held for sale	672	674
Total current assets	570,640	521,077
Non-current assets		
Property, plant and equipment	181,641	181,284
Goodwill and intangible assets	126,132	170,615
Investments accounted for using the equity method	524	1,327
Other financial assets	41,420	41,463
Deferred tax assets	<u>71,835</u>	<u>67,709</u>
Other non-current assets	9,605	9,559
Total non-current assets	<u>431,160</u>	<u>471,960</u>
Total assets	<u>1,001,800</u>	<u>993,038</u>

(Millions of yen)

	March 31, 2015	December 31, 2015
Liabilities		
Current liabilities		
Trade and other payables	177,564	174,250
Bonds and borrowings	53,349	81,604
Income tax payables	7,522	4,157
Provisions	5,542	4,739
Other financial liabilities	1,020	168
Other current liabilities	36,889	31,458
Total current liabilities	281,889	296,379
Non-current liabilities		
Bonds and borrowings	112,236	87,565
Retirement benefit liabilities	62,039	63,415
Provisions	1,135	1,234
Other financial liabilities	539	913
Deferred tax liabilities	2,944	3,306
Other non-current liabilities	3,967	4,273
Total non-current liabilities	182,863	160,707
Total liabilities	464,752	457,087
Equity		
Share capital	37,519	37,519
Share premium	203,395	203,397
Retained earnings	<u>257,227</u>	<u>260,156</u>
Treasury shares	(10,727)	(9,510)
Subscription rights to shares	1,016	1,033
Other components of equity	<u>47,545</u>	<u>42,674</u>
Equity attributable to owners of the company	<u>535,976</u>	<u>535,271</u>
Non-controlling interests	1,071	679
Total equity	<u>537,048</u>	<u>535,950</u>
Total liabilities and equity	<u>1,001,800</u>	<u>993,038</u>

(3) Condensed Consolidated Statement of Comprehensive Income

Nine months ended December 31, 2014 and 2015

(Before correction)

(Millions of yen)

	Nine months ended December 31, 2014	Nine months ended December 31, 2015
Profit for the period	29,868	26,497
Other comprehensive income		
Items that will not be reclassified to profit or loss		
Remeasurements of defined benefit pension plans (net of tax)	35	131
Net gain (loss) on revaluation of financial assets measured at fair value (net of tax)	2,692	(1,072)
Share of other comprehensive income of investments accounted for using the equity method (net of tax)	2	3
Total items that will not be reclassified to profit or loss	2,731	(937)
Items that may be subsequently reclassified to profit or loss		
Net gain (loss) on derivatives designated as cash flow hedges (net of tax)	325	303
Exchange differences on translation of foreign operations (net of tax)	<u>24,868</u>	<u>(4,535)</u>
Total items that may be subsequently reclassified to profit or loss	<u>25,193</u>	<u>(4,232)</u>
Total other comprehensive income	<u>27,925</u>	<u>(5,169)</u>
Total comprehensive income	<u>57,793</u>	<u>21,327</u>
Total comprehensive income attributable to		
Owners of the company	<u>57,778</u>	<u>21,615</u>
Non-controlling interests	14	(287)

(After correction)

(Millions of yen)

	Nine months ended December 31, 2014	Nine months ended December 31, 2015
Profit for the period	29,868	26,497
Other comprehensive income		
Items that will not be reclassified to profit or loss		
Remeasurements of defined benefit pension plans (net of tax)	35	131
Net gain (loss) on revaluation of financial assets measured at fair value (net of tax)	2,692	(1,072)
Share of other comprehensive income of investments accounted for using the equity method (net of tax)	2	3
Total items that will not be reclassified to profit or loss	2,731	(937)
Items that may be subsequently reclassified to profit or loss		
Net gain (loss) on derivatives designated as cash flow hedges (net of tax)	325	303
Exchange differences on translation of foreign operations (net of tax)	<u>25,975</u>	<u>(4,508)</u>
Total items that may be subsequently reclassified to profit or loss	<u>26,300</u>	<u>(4,204)</u>
Total other comprehensive income	<u>29,031</u>	<u>(5,142)</u>
Total comprehensive income	<u>58,900</u>	<u>21,355</u>
Total comprehensive income attributable to		
Owners of the company	<u>58,885</u>	<u>21,643</u>
Non-controlling interests	14	(287)

Three months ended December 31, 2014 and 2015
(Before correction)

(Millions of yen)

