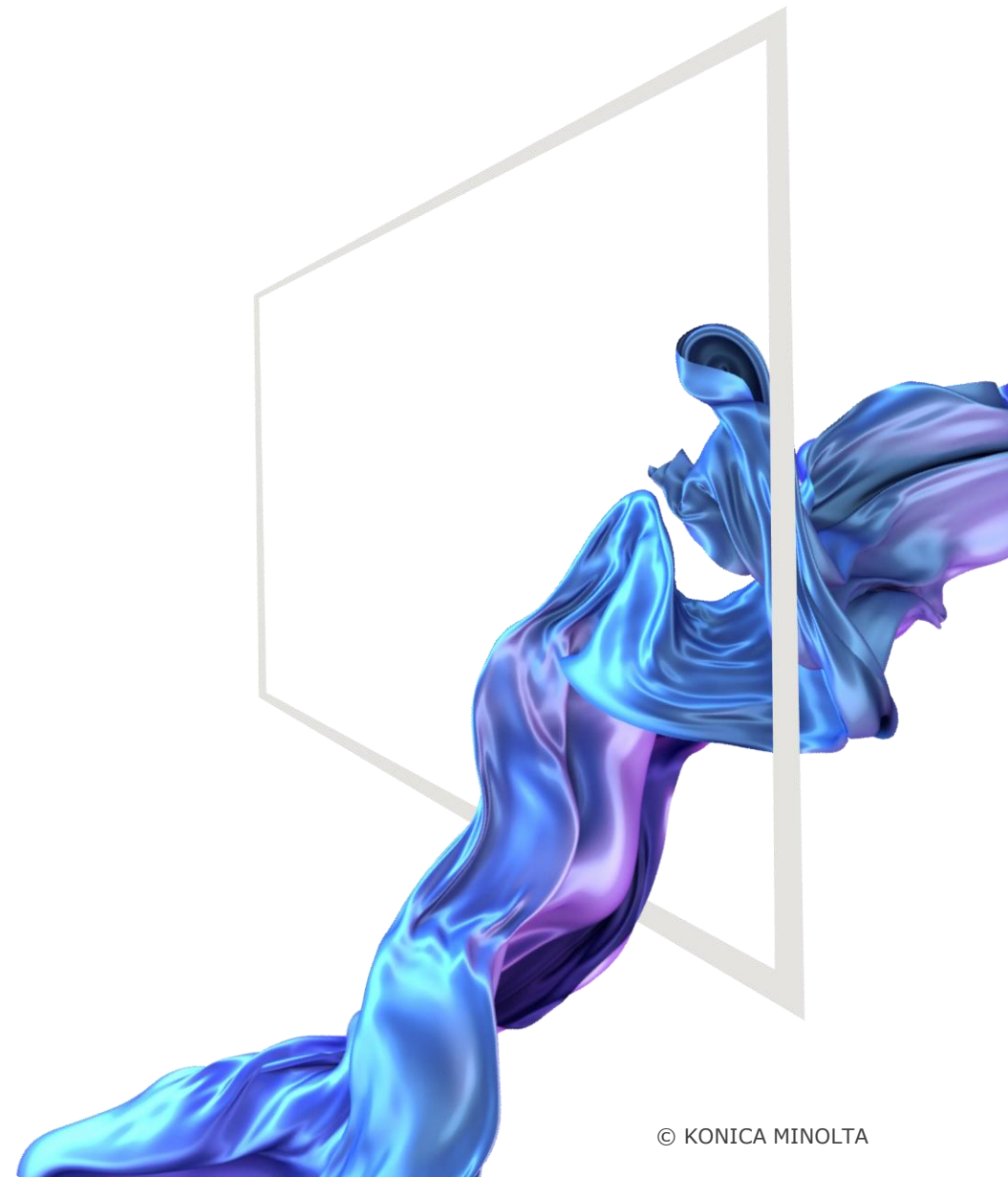


Konica Minolta, Inc. 1st Quarter/FY2023 ending in March 2024 Consolidated Financial Results

Toshimitsu Taiko
President and CEO

Three months : April 1, 2023 - June 30, 2023
- Announced on August 1, 2023 -



FY2023 Q1 Result

- Year on year:
 - Office and production print revenue and profit increased, while revenue and profit decreased in sensing. Losses narrowed on a company-wide basis due to revenue and profit growth.
- Versus plan:
 - Overall, results slightly exceeded the company's expectations.

