

Summary of Consolidated Financial Results for the Fiscal Year Ended March 31, 2019 [IFRS]

Company name:	Konica Minolta, Inc.
Stock exchange listings:	Tokyo (First Section)
Securities code number:	4902
URL:	http://konicaminolta.com
Representative:	Shoei Yamana President and CEO, Representative Executive Officer
Contact:	Tetsuya Hiruta General Manager, Corporate Accounting Division
Telephone number:	(81) 3-6250-2100
Scheduled date for Ordinary General Meeting of Shareholders:	June 18, 2019
Scheduled date for dividends payment:	May 29, 2019
Scheduled date for submission of securities report:	June 19, 2019
Availability of supplementary information for the financial results:	Yes
Organization of briefing on the financial results:	Yes (for institutional investors)

(Amounts less than one million yen are rounded down to the nearest million yen.)

1. Consolidated financial results for the fiscal year ended March 31, 2019 (from April 1, 2018 to March 31, 2019)

(1) Consolidated results of operations

(Percentage figures represent changes from the previous fiscal year.)

Fiscal year ended	Revenue		Operating profit		Profit before tax	
	Millions of yen	%	Millions of yen	%	Millions of yen	%
March 31, 2019	1,059,120	2.7	62,444	16.0	60,138	22.4
March 31, 2018	1,031,256	7.1	53,844	7.4	49,124	-0.4

Fiscal year ended	Profit for the year		Profit attributable to owners of the Company		Total comprehensive income	
	Millions of yen	%	Millions of yen	%	Millions of yen	%
March 31, 2019	41,729	29.6	41,705	29.3	41,654	20.2
March 31, 2018	32,207	2.3	32,248	2.2	34,642	36.8

Fiscal year ended	Basic earnings per share	Diluted earnings per share	Profit ratio to equity attributable to owners of the Company	Profit before tax ratio to total assets	Operating profit ratio
	Yen	Yen	%	%	%
March 31, 2019	84.33	84.03	7.7	5.0	5.9
March 31, 2018	65.17	64.96	6.1	4.4	5.2

(Reference) Share of profit (loss) of investments accounted for using the equity method:

Fiscal year ended March 31, 2019: (624) million yen

Fiscal year ended March 31, 2018: (647) million yen

(Note) Basic earnings per share and diluted earnings per share are calculated based on the profit attributable to owners of the Company.

(2) Consolidated financial position

As of	Total assets	Total equity	Equity attributable to owners of the Company	Equity ratio attributable to owners of the Company	Equity per share attributable to owners of the Company
	Millions of yen	Millions of yen	Millions of yen	%	Yen
March 31, 2019	1,218,986	565,983	555,689	45.6	1,123.39
March 31, 2018	1,203,907	535,588	524,513	43.6	1,060.72

(3) Consolidated cash flows

Fiscal year ended	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at the end of the year
	Millions of yen	Millions of yen	Millions of yen	Millions of yen
March 31, 2019	57,166	(41,480)	(40,246)	124,830
March 31, 2018	65,367	(133,737)	126,638	149,913

2. Dividends per share

Fiscal year ended	End of the three-month period	End of the six-month period	End of the nine-month period	End of the year	Total
	Yen	Yen	Yen	Yen	Yen
March 31, 2018	—	15.00	—	15.00	30.00
March 31, 2019	—	15.00	—	15.00	30.00
March 31, 2020 (forecast)	—	15.00	—	15.00	30.00

	Dividends paid (annual)	Dividends payout ratio (consolidated)	Dividends on equity attributable to owners of the Company ratio (consolidated)
	Millions of yen	%	%
Fiscal year ended March 31, 2018	14,872	46.0	2.8
Fiscal year ended March 31, 2019	14,876	35.6	2.7
Fiscal year ending March 31, 2020 (forecast)		32.6	

3. Consolidated forecasts for the fiscal year ending March 31, 2020 (from April 1, 2019 to March 31, 2020)

(Percentage figures represent changes from the previous fiscal year.)