	Three months ended December 31, 2014	Three months ended December 31, 2015
Profit for the period	10,478	9,181
Other comprehensive income		
Items that will not be reclassified to profit or loss		
Remeasurements of defined benefit pension plans (net of tax)	0	2
Net gain (loss) on revaluation of financial assets measured at fair value (net of tax)	1,497	799
Share of other comprehensive income of investments accounted for using the equity method (net of tax)	3	0
Total items that will not be reclassified to profit or loss	1,501	802
Items that may be subsequently reclassified to profit or loss		
Net gain (loss) on derivatives designated as cash flow hedges (net of tax)	222	58
Exchange differences on translation of foreign operations (net of tax)	<u>18,017</u>	<u>(3,993)</u>
Total items that may be subsequently reclassified to profit or loss	<u>18,239</u>	<u>(3,934)</u>
Total other comprehensive income	<u>19,741</u>	<u>(3,132)</u>
Total comprehensive income	<u>30,220</u>	<u>6,048</u>
Total comprehensive income attributable to		
Owners of the company	<u>30,197</u>	<u>6,209</u>
Non-controlling interests	23	(161)

(After correction)

(Millions of yen)

	Three months ended December 31, 2014	Three months ended December 31, 2015
Profit for the period	10,478	9,181
Other comprehensive income		
Items that will not be reclassified to profit or loss		
Remeasurements of defined benefit pension plans (net of tax)	0	2
Net gain (loss) on revaluation of financial assets measured at fair value (net of tax)	1,497	799
Share of other comprehensive income of investments accounted for using the equity method (net of tax)	3	0
Total items that will not be reclassified to profit or loss	1,501	802
Items that may be subsequently reclassified to profit or loss		
Net gain (loss) on derivatives designated as cash flow hedges (net of tax)	222	58
Exchange differences on translation of foreign operations (net of tax)	<u>18,714</u>	<u>(3,952)</u>
Total items that may be subsequently reclassified to profit or loss	<u>18,936</u>	<u>(3,894)</u>
Total other comprehensive income	<u>20,438</u>	<u>(3,091)</u>
Total comprehensive income	<u>30,917</u>	<u>6,089</u>
Total comprehensive income attributable to		
Owners of the company	<u>30,894</u>	<u>6,250</u>
Non-controlling interests	23	(161)

(4) Condensed Consolidated Statement of Changes in Equity

(Before correction)

(Millions of yen)

	Share capital	Share premium	Retained earnings	Treasury shares	Subscription rights to shares	Other components of equity	Equity attributable to owners of the company	Non-controlling interests	Total equity
Balance at April 1, 2014	37,519	203,421	<u>239,453</u>	(17,322)	910	<u>28,100</u>	<u>492,081</u>	740	<u>492,822</u>
Profit for the period	—	—	29,861	—	—	—	29,861	7	29,868
Other comprehensive income	—	—	—	—	—	<u>27,917</u>	<u>27,917</u>	7	<u>27,925</u>
Total comprehensive income	—	—	29,861	—	—	<u>27,917</u>	<u>57,778</u>	14	<u>57,793</u>
Dividends	—	—	(8,902)	—	—	—	(8,902)	—	(8,902)
Acquisition and disposal of treasury shares	—	—	(14)	(14,194)	—	—	(14,208)	—	(14,208)
Cancellation of the treasury shares	—	—	(20,765)	20,765	—	—	—	—	—
Share-based payments (Subscription rights to shares)	—	—	—	—	82	—	82	—	82
Changes in the consolidation scope	—	—	124	—	—	—	124	—	124
Changes in the ownership interest in subsidiaries	—	—	—	—	—	—	—	290	290
Transfer from other components of equity to retained earnings	—	—	37	—	—	(37)	—	—	—
Total transactions with owners	—	—	(29,520)	6,571	82	(37)	(22,903)	290	(22,613)
Balance at December 31, 2014	37,519	203,421	<u>239,794</u>	(10,751)	993	<u>55,980</u>	<u>526,956</u>	1,045	<u>528,002</u>

(Millions of yen)