Medium-Term Business Plan Progress

- Business selection and concentration
 - Non-focused business: In addition to IPO preparations, began considering specific measures to utilize third-party capital
 - Direction-changing business: Assessed profitability of and formulated policies for each business
- Reinforcement of financial foundation
 - Operating CF returned to profitability (+¥17.9 billion YoY) due to reduction of working capital

FY2023 Q1 PERFORMANCE OVERVIEW



Revenue

- Increased revenue YoY for company overall
- Increase: Digital Workplace, Professional Print, Healthcare
Decrease: Industry

Profit/cash flow

- Business contribution profit* & operating profit: Losses narrowed due to gross profit growth and SG&A containment
- FCF: Improvement due to better operating CF

[¥ billions]

	FY23	vs FY22		
	Q1	FY22 Q1	YoY	w/o FOREX
Revenue	266.4	247.8	+7%	+3%
Gross Profit	111.9	104.8	+7%	+2%
Gross Profit ratio	42.0%	42.3%	-0.3pt	
SG & A	116.0	110.7	+5%	+1%
Business Contribution Profit *	-4.1	-5.9	-	-
Operating Profit	-4.4	-11.0	-	-
Profit attributable to owners of the Company	-5.6	-8.7	-	-
FCF	-10.8	-24.9	-	-
FOREX [Yen]				
USD	137.37	129.57	+7.80	
EUR	149.47	138.12	+11.35	

*Business contribution profit: Original index of the Company, the profit subtracted sales cost, SG&A from revenue

FY2023 Q1 Performance | Revenue & Profit by Segment

[¥ billions]

Revenue	FY23 Q1	vs FY22		
		FY22 Q1	YoY	w/o FOREX
Digital Workplace	143.3	128.9	+11%	+5%
Professional Print	60.2	55.1	+9%	+5%
Healthcare	29.3	28.7	+2%	-1%
Industry *1	33.2	34.9	-5%	-8%
Corporate, etc.	0.4	0.3	+34%	+34%
Company overall	266.4	247.8	+7%	+3%

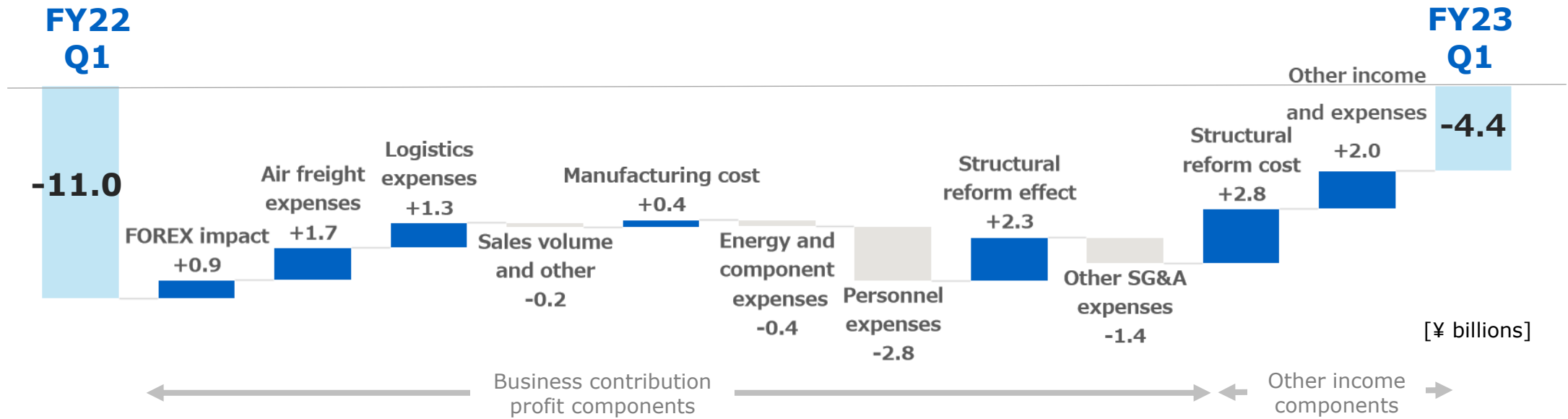
Business Contribution Profit	FY23 Q1	rate	vs FY22 After adjustment for head-office expenses *2		
			FY22 Q1	YoY	w/o FOREX
Digital Workplace	2.4	2%	-0.2	-	-
Professional Print	0.8	1%	0.2	+304%	+41%
Healthcare	-3.2	-	-5.7	-	-
Industry *1	2.6	8%	7.0	-63%	-67%
Corporate, etc.	-6.6	-	-7.2	-	-
Company overall	-4.1	-	-5.9	-	-

