

Consolidated Financial Results for the Third Quarter of the Fiscal Year ending March 31, 2018

[IFRS]

April 1, 2017 – December 31, 2017

Konica Minolta, Inc.

Stock exchange listings: Tokyo (First Section)
 Local securities code number: 4902
 URL: <http://konicaminolta.com>
 Listed company name: Konica Minolta, Inc.
 Representative: Shoei Yamana
 President and CEO, Representative Executive Officer
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 General Manager, Corporate Accounting Div.
 Telephone number: (81) 3-6250-2100
 Scheduled date for submission of securities report: February 8, 2018
 Scheduled date for dividends payment: –
 Availability of supplementary information: Yes
 Organization of financial results briefing: Yes (for institutional investors)

(Amounts less than one million yen have been omitted.)

1. Overview of the 3Q performance (From April 1, 2017 to December 31, 2017)

(1) Business performance

Percentage figures represent the change from the same period of the previous fiscal year.

(Millions of yen)

| | Revenue | | Operating profit | | Profit before tax | |
|--|---------|-------|------------------|--------|-------------------|--------|
| Nine months ended December 31, 2017 | 750,253 | 7.2% | 29,090 | -15.6% | 27,145 | -20.4% |
| Nine months ended December 31, 2016 | 699,636 | -8.2% | 34,454 | -17.2% | 34,103 | -15.8% |

(Millions of yen)

| | Profit for the period | | Profit attributable to owners of the company | | Total comprehensive income | |
|--|-----------------------|--------|---|--------|-------------------------------|-------|
| Nine months ended December 31, 2017 | 18,492 | -26.2% | 18,617 | -25.3% | 40,765 | 91.8% |
| Nine months ended December 31, 2016 | 25,066 | -5.4% | 24,910 | -6.0% | 21,256 | -0.5% |

| | Basic earnings per share | Diluted earnings per share |
|--|-----------------------------|-------------------------------|
| Nine months ended December 31, 2017 | 37.61 yen | 37.50 yen |
| Nine months ended December 31, 2016 | 50.27 yen | 50.13 yen |

(Note) Basic earnings per share and diluted earnings per share are calculated based on the profit attributable to owners of the company.

(2) Financial position

| | Total assets | Total equity | Equity attributable to owners of the company | Equity ratio attributable to owners of the company |
|----------------------------|--------------|--------------|--|---|
| As of December 31, 2017 | 1,224,505 | 537,234 | 526,633 | 43.0% |
| As of March 31, 2017 | 1,005,435 | 534,149 | 524,331 | 52.1% |

(Millions of yen)

2. Dividends per share

| | 1Q | 2Q | 3Q | Year-end | Total annual |
|---|----|-------|----|----------|--------------|
| Fiscal Year ended Mar 2017 | — | 15.00 | — | 15.00 | 30.00 |
| Fiscal Year ending Mar 2018 | — | 15.00 | — | | |
| Fiscal Year ending Mar 2018 (forecast) | | | | 15.00 | 30.00 |

(yen)

Note: Changes to the latest dividend forecast announced: None

3. Consolidated results forecast for fiscal year ending March 31, 2018 (From April 1, 2017 to March 31, 2018)

Percentage figures represent the change from the previous fiscal year.

| | Revenue | Operating profit | Profit attributable to owners of the company | Basic earnings per share |
|-----------|----------------|------------------|---|-----------------------------|
| Full year | 1,000,000 3.9% | 48,000 -4.3% | 31,000 -1.7% | 62.64 yen |

(Millions of yen)

Note: Changes to the latest consolidated results forecast announced: None

■ Notes

- (1) Changes in status of material subsidiaries during the period under review (Changes to specified subsidiaries accompanying the additional consolidation or removal from consolidation of companies): None
- (2) Changes in accounting policies, or changes in accounting estimates
 - a. Changes in accounting policies required by IFRS: None
 - b. Changes in accounting policies other than “a.”: None
 - c. Changes in accounting estimates: None
- (3) Number of shares (common stock)
 - a. Issued shares at period-end (including treasury shares)

| | |
|--------------------------|--------------------|
| As of December 31, 2017: | 502,664,337 shares |
| As of March 31, 2017: | 502,664,337 shares |
 - b. Treasury shares at period-end

| | |
|--------------------------|------------------|
| As of December 31, 2017: | 8,222,957 shares |
| As of March 31, 2017: | 7,041,082 shares |
 - c. Average number of outstanding shares during the period

| | |
|--------------------------------------|--------------------|
| Nine months ended December 31, 2017: | 494,992,804 shares |
| Nine months ended December 31, 2016: | 495,539,168 shares |

Starting from the second quarter of this consolidated fiscal year, the Company has established “Directors’ Compensation Board Incentive Plan (BIP) Trust.” The 1,274,000 shares of the Company’s stock owned by the trust account relating to this trust are recognized as treasury shares.

This “Consolidated Financial Results for the Third Quarter” is not subject to quarterly review procedures in accordance with the Financial Instruments and Exchange Law and, as of the date of publication of these quarterly consolidated financial results, the quarterly review procedures for the Condensed Consolidated Financial Statements are currently in progress.

■ Explanation of Appropriate Use of Performance Projections and Other Special Items

(Note on forward-looking statements)

This document contains projections of performance and other projections that were made based on information currently available and certain assumptions judged to be reasonable. The Konica Minolta Group makes no warranty as to the achievability of the projections. There is a possibility that diverse factors may cause actual performance, etc. to differ materially from the projections. Please see page 8 of Supplementary Information, under “(3) Explanation of forward-looking statements with regard to consolidated results forecasts” in “Section 1. QUALITATIVE INFORMATION on the RESULTS of the PERIOD UNDER REVIEW” for more information on points to be remembered in connection with assumptions for projections and the use of projections.

(How to obtain supplementary information and information on a financial results briefing)

Konica Minolta, Inc. will hold a financial results briefing for institutional investors on Thursday, February 1, 2018. Descriptions at the briefing and presentation slides to be used at the briefing will be posted on the website of the Group immediately after the briefing.