

Consolidated Financial Results

Fiscal Year ended March 31, 2017

[IFRS]

April 1, 2016 – March 31, 2017

Konica Minolta, Inc.

Stock exchange listings: Tokyo (First Section)
 Local securities code number: 4902
 URL: <http://konicaminolta.com>
 Listed company name: Konica Minolta, Inc.
 Representative: Shohei Yamana
 President and CEO, Representative Executive Officer
 Inquiries: Tetsuya Hiruta
 General Manager, Corporate Accounting Div.
 Telephone number: (81) 3-6250-2100
 Scheduled date for Ordinary General Meeting of Shareholders: June 20, 2017
 Scheduled date for dividends payment: May 29, 2017
 Scheduled date for submission of securities report: June 21, 2017
 Availability of supplementary information: Yes
 Organization of financial results briefing: Yes (for institutional investors)

(Amounts less than one million yen have been omitted.)

1. Overview of performance (From April 1, 2016 to March 31, 2017)

(1) Business performance

Percentage figures represent the change from the previous year.

	(Millions of yen)							
	Revenue		Operating profit		Profit before tax		Profit for the year	
Fiscal Year ended Mar 2017	962,555	-6.7%	50,135	-16.5%	49,341	-15.0%	31,485	-1.6%
Fiscal Year ended Mar 2016	1,031,740	2.9%	60,069	-8.7%	58,029	-11.4%	32,000	-21.9%

	(Millions of yen)			
	Profit attributable to owners of the company		Total comprehensive income	
Fiscal Year ended Mar 2017	31,542	-1.3%	25,317	—
Fiscal Year ended Mar 2016	31,973	-21.9%	351	-99.4%

	Basic earnings per share	Diluted earnings per share	Profit ratio to equity attributable to owners of the company	Profit before tax ratio to total assets	Operating profit ratio
Fiscal Year ended Mar 2017	63.65 yen	63.47 yen	6.1%	5.0%	5.2%
Fiscal Year ended Mar 2016	64.39 yen	64.21 yen	6.1%	5.9%	5.8%

(Reference) Share of profit (loss) of investments accounted for using the equity method:

Fiscal year ended March 31, 2017: ¥ (66) million

Fiscal year ended March 31, 2016: ¥ (16) million

(Note) Basic earnings per share and diluted earnings per share are calculated based on the profit attributable to owners of the company.

(2) Financial position

(Millions of yen, unless otherwise stated)

	Total assets	Total equity	Equity attributable to owners of the company	Equity ratio attributable to owners of the company	Equity per share attributable to owners of the company
As of March 31, 2017	1,005,435	534,149	524,331	52.1%	1,057.92 yen
As of March 31, 2016	976,370	514,981	514,285	52.7%	1,037.96 yen

(3) Cash flows

(Millions of yen)

	Operating activities	Investing activities	Financing activities	Cash and cash equivalents at the end of the year
Fiscal Year ended Mar 2017	68,659	(70,594)	(2,347)	92,628
Fiscal Year ended Mar 2016	59,244	(110,788)	(20,571)	99,937

2. Dividends per share

(yen)

	1Q	2Q	3Q	Year-end	Total annual
Fiscal Year ended Mar 2016	—	15.00	—	15.00	30.00
Fiscal Year ended Mar 2017	—	15.00	—	15.00	30.00
Fiscal Year ending Mar 2018 (forecast)	—	15.00	—	15.00	30.00

	Total dividends (annual) (Millions of yen)	Dividends payout ratio (consolidated) (%)	Dividends on equity attributable to owners of the company ratio (consolidated) (%)
Fiscal Year ended Mar 2016	14,862	46.6	2.8
Fiscal Year ended Mar 2017	14,867	47.1	2.9
Fiscal Year ending Mar 2018 (forecast)		49.6	

3. Consolidated results forecast for fiscal year ending March 31, 2018

(From April 1, 2017 to March 31, 2018)

Percentage figures for the full year represent the change from the previous fiscal year.

(Millions of yen, unless otherwise stated)

	Revenue		Operating profit		Profit attributable to owners of the company		Basic earnings per share
Full year	980,000	1.8%	46,000	-8.2%	30,000	-4.9%	60.53 yen

Notes

- (1) Changes in status of material subsidiaries during the fiscal year under review (Changes to specified subsidiaries accompanying the additional consolidation or removal from consolidation of companies): Yes
Excluded one subsidiary: Konica Minolta Glass Tech Malaysia Sdn. Bhd.
- (2) Changes in accounting policies, or changes in accounting estimates
a. Changes in accounting policies required by IFRS: None
b. Changes in accounting policies other than "a.": None
c. Changes in accounting estimates: None
- (3) Number of shares (common stock)
- a. Issued shares at period-end (including treasury shares)
As of March 31, 2017: 502,664,337 shares
As of March 31, 2016: 502,664,337 shares
- b. Treasury shares at period-end
As of March 31, 2017: 7,041,082 shares
As of March 31, 2016: 7,188,993 shares
- c. Average number of outstanding shares during the period
Fiscal Year ended March 31, 2017: 495,554,436 shares
Fiscal Year ended March 31, 2016: 496,536,939 shares

(Reference) Overview of non-consolidated performance

1. Non-consolidated performance (From April 1, 2016 to March 31, 2017)

(1) Non-consolidated business performance

Percentage figures represent the change from the previous fiscal year.

(Millions of yen, unless otherwise stated)

	Revenue		Operating profit		Ordinary income		Net income	
Fiscal Year ended Mar 2017	436,840	-10.1%	3,332	-82.9%	15,815	-36.1%	11,724	19.3%
Fiscal Year ended Mar 2016	486,105	-2.2%	19,463	-38.3%	24,743	-19.5%	9,828	-55.4%

	Net income per share	Net income per share (after full dilution)
Fiscal Year ended Mar 2017	23.66 yen	23.59 yen
Fiscal Year ended Mar 2016	19.79 yen	19.74 yen

(2) Non-consolidated financial position

	Total assets	Net assets	Equity ratio	Net assets per share
As of March 31, 2017	679,030	349,234	51.3%	702.62 yen
As of March 31, 2016	661,577	347,257	52.3%	698.82 yen

Note: Equity:

Fiscal year ended March 31, 2017: ¥ 348,235 million

Fiscal year ended March 31, 2016: ¥ 346,247 million

- This Consolidated Financial Results report is not subject to audit procedures in accordance with the Financial Instruments and Exchange Act and, as of the date of publication of these consolidated financial results, the audit procedures for the Consolidated Financial Statements are currently in progress.

■ Explanation of Appropriate Use of Performance Projections and Other Special Items

(Note on forward-looking statements)

This document contains projections of performance and other projections that were made based on information currently available and certain assumptions judged to be reasonable. The Konica Minolta Group makes no warranty as to the achievability of the projections. There is a possibility that diverse factors may cause actual performance, etc. to differ materially from the projections. Please see “(1) Overview of Business Performance, c. Outlook for the Fiscal Year Ending March 31, 2018” in Section 1. “OVERVIEW of BUSINESS PERFORMANCE” on page 7 for more information on points to be remembered in connection with assumptions for projections and the use of projections.

(How to obtain supplementary information and information on a financial results briefing)

Konica Minolta, Inc. will hold a financial results briefing for institutional investors on Thursday, May 11, 2017. Descriptions at the briefing and presentation slides to be used at the briefing will be posted on the website of the Group immediately after the briefing.