Operating Profit	FY23 Q1	rate	vs FY22 After adjustment for head-office expenses *2		
			FY22 Q1	YoY	w/o FOREX
Digital Workplace	2.0	1%	-4.3	-	-
Professional Print	0.9	2%	-0.1	-	-
Healthcare	-3.4	-	-6.3	-	-
Industry *1	2.7	8%	7.0	-62%	-66%
Corporate, etc.	-6.6	-	-7.3	-	-
Company overall	-4.4	-	-11.0	-	-

*1 FORXAI's revenue, business contribution profit, and operating profit are included in Industry Business in FY2022 and in Corporate, etc. in FY2023. These figures in FY22 are included in Corporate, etc. in this material.

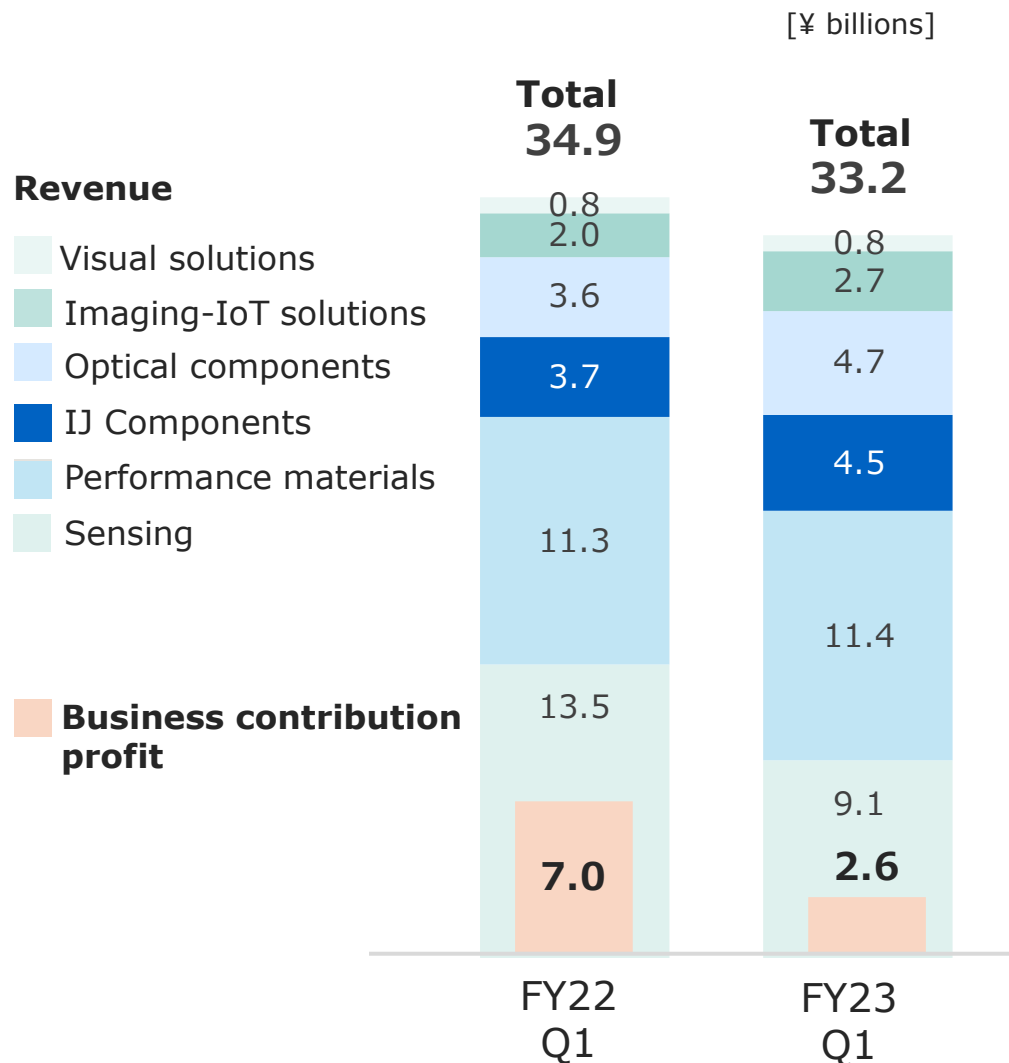
*2 Adjustment for head-office expenses: Some part of expenses regarding the whole corporate had been transferred to each business segment until FY2022 and has not been transferred in FY2023. The figures in the table are the ones after adjusting the cost allocation of FY2022 results to the FY2023 base as a reference. They include the common expenses in Digital Workplace Business and Professional Print Business.

