

Consolidated Financial Results for the First Quarter of the Fiscal Year ending March 31, 2019

[IFRS]

April 1, 2018 – June 30, 2018

Konica Minolta, Inc.

Stock exchange listings: Tokyo (First Section)
 Local securities code number: 4902
 URL: <http://konicaminolta.com>
 Listed company name: Konica Minolta, Inc.
 Representative: Shoei Yamana
 President and CEO, Representative Executive Officer
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 Scheduled date for submission of securities report: August 9, 2018
 Scheduled date for dividends payment: –
 Availability of supplementary information: Yes
 Organization of financial results briefing: Yes (for institutional investors)

(Amounts less than one million yen have been omitted.)

1. Overview of the 1Q performance (From April 1, 2018 to June 30, 2018)

(1) Business performance

Percentage figures represent the change from the same period of the previous fiscal year.

	Revenue		Operating profit		Profit before tax	
Three months ended June 30, 2018	255,214	9.8%	15,445	77.2%	15,274	86.1%
Three months ended June 30, 2017	232,351	1.4%	8,714	-2.2%	8,207	-3.8%

	Profit for the period		Profit attributable to owners of the company		Total comprehensive income	
Three months ended June 30, 2018	10,858	102.2%	11,180	108.3%	17,105	64.8%
Three months ended June 30, 2017	5,370	-14.3%	5,367	-16.0%	10,380	-%

	Basic earnings per share	Diluted earnings per share
Three months ended June 30, 2018	22.61 yen	22.54 yen
Three months ended June 30, 2017	10.83 yen	10.80 yen

(Note) Basic earnings per share and diluted earnings per share are calculated based on the profit attributable to owners of the company.

(2) Financial position

	Total assets	Total equity	Equity attributable to owners of the company	Equity ratio attributable to owners of the company
As of June 30, 2018	1,203,432	543,712	533,310	44.3%
As of March 31, 2018	1,203,907	535,588	524,513	43.6%

2. Dividends per share

	1Q	2Q	3Q	Year-end	Total
Fiscal Year ended Mar 2018	—	15.00	—	15.00	30.00
Fiscal Year ending Mar 2019	—				
Fiscal Year ending Mar 2019 (forecast)		15.00	—	15.00	30.00

(Note) Changes to the latest dividend forecast announced: None

3. Consolidated results forecast for fiscal year ending March 31, 2019 (From April 1, 2018 to March 31, 2019)

Percentage figures represent the change from the previous fiscal year.

	Revenue		Operating profit		Profit attributable to owners of the company		Basic earnings per share
Full year	1,080,000	4.7%	62,000	15.1%	38,500	19.4%	77.85 yen

(Note) Changes to the latest consolidated results forecast announced: Yes

■ Notes

- (1) Changes in status of material subsidiaries during the period under review (Changes to specified subsidiaries accompanying the additional consolidation or removal from consolidation of companies): None
- (2) Changes in accounting policies, or changes in accounting estimates
- a. Changes in accounting policies required by IFRS: Yes
 - b. Changes in accounting policies other than “a.”: None
 - c. Changes in accounting estimates: None
- (3) Number of shares (common stock)
- a. Issued shares at period-end (including treasury shares)
 - As of June 30, 2018: 502,664,337 shares
 - As of March 31, 2018: 502,664,337 shares
 - b. Treasury shares at period-end
 - As of June 30, 2018: 8,166,107 shares
 - As of March 31, 2018: 8,175,975 shares
 - c. Average number of outstanding shares during the period
 - Three months ended June 30, 2018: 494,498,624 shares
 - Three months ended June 30, 2017: 495,673,984 shares

Starting from the second quarter of fiscal year 2018, the Company has established “Directors’ Compensation Board Incentive Plan (BIP) Trust.” The 1,274,000 shares of the Company’s stock owned by the trust account relating to this trust are recognized as treasury shares.

■ This “Consolidated Financial Results for the First Quarter” report is not subject to quarterly review procedures by certified public accountant or by auditing firm.

■ Explanation of Appropriate Use of Performance Projections and Other Special Items

(Note on forward-looking statements)

This document contains projections of performance and other projections that were made based on information currently available and certain assumptions judged to be reasonable. The Konica Minolta Group makes no warranty as to the achievability of the projections. There is a possibility that diverse factors may cause actual performance, etc. to differ materially from the projections. Please see Supplementary Information on page 7, under “(3) Explanation of forward-looking statements with regard to consolidated results forecasts” in “Section 1. QUALITATIVE INFORMATION on the RESULTS of the PERIOD UNDER REVIEW” for more information on points to be remembered in connection with assumptions for projections and the use of projections.

(How to obtain supplementary information and information on a financial results briefing)

Konica Minolta, Inc. will hold a financial results briefing for institutional investors on Wednesday, August 1, 2018. The proceedings and details of the briefing, along with the presentation slides to be used at the briefing, will promptly be posted on the website of the Group after the briefing.