

Consolidated Financial Results for the Second Quarter of the Fiscal Year ending March 31, 2018

[IFRS]

April 1, 2017 – September 30, 2017

Konica Minolta, Inc.

Stock exchange listings: Tokyo (First Section)
 Local securities code number: 4902
 URL: <http://konicaminolta.com>
 Listed company name: Konica Minolta, Inc.
 Representative: Shoei Yamana
 President and CEO, Representative Executive Officer
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 Scheduled date for submission of securities report: November 8, 2017
 Scheduled date for dividends payment: November 28, 2017
 Availability of supplementary information: Yes
 Organization of financial results briefing: Yes (for institutional investors)

(Amounts less than one million yen have been omitted.)

1. Overview of the 2Q performance (From April 1, 2017 to September 30, 2017)

(1) Business performance

Percentage figures represent the change from the same period of the previous fiscal year.

(Millions of yen)

	Revenue		Operating profit		Profit before tax	
Six months ended September 30, 2017	488,102	5.7%	20,466	10.4%	19,058	9.0%
Six months ended September 30, 2016	461,966	-8.9%	18,538	-34.3%	17,479	-36.1%

(Millions of yen)

	Profit for the period		Profit attributable to owners of the company		Total comprehensive income	
Six months ended September 30, 2017	13,512	0.2%	13,515	2.1%	28,378	—
Six months ended September 30, 2016	13,484	-22.1%	13,243	-23.6%	-22,770	—

	Basic earnings per share	Diluted earnings per share
Six months ended September 30, 2017	27.29 yen	27.22 yen
Six months ended September 30, 2016	26.73 yen	26.65 yen

(Note) Basic earnings per share and diluted earnings per share are calculated based on the profit attributable to owners of the company.

(2) Financial position

	Total assets	Total equity	Equity attributable to owners of the company	Equity ratio attributable to owners of the company
As of September 30, 2017	1,030,660	552,159	541,857	52.6%
As of March 31, 2017	1,005,435	534,149	524,331	52.1%

2. Dividends per share

	1Q	2Q	3Q	Year-end	Total annual
Fiscal Year ended Mar 2017	—	15.00	—	15.00	30.00
Fiscal Year ending Mar 2018	—	15.00			
Fiscal Year ending Mar 2018 (forecast)			—	15.00	30.00

Note: Changes to the latest dividend forecast announced: None

3. Consolidated results forecast for fiscal year ending March 31, 2018 (From April 1, 2017 to March 31, 2018)

Percentage figures represent the change from the previous fiscal year.

	Revenue		Operating profit		Profit attributable to owners of the company		Basic earnings per share
Full year	1,000,000	3.9%	48,000	-4.3%	31,000	-1.7%	62.64 yen

Note: Changes to the latest consolidated results forecast announced: Yes

■ Notes

- (1) Changes in status of material subsidiaries during the period under review (Changes to specified subsidiaries accompanying the additional consolidation or removal from consolidation of companies): None
- (2) Changes in accounting policies, or changes in accounting estimates
 - a. Changes in accounting policies required by IFRS: None
 - b. Changes in accounting policies other than “a.”: None
 - c. Changes in accounting estimates: None
- (3) Number of shares (common stock)
 - a. Issued shares at period-end (including treasury shares)

As of September 30, 2017:	502,664,337 shares
As of March 31, 2017:	502,664,337 shares
 - b. Treasury shares at period-end

As of September 30, 2017:	8,221,569 shares
As of March 31, 2017:	7,041,082 shares
 - c. Average number of outstanding shares during the period

Six months ended September 30, 2017:	495,268,240 shares
Six months ended September 30, 2016:	495,530,691 shares

Starting from the second quarter of this consolidated fiscal year, the Company has set “Directors’ Compensation Board Incentive Plan (BIP) Trust.” The 1,274,000 shares of the Company’s stock owned by the trust account relating to this trust are recognized as treasury shares.

This “Consolidated Financial Results for the Second Quarter” is not subject to quarterly review procedures in accordance with the Financial Instruments and Exchange Law and, as of the date of publication of these quarterly consolidated financial results, the quarterly review procedures for the Condensed Consolidated Financial Statements are currently in progress.

■ Explanation of Appropriate Use of Performance Projections and Other Special Items

(Note on forward-looking statements)

This document contains projections of performance and other projections that were made based on information currently available and certain assumptions judged to be reasonable. The Konica Minolta Group makes no warranty as to the achievability of the projections. There is a possibility that diverse factors may cause actual performance, etc. to differ materially from the projections. Please see page 9 of Supplementary Information, under “(3) Explanation of forward-looking statements with regard to consolidated results forecasts” in “Section 1. QUALITATIVE INFORMATION on the RESULTS of the PERIOD UNDER REVIEW” for more information on points to be remembered in connection with assumptions for projections and the use of projections.

(How to obtain supplementary information and information on a financial results briefing)

Konica Minolta, Inc. will hold a financial results briefing for institutional investors on Monday, October 30, 2017. Descriptions at the briefing and presentation slides to be used at the briefing will be posted on the website of the Group immediately after the briefing.