FY2023 Q1 Performance | Factors of Increase/Decrease of Operating Profit



	FY22 Q1	FOREX impact	Air freight expenses	Logistics expenses	Sales volume and other	Manufacturing cost	Energy and component expenses	Personnel expenses	Structural reform effect	Other SG&A expenses	Structural reform cost	Other income and expenses	FY23 Q1
Digital Workplace	-4.3	+0.4	+2.0	+1.3	* -0.1	+0.8	+0.4	-1.7	+1.9	-2.4	+2.8	+0.9	2.0
Professional Print	-0.1	+0.5	-0.4	-	+0.4	+0.0	+0.1	-0.4	-	+0.3	-	+0.4	0.9
Healthcare	-6.3	-0.2	-	-	+2.0	-	-0.0	-0.4	+0.4	+0.7	-	+0.5	-3.4
Industry	7.0	+0.3	-	-	-2.5	-0.4	-0.9	-0.3	-	-0.7	-	+0.1	2.7
Corporate, etc.	-7.3	-0.1	-	-	+0.1	-	-	-0.0	-	+0.7	-	+0.1	-6.6
Company overall	-11.0	+0.9	+1.7	+1.3	-0.2	+0.4	-0.4	-2.8	+2.3	-1.4	+2.8	+2.0	-4.4

*Breakdown of sales volume in Digital Workplace Business : Office hardware +1.0, non-hard -1.5, DW-DX +0.5



