

Summary of Consolidated Financial Results for the Six Months Ended September 30, 2018 [IFRS]

Company name:	Konica Minolta, Inc.
Stock exchange listings:	Tokyo (First Section)
Securities code number:	4902
URL:	http://konicaminolta.com
Representative:	Shoei Yamana President and CEO, Representative Executive Officer
Contact:	Tetsuya Hiruta General Manager, Corporate Accounting Division
Telephone number:	(81) 3-6250-2100
Scheduled date for submission of securities report:	November 8, 2018
Scheduled date for dividends payment:	November 27, 2018
Availability of supplementary information for the quarterly financial results:	Yes
Organization of briefing on the quarterly financial results:	Yes (for institutional investors)

(Amounts less than one million yen are rounded down to the nearest million yen.)

1. Consolidated financial results for the six months ended September 30, 2018 (From April 1, 2018 to September 30, 2018)

(1) Consolidated results of operations

(Percentage figures represent changes from the same period of the previous fiscal year.)

Six months ended	Revenue		Operating profit		Profit before tax	
	Millions of yen	%	Millions of yen	%	Millions of yen	%
September 30, 2018	517,087	5.9	34,605	69.1	33,157	74.0
September 30, 2017	488,102	5.7	20,466	10.4	19,058	9.0

Six months ended	Profit for the period		Profit attributable to owners of the parent		Total comprehensive income	
	Millions of yen	%	Millions of yen	%	Millions of yen	%
September 30, 2018	23,268	72.2	23,334	72.6	39,703	39.9
September 30, 2017	13,512	0.2	13,515	2.1	28,378	—

Six months ended	Basic earnings	Diluted earnings
	per share	per share
	Yen	Yen
September 30, 2018	47.18	47.03
September 30, 2017	27.29	27.22

(Note) Basic earnings per share and diluted earnings per share are calculated based on the profit attributable to owners of the parent.

(2) Consolidated financial position

As of	Total assets	Total equity	Equity attributable to owners of the parent	Equity ratio attributable to owners of the parent
	Millions of yen	Millions of yen	Millions of yen	%
September 30, 2018	1,246,188	565,517	554,962	44.5
March 31, 2018	1,203,907	535,588	524,513	43.6

2. Dividends per share

	End of the three-month period	End of the six-month period	End of the nine-month period	End of the year	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal Year ended March 31, 2018	–	15.00	–	15.00	30.00
Fiscal Year ending March 31, 2019	–	15.00			
Fiscal Year ending March 31, 2019 (forecast)			–	15.00	30.00

(Note) Changes from the latest dividend forecasts: None

3. Consolidated forecasts for the fiscal year ending March 31, 2019 (From April 1, 2018 to March 31, 2019)

(Percentage figures represent changes from the previous fiscal year.)

For the year ending	Revenue		Operating profit		Profit attributable to owners of the parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	
March 31, 2019	1,080,000	4.7	64,000	18.9	40,000	24.0	80.88

(Note) Changes from the latest consolidated forecasts: Yes

■ Notes

- (1) Changes in important subsidiaries during the six months ended September 30, 2018 (changes in the scope of consolidation): None
- (2) Changes in accounting policies or changes in accounting estimates
- | | |
|---|------|
| a. Changes in accounting policies required by International Financial Reporting Standards (IFRS): | Yes |
| b. Changes in accounting policies other than the above a.: | None |
| c. Changes in accounting estimates: | None |
- (3) Number of issued and outstanding shares (common stock)
- | | |
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| a. Number of issued and outstanding shares (including treasury shares) | |
| As of September 30, 2018: | 502,664,337 shares |
| As of March 31, 2018: | 502,664,337 shares |
| b. Number of treasury shares | |
| As of September 30, 2018: | 8,083,681 shares |
| As of March 31, 2018: | 8,175,975 shares |
| c. Average number of issued and outstanding shares during the period | |
| The six months ended September 30, 2018: | 494,534,363 shares |
| The six months ended September 30, 2017: | 495,268,240 shares |

Konica Minolta, Inc. (the “Company”) has established the Board Incentive Plan trust in which beneficiaries include Directors, Executive Officers, Group Executives, and Technology Fellows. The shares owned by the trust account relating to this trust are accounted for as treasury shares (1,250,538 shares as of September 30, 2018, and 1,274,000 shares as of March 31, 2018).

- This summary of quarterly consolidated financial results falls outside the scope of quarterly review procedures to be performed by certified public accountants or an audit firm.
- Explanation concerning the appropriate use of the forecasts for results of operations and other special matters

(Note on the forecasts for the consolidated financial results)

The forecasts for results of operations in this report are based on information currently available to the Company and its subsidiaries (the “Group”), and assumptions determined to be reasonable, and are not intended to assure achievement of the Group’s operations. Actual results may differ significantly from the forecasts due to various factors. For further details of the assumptions and other factors considered by the Company in preparing the above forecasts, refer to “1. QUALITATIVE INFORMATION ON FINANCIAL RESULTS FOR THE SIX MONTHS ENDED SEPTEMBER 30, 2018, (3) Explanation Regarding the Forecasts for the Consolidated Financial Results” in the attached Supplementary Information on page 8.

Supplementary information for the quarterly financial results and briefing on the quarterly financial results

The Company will hold a briefing on the quarterly financial results for institutional investors on Tuesday, October 30, 2018. The proceedings and details of the briefing, along with the supplementary information on the quarterly financial results to be presented at the briefing, will be posted on the website of the Group soon after the briefing.