	Share capital	Share premium	Retained earnings	Treasury shares	Subscription rights to shares	Other components of equity	Equity attributable to owners of the company	Non-controlling interests	Total equity
Balance at April 1, 2015	37,519	203,395	<u>251,323</u>	(10,727)	1,016	<u>45,905</u>	<u>528,432</u>	1,071	<u>529,504</u>
Profit for the period	—	—	26,492	—	—	—	26,492	5	26,497
Other comprehensive income	—	—	—	—	—	<u>(4,877)</u>	<u>(4,877)</u>	(292)	<u>(5,169)</u>
Total comprehensive income	—	—	26,492	—	—	<u>(4,877)</u>	<u>21,615</u>	(287)	<u>21,327</u>
Dividends	—	—	(12,448)	—	—	—	(12,448)	—	(12,448)
Acquisition and disposal of treasury shares	—	—	(49)	(9,869)	—	—	(9,919)	—	(9,919)
Cancellation of the treasury shares	—	—	(11,086)	11,086	—	—	—	—	—
Share-based payments (Subscription rights to shares)	—	—	—	—	17	—	17	—	17
Changes in the ownership interest in subsidiaries	—	2	—	—	—	—	2	(104)	(102)
Transfer from other components of equity to retained earnings	—	—	21	—	—	(21)	—	—	—
Total transactions with owners	—	2	(23,563)	1,217	17	(21)	(22,348)	(104)	(22,453)
Balance at December 31, 2015	37,519	203,397	<u>254,251</u>	(9,510)	1,033	<u>41,007</u>	<u>527,699</u>	679	<u>528,378</u>

(After correction)

(Millions of yen)

	Share capital	Share premium	Retained earnings	Treasury shares	Subscription rights to shares	Other components of equity	Equity attributable to owners of the company	Non-controlling interests	Total equity
Balance at April 1, 2014	37,519	203,421	<u>245,357</u>	(17,322)	910	<u>28,656</u>	<u>498,542</u>	740	<u>499,283</u>
Profit for the period	—	—	29,861	—	—	—	29,861	7	29,868
Other comprehensive income	—	—	—	—	—	<u>29,024</u>	<u>29,024</u>	7	<u>29,031</u>
Total comprehensive income	—	—	29,861	—	—	<u>29,024</u>	<u>58,885</u>	14	<u>58,900</u>
Dividends	—	—	(8,902)	—	—	—	(8,902)	—	(8,902)
Acquisition and disposal of treasury shares	—	—	(14)	(14,194)	—	—	(14,208)	—	(14,208)
Cancellation of the treasury shares	—	—	(20,765)	20,765	—	—	—	—	—
Share-based payments (Subscription rights to shares)	—	—	—	—	82	—	82	—	82
Changes in the consolidation scope	—	—	124	—	—	—	124	—	124
Changes in the ownership interest in subsidiaries	—	—	—	—	—	—	—	290	290
Transfer from other components of equity to retained earnings	—	—	37	—	—	(37)	—	—	—
Total transactions with owners	—	—	(29,520)	6,571	82	(37)	(22,903)	290	(22,613)
Balance at December 31, 2014	37,519	203,421	<u>245,698</u>	(10,751)	993	<u>57,643</u>	<u>534,524</u>	1,045	<u>535,570</u>

(Millions of yen)

	Share capital	Share premium	Retained earnings	Treasury shares	Subscription rights to shares	Other components of equity	Equity attributable to owners of the company	Non-controlling interests	Total equity
Balance at April 1, 2015	37,519	203,395	<u>257,227</u>	(10,727)	1,016	<u>47,545</u>	<u>535,976</u>	1,071	<u>537,048</u>
Profit for the period	—	—	26,492	—	—	—	26,492	5	26,497
Other comprehensive income	—	—	—	—	—	<u>(4,849)</u>	<u>(4,849)</u>	(292)	<u>(5,142)</u>
Total comprehensive income	—	—	26,492	—	—	<u>(4,849)</u>	<u>21,643</u>	(287)	<u>21,355</u>
Dividends	—	—	(12,448)	—	—	—	(12,448)	—	(12,448)
Acquisition and disposal of treasury shares	—	—	(49)	(9,869)	—	—	(9,919)	—	(9,919)
Cancellation of the treasury shares	—	—	(11,086)	11,086	—	—	—	—	—
Share-based payments (Subscription rights to shares)	—	—	—	—	17	—	17	—	17
Changes in the ownership interest in subsidiaries	—	2	—	—	—	—	2	(104)	(102)
Transfer from other components of equity to retained earnings	—	—	21	—	—	(21)	—	—	—
Total transactions with owners	—	2	(23,563)	1,217	17	(21)	(22,348)	(104)	(22,453)
Balance at December 31, 2015	37,519	203,397	<u>260,156</u>	(9,510)	1,033	<u>42,674</u>	<u>535,271</u>	679	<u>535,950</u>