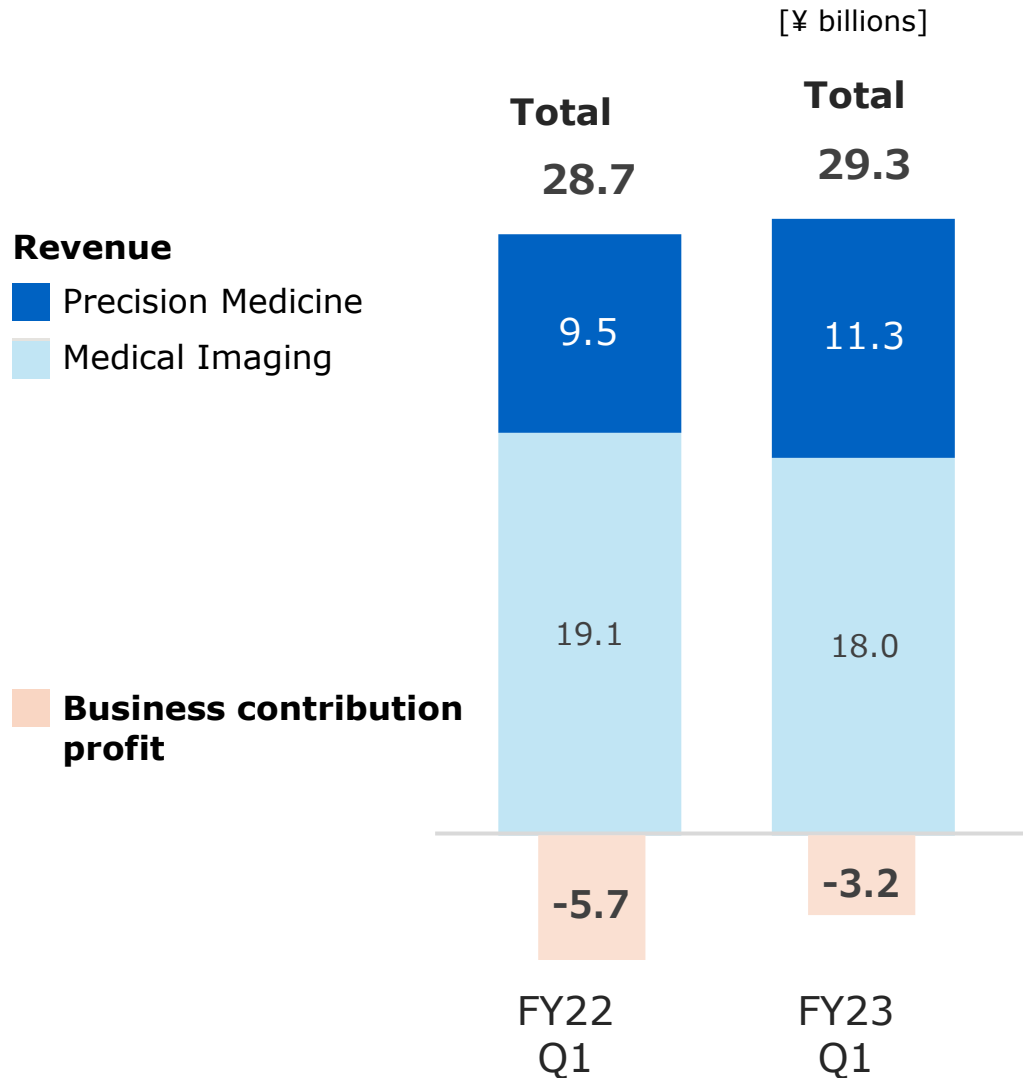
Revenue

(YoY)

Sensing	<ul style="list-style-type: none"> Light source color: Revenue decreased, especially among major customers, affected by suppression in display investments Object color: Maintained solid performance driven by orders in China Automobile visual inspection: Maintained strong performance
Performance materials	<ul style="list-style-type: none"> TV (VA phase difference films): Solid performance for large-sized TVs, etc. by catching firm overall demand IT/smartphones (thin films): Revenue decreased due to market conditions
IJ components	<ul style="list-style-type: none"> Sign graphics: Revenue increased due to recovery from COVID-19 impact in China and brisk exhibition activity New business: Progress made in developing new customers in the display markets
Imaging-IoT solutions	<ul style="list-style-type: none"> Monitoring camera solution: Revenue increased Automated License Plate Recognition solution: Revenue increased