Fiscal year ending	Revenue		Operating profit		Profit attributable to owners of the Company		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
March 31, 2020	1,120,000	5.7	66,000	5.7	45,500	9.1	91.98

■ Notes

- (1) Changes in important subsidiaries during the fiscal year ended March 31, 2019 (changes in the scope of consolidation): None
- (2) Changes in accounting policies or changes in accounting estimates
- | | |
|---|------|
| a. Changes in accounting policies required by International Financial Reporting Standards (IFRS): | Yes |
| b. Changes in accounting policies other than the above a.: | None |
| c. Changes in accounting estimates: | None |
- (3) Number of issued and outstanding shares (common shares)
- | | |
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| a. Number of issued and outstanding shares (including treasury shares) | |
| As of March 31, 2019: | 502,664,337 shares |
| As of March 31, 2018: | 502,664,337 shares |
| b. Number of treasury shares | |
| As of March 31, 2019: | 8,008,984 shares |
| As of March 31, 2018: | 8,175,975 shares |
| c. Average number of issued and outstanding shares during the year | |
| The fiscal year ended March 31, 2019: | 494,572,664 shares |
| The fiscal year ended March 31, 2018: | 494,865,264 shares |

Konica Minolta, Inc. (the "Company") has established the Board Incentive Plan trust in which beneficiaries include Directors, Executive Officers, Group Executives, and Technology Fellows. The shares owned by the trust account relating to this trust of 1,250,538 shares as of March 31, 2019, and 1,274,000 shares as of March 31, 2018, are accounted for as treasury shares.

(Reference) Overview of non-consolidated financial results

1. Non-consolidated financial results for the fiscal year ended March 31, 2019 (from April 1, 2018 to March 31, 2019)

(1) Non-consolidated results of operations

(Percentage figures represent changes from the previous fiscal year.)

Fiscal year ended	Revenue		Operating profit		Ordinary income	
	Millions of yen	%	Millions of yen	%	Millions of yen	%
March 31, 2019	452,680	3.8	5,745	—	7,976	4.2
March 31, 2018	436,157	-0.2	82	-97.5	7,655	-51.6

Fiscal year ended	Net income		Net income per share		Net income per share (fully-diluted)	
	Millions of yen	%	Yen		Yen	
March 31, 2019	7,695	-39.7	15.56		15.50	
March 31, 2018	12,756	8.8	25.78		25.70	

(2) Non-consolidated financial position

As of	Total assets	Total equity	Equity ratio	Net assets per share
	Millions of yen	Millions of yen	%	Yen
March 31, 2019	766,679	335,001	43.6	675.55
March 31, 2018	792,860	343,086	43.2	691.93

(Reference) Equity:

Fiscal year ended March 31, 2019: 334,165 million yen

Fiscal year ended March 31, 2018: 342,151 million yen

- This summary of consolidated financial results falls outside the scope of audit procedures to be performed by certified public accountants or an audit firm.
- Explanation concerning the appropriate use of the forecasts for results of operations and other special matters

(Note on the forecasts for the consolidated financial results)

The forecasts for results of operations in this report are based on information currently available to the Company and its subsidiaries (the "Group"), and assumptions determined to be reasonable, and are not intended to assure achievement of the Group's operations. Actual results may differ significantly from the forecasts due to various factors. For further details of the assumptions and other factors considered by the Company in preparing the above forecasts, refer to "1. OVERVIEW OF FINANCIAL RESULTS, (1) Overview of Consolidated Operating Results, c. Outlook for the Fiscal Year Ending March 31, 2020" in the attached Supplementary Information on page 13.

Supplementary information for the financial results and briefing on the financial results

The Company will hold a briefing on the financial results for institutional investors on Monday, May 13, 2019. The proceedings and details of the briefing, along with the supplementary information on the financial results to be presented at the briefing, will be posted on the website of the Group soon after the briefing.