

May 12, 2016

Consolidated Financial Results
Fiscal Year ended March 31, 2016
[IFRS]
April 1, 2015 – March 31, 2016

Konica Minolta, Inc.

Stock exchange listings:	Tokyo (First Sections)
Local securities code number:	4902
URL:	http://konicaminolta.com
Listed company name:	Konica Minolta, Inc.
Representative:	Shoei Yamana, President and CEO, Representative Executive Officer
Inquiries:	Tetsuya Hiruta, General Manager, Corporate Accounting Div.
Telephone number:	(81) 3-6250-2100
Scheduled date for Ordinary General Meeting of Shareholders:	June 17, 2016
Scheduled date for dividends payment:	May 27, 2016
Scheduled date for submission of securities report:	June 20, 2016
Availability of supplementary information:	Yes
Organization of financial results briefing:	Yes (for institutional investors)

(Units of less than 1 million yen have been omitted.)

1. Overview of performance (From April 1, 2015 to March 31, 2016)

(1) Business performance

Percentage figures represent the change from the previous year.

	(Millions of yen)							
	Revenue		Operating profit		Profit before tax		Profit for the year	
Fiscal Year ended Mar 2016	1,031,740	2.9%	60,069	-8.7%	58,029	-11.4%	32,000	-21.9%
Fiscal Year ended Mar 2015	1,002,758	7.2%	65,762	65.0%	65,491	73.5%	40,969	44.1%

	(Millions of yen)			
	Profit attributable to owners of the company		Total comprehensive income	
Fiscal Year ended Mar 2016	31,973	-21.9%	351	-99.4%
Fiscal Year ended Mar 2015	40,934	44.4%	60,357	14.8%

	Basic earnings per share	Diluted earnings per share	Profit ratio to equity attributable to owners of the company	Profit before tax ratio to total assets	Operating profit ratio
Fiscal Year ended Mar 2016	64.39 yen	64.21 yen	6.1%	5.9%	5.8%
Fiscal Year ended Mar 2015	81.01 yen	80.79 yen	7.9%	6.6%	6.6%

(Reference) Share of profit (loss) of investments accounted for using the equity method:

Fiscal year ended March 31, 2016: ¥ (16) million

Fiscal year ended March 31, 2015: ¥ 35 million

(Note) Basic earnings per share and diluted earnings per share are calculated based on the profit attributable to owners of the company.

(2) Financial position

	Total assets	Total equity	(Millions of yen) Equity attributable to owners of the company	Equity ratio attributable to owners of the company	Equity per share attributable to owners of the company
As of March 31, 2016	976,370	514,981	514,285	52.7%	1,037.96 yen
As of March 31, 2015	1,001,800	537,048	535,976	53.5%	1,067.97 yen

(3) Cash flows

	Operating activities	Investing activities	Financing activities	(Millions of yen) Cash and cash equivalents at the end of the year
Fiscal Year ended Mar 2016	59,244	(110,788)	(20,571)	99,937
Fiscal Year ended Mar 2015	101,989	(54,014)	(62,128)	177,496

2. Dividends per share

	1Q	2Q	3Q	Year-end	(yen) Total annual
Fiscal Year ended Mar 2015	—	10.00	—	10.00	20.00
Fiscal Year ended Mar 2016	—	15.00	—	15.00	30.00
Fiscal Year ending Mar 2017 (forecast)	—	15.00	—	15.00	30.00

	Total dividends (annual) (Millions of yen)	Dividends pay-out ratio (consolidated) (%)	Dividends on equity attributable to owners of the company ratio (consolidated) (%)
Fiscal Year ended Mar 2015	10,058	24.7	2.0
Fiscal Year ended Mar 2016	14,862	46.6	2.8
Fiscal Year ending Mar 2017 (forecast)		33.8	

**3. Consolidated results forecast for fiscal year ending March 31, 2017
(From April 1, 2016 to March 31, 2017)**

Percentage figures for the full year represent the change from the previous fiscal year.

(Millions of yen)

	Revenue		Operating profit		Profit attributable to owners of the company		Basic earnings per share
Full year	1,060,000	2.7%	66,000	9.9%	44,000	37.6%	88.80 yen

■ Notes

(1) Changes in status of material subsidiaries during the fiscal year under review (Changes to specified subsidiaries accompanying the additional consolidation or removal from consolidation of companies): None

(2) Changes in accounting policies, or changes in accounting estimates

a. Changes in accounting policies required by IFRS: Yes

b. Changes in accounting policies other than "a.": None

c. Changes in accounting estimates: None

Note: For more detailed information, please see "(6) Notes to the Consolidated Financial Statements, [Changes in Accounting Policies]" in section 5. CONSOLIDATED FINANCIAL STATEMENTS on page 21.

(3) Number of shares (common stock)

a. Issued shares at period-end (including treasury shares)

As of March 31, 2016: 502,664,337 shares

As of March 31, 2015: 511,664,337 shares

b. Treasury shares at period-end

As of March 31, 2016: 7,188,993 shares

As of March 31, 2015: 9,801,071 shares

c. Average number of outstanding shares during the period

Fiscal Year ended March 31, 2016: 496,536,939 shares

Fiscal Year ended March 31, 2015: 505,282,795 shares

(Reference) Overview of non-consolidated performance

1. Non-consolidated performance (From April 1, 2015 to March 31, 2016)

(1) Non-consolidated business performance

Percentage figures represent the change from the previous fiscal year.

(Millions of yen)

	Net sales		Operating income		Ordinary income		Net income	
Fiscal Year ended Mar 2016	486,105	-2.2%	19,463	-38.3%	24,743	-19.5%	9,828	-55.4%
Fiscal Year ended Mar 2015	496,908	5.2%	31,533	-8.7%	30,743	-23.4%	22,054	-83.9%

	Net income per share	Net income per share (after full dilution)
Fiscal Year ended Mar 2016	19.79 yen	19.74 yen
Fiscal Year ended Mar 2015	43.65 yen	43.53 yen

(2) Non-consolidated financial position

	(Millions of yen)			
	Total assets	Net assets	Equity ratio	Net assets per share
As of March 31, 2016	661,577	347,257	52.3%	698.82 yen
As of March 31, 2015	673,840	360,914	53.4%	717.12 yen
Note: Equity:				
	Fiscal year ended March 31, 2016:	¥ 346,247 million		
	Fiscal year ended March 31, 2015:	¥ 359,898 million		

■ Presentation of Present Status of Audit Procedures

This “Consolidated Financial Results” is not subject to audit procedures in accordance with the Financial Instruments and Exchange Law and, as of the date of publication of these consolidated financial results, the audit procedures for the Consolidated Financial Statements are currently in progress.

■ Explanation of Appropriate Use of Performance Projections and Other Special Items

(Note on forward-looking statements)

This document contains projections of performance and other projections that were made based on information currently available and certain assumptions judged to be reasonable. The Konica Minolta Group makes no warranty as to the achievability of the projections. There is a possibility that diverse factors may cause actual performance, etc. to differ materially from the projections. Please see “(1) Business Performance Analysis, c. Outlook for the Fiscal Year Ending March 31, 2017” in section 1. ANALYSIS of BUSINESS PERFORMANCE and FINANCIAL POSITION on page 7 for more information on points to be remembered in connection with assumptions for projections and the use of projections.

(How to obtain supplementary information and information on a financial results briefing)

Konica Minolta, Inc. will hold a financial results briefing for institutional investors on Thursday, May 12, 2016. Descriptions at the briefing and presentation slides to be used at the briefing will be posted on the website of the Group immediately after the briefing.