Business Contribution Profit

Industry Business overall	<ul style="list-style-type: none"> Profit decreased, with decrease in sensing and performance materials and increase in IJ components
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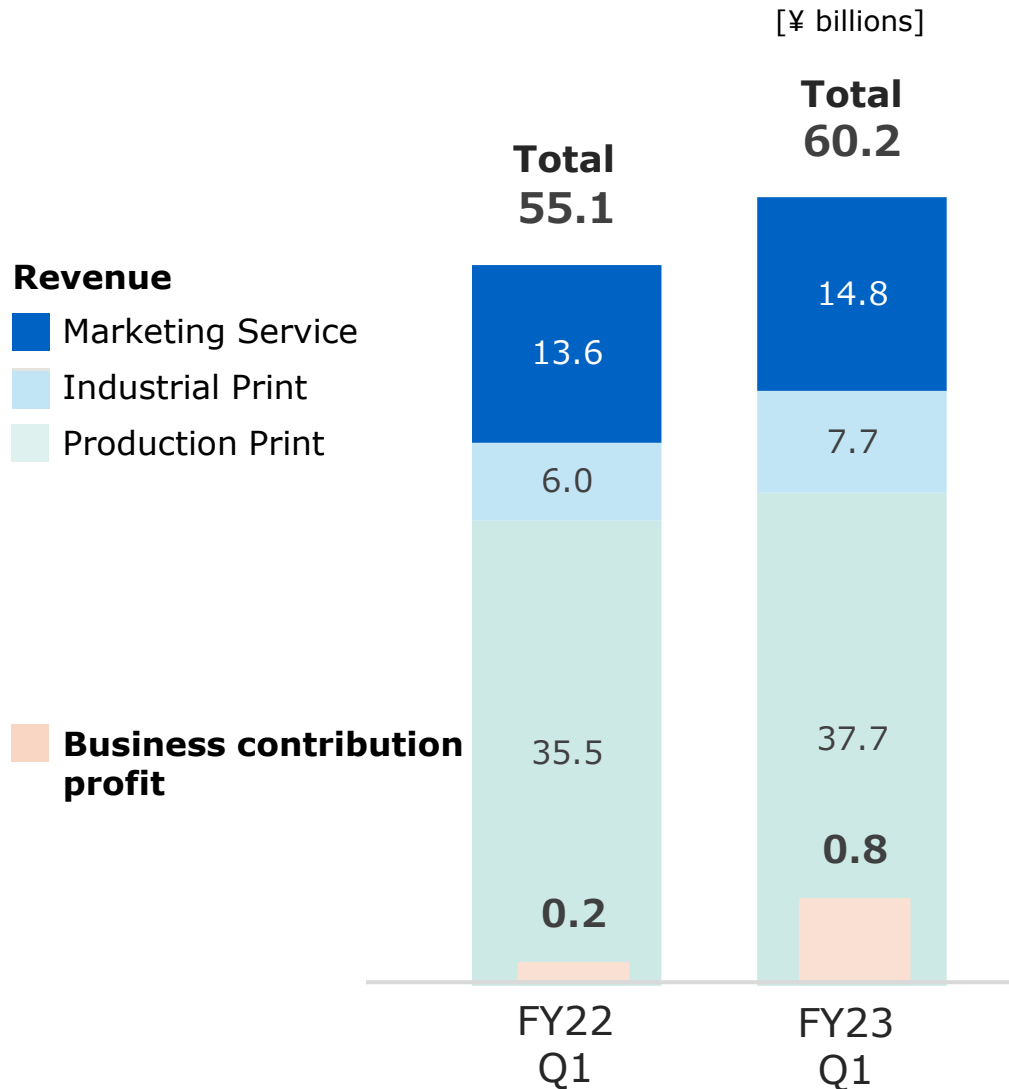
Revenue

(YoY)

Medical Imaging	<ul style="list-style-type: none"> X-ray: Slowdown in Japan's hospital market but strong clinic market; hospital market also strong in the U.S. Dynamic Digital Radiography: Steady progress mainly in hospital market of Japan and U.S. Diagnostic ultrasound: Growth in orthopedics and obstetrics in Japan
Precision Medicine	<ul style="list-style-type: none"> Genetic testing: Ambry's profit continued due to increase in received samples Drug discovery support: Expanded sales for clinical trials by pharmaceutical company Business in Japan: Insurance coverage for GenMineTOP panel test adopted by the Ministry of Health, Labour and Welfare and the service to be launched in August

