

Consolidated Financial Results

Fiscal Year ended March 31, 2018

[IFRS]

April 1, 2017 – March 31, 2018

Konica Minolta, Inc.

Stock exchange listings: Tokyo (First Section)
 Local securities code number: 4902
 URL: <http://konicaminolta.com>
 Listed company name: Konica Minolta, Inc.
 Representative: Shohei Yamana
 President and CEO, Representative Executive Officer
 Inquiries: Tetsuya Hiruta
 General Manager, Corporate Accounting Div.
 Telephone number: (81) 3-6250-2100
 Scheduled date for Ordinary General Meeting of Shareholders: June 19, 2018
 Scheduled date for dividends payment: May 30, 2018
 Scheduled date for submission of securities report: June 20, 2018
 Availability of supplementary information: Yes
 Organization of financial results briefing: Yes (for institutional investors)

(Amounts less than one million yen have been omitted.)

1. Overview of performance (From April 1, 2017 to March 31, 2018)

(1) Business performance

Percentage figures represent the change from the previous year.

	(Millions of yen)							
	Revenue		Operating profit		Profit before tax		Profit for the year	
Fiscal Year ended Mar 2018	1,031,256	7.1%	53,844	7.4%	49,124	-0.4%	32,207	2.3%
Fiscal Year ended Mar 2017	962,555	-6.7%	50,135	-16.5%	49,341	-15.0%	31,485	-1.6%

	(Millions of yen)			
	Profit attributable to owners of the company		Total comprehensive income	
Fiscal Year ended Mar 2018	32,248	2.2%	34,642	36.8%
Fiscal Year ended Mar 2017	31,542	-1.3%	25,317	—

	Basic earnings per share	Diluted earnings per share	Profit ratio to equity attributable to owners of the company	Profit before tax ratio to total assets	Operating profit ratio
Fiscal Year ended Mar 2018	65.17 yen	64.96 yen	6.1%	4.4%	5.2%
Fiscal Year ended Mar 2017	63.65 yen	63.47 yen	6.1%	5.0%	5.2%

(Reference) Share of profit (loss) of investments accounted for using the equity method:

Fiscal year ended March 31, 2018: ¥(647) million

Fiscal year ended March 31, 2017: ¥(66) million

(Note) Basic earnings per share and diluted earnings per share are calculated based on the profit attributable to owners of the company.

(2) Financial position

(Millions of yen, unless otherwise stated)

	Total assets	Total equity	Equity attributable to owners of the company	Equity ratio attributable to owners of the company	Equity per share attributable to owners of the company
As of March 31, 2018	1,203,907	535,588	524,513	43.6%	1,060.72 yen
As of March 31, 2017	1,005,435	534,149	524,331	52.1%	1,057.92 yen

(3) Cash flows

(Millions of yen)

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at the end of the year
Fiscal Year ended Mar 2018	65,367	(133,737)	126,638	149,913
Fiscal Year ended Mar 2017	68,659	(70,594)	(2,347)	92,628

2. Dividends per share

(yen)

	1Q	2Q	3Q	Year-end	Total
Fiscal Year ended Mar 2017	—	15.00	—	15.00	30.00
Fiscal Year ended Mar 2018	—	15.00	—	15.00	30.00
Fiscal Year ending Mar 2019 (forecast)	—	15.00	—	15.00	30.00

	Total dividends (annual) (Millions of yen)	Dividend payout ratio (consolidated) (%)	Dividends on equity attributable to owners of the company ratio (consolidated) (%)
Fiscal Year ended Mar 2017	14,867	47.1	2.9
Fiscal Year ended Mar 2018	14,872	46.0	2.8
Fiscal Year ending Mar 2019 (forecast)		40.1	

3. Consolidated results forecast for fiscal year ending March 31, 2019

(From April 1, 2018 to March 31, 2019)

Percentage figures for the full year represent the change from the previous fiscal year.

(Millions of yen, unless otherwise stated)

	Revenue		Operating profit		Profit attributable to owners of the company		Basic earnings per share
Full year	1,080,000	4.7%	60,000	11.4%	37,000	14.7%	74.82 yen

Notes

- (1) Changes in status of material subsidiaries during the fiscal year under review (Changes to specified subsidiaries accompanying the additional consolidation or removal from consolidation of companies): None
- (2) Changes in accounting policies, or changes in accounting estimates
 - a. Changes in accounting policies required by IFRS: None
 - b. Changes in accounting policies other than "a.": None
 - c. Changes in accounting estimates: None
- (3) Number of shares (common stock)
 - a. Issued shares at period-end (including treasury shares)

As of March 31, 2018:	502,664,337 shares
As of March 31, 2017:	502,664,337 shares
 - b. Treasury shares at period-end

As of March 31, 2018:	8,175,975 shares
As of March 31, 2017:	7,041,082 shares
 - c. Average number of outstanding shares during the period

Fiscal Year ended March 31, 2018:	494,865,264 shares
Fiscal Year ended March 31, 2017:	495,554,436 shares

Starting from the second quarter of this consolidated fiscal year, the Company has established "Directors' Compensation Board Incentive Plan (BIP) Trust." The 1,274,000 shares of the Company's stock owned by the trust account relating to this trust are recognized as treasury shares.

(Reference) Overview of non-consolidated performance

1. Non-consolidated performance (From April 1, 2017 to March 31, 2018)

(1) Non-consolidated business performance

Percentage figures represent the change from the previous fiscal year.

(Millions of yen, unless otherwise stated)

	Revenue		Operating profit		Ordinary income		Net income	
Fiscal Year ended Mar 2018	436,157	-0.2%	82	-97.5%	7,655	-51.6%	12,756	8.8%
Fiscal Year ended Mar 2017	436,840	-10.1%	3,332	-82.9%	15,815	-36.1%	11,724	19.3%

	Net income per share	Net income per share (after full dilution)
Fiscal Year ended Mar 2018	25.78 yen	25.70 yen
Fiscal Year ended Mar 2017	23.66 yen	23.59 yen

(2) Non-consolidated financial position

	(Millions of yen, unless otherwise stated)			
	Total assets	Net assets	Equity ratio	Net assets per share
As of March 31, 2018	792,860	343,086	43.2%	691.93 yen
As of March 31, 2017	679,030	349,234	51.3%	702.62 yen

Note: Equity:

Fiscal year ended March 31, 2018: ¥342,151 million

Fiscal year ended March 31, 2017: ¥348,235 million

- The audit procedures by certified public accountant or by auditing firm are not applicable to this Consolidated Financial Results report.

■ Explanation of Appropriate Use of Performance Projections and Other Special Items

(Note on forward-looking statements)

This document contains projections of performance and other projections that were made based on information currently available and certain assumptions judged to be reasonable. The Konica Minolta Group makes no warranty as to the achievability of the projections. There is a possibility that diverse factors may cause actual performance, etc. to differ materially from the projections. Please see “(1) Overview of Business Performance, c. Outlook for the Fiscal Year Ending March 31, 2019” in Section 1. “OVERVIEW of BUSINESS PERFORMANCE” on page 7 for more information on points to be remembered in connection with assumptions for projections and the use of projections.

(How to obtain supplementary information and information on a financial results briefing)

Konica Minolta, Inc. will hold a financial results briefing for institutional investors on Monday, May 14, 2018. The proceedings and details of the briefing, along with the presentation slides to be used at the briefing, will promptly be posted on the website of the Group after the briefing.