Business Contribution Profit

Healthcare Business overall	<ul style="list-style-type: none"> Medical imaging flat YoY, precision medicine's deficit improved significantly
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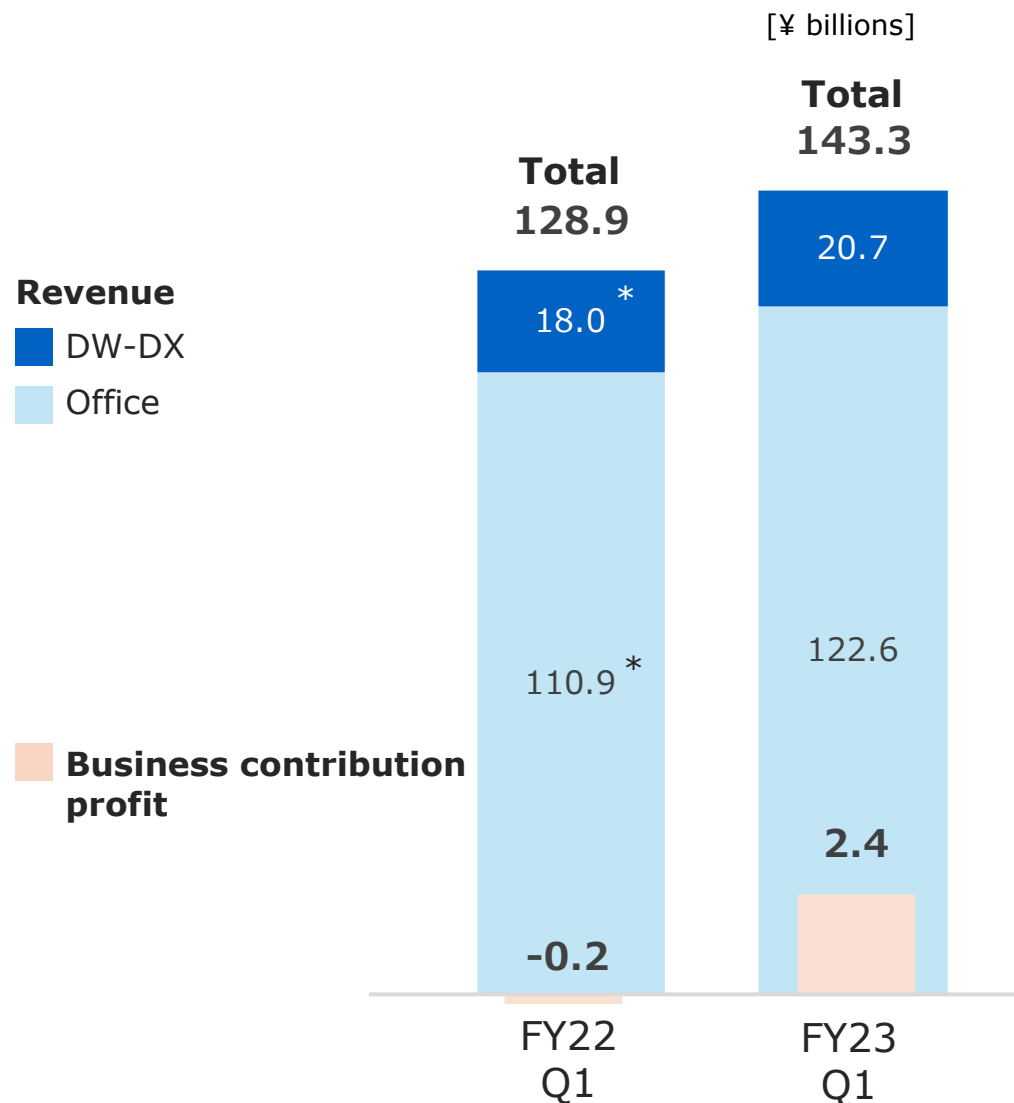
Revenue

(YoY)

Production Print	<ul style="list-style-type: none"> Hardware: -4% Unit sales of color models +6% (HPP +20%) Unit sales of monochrome models -4% Non-hard: +5% with strong performance in China and India (vs FY19: Q1 result 100%, 12M forecast 97%)
Industrial Print	<ul style="list-style-type: none"> Hardware: Volume growth in all areas Non-hard: Continued QoQ sales growth

Business Contribution Profit

Professional Print Business overall	<ul style="list-style-type: none"> Increased profits due to higher gross profit as a result of higher revenue in each unit
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Revenue

(YoY)

Office	<ul style="list-style-type: none"> Hardware: +15% Volume increased due to solid demand Unit sales of color models +11% Unit sales of monochrome models -11% Non-hard: -4% decreases in Japan, the U.S. and Europe, increase in India (vs FY19: Q1 result 82%, 12M forecast 82%)
DW-DX	<ul style="list-style-type: none"> Strong performance in operation optimizing service (IIM business*)

Business Contribution Profit

Digital Workplace Business overall	<ul style="list-style-type: none"> Profit increased due to higher gross profit with higher revenue and SG&A containment in each unit, and curbing production costs in office
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*FY22 Revenue includes allocation of sales regarding application services with MFP

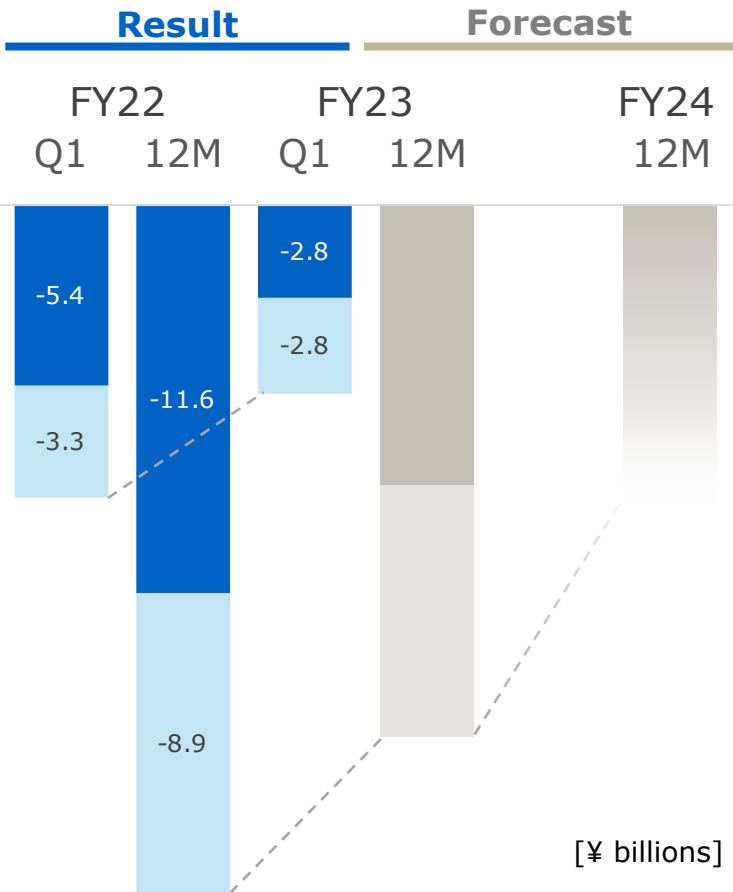
*IIM Business: Provides business content management and business process management

MEDIUM-TERM BUSINESS PLAN PROGRESS



Medium-Term Business Plan Progress | Non-focused business and Direction-changing business

Business Contribution Profit transition



■ Non-focused business*
 ■ Direction-changing business

Progress of business selection and concentration

Non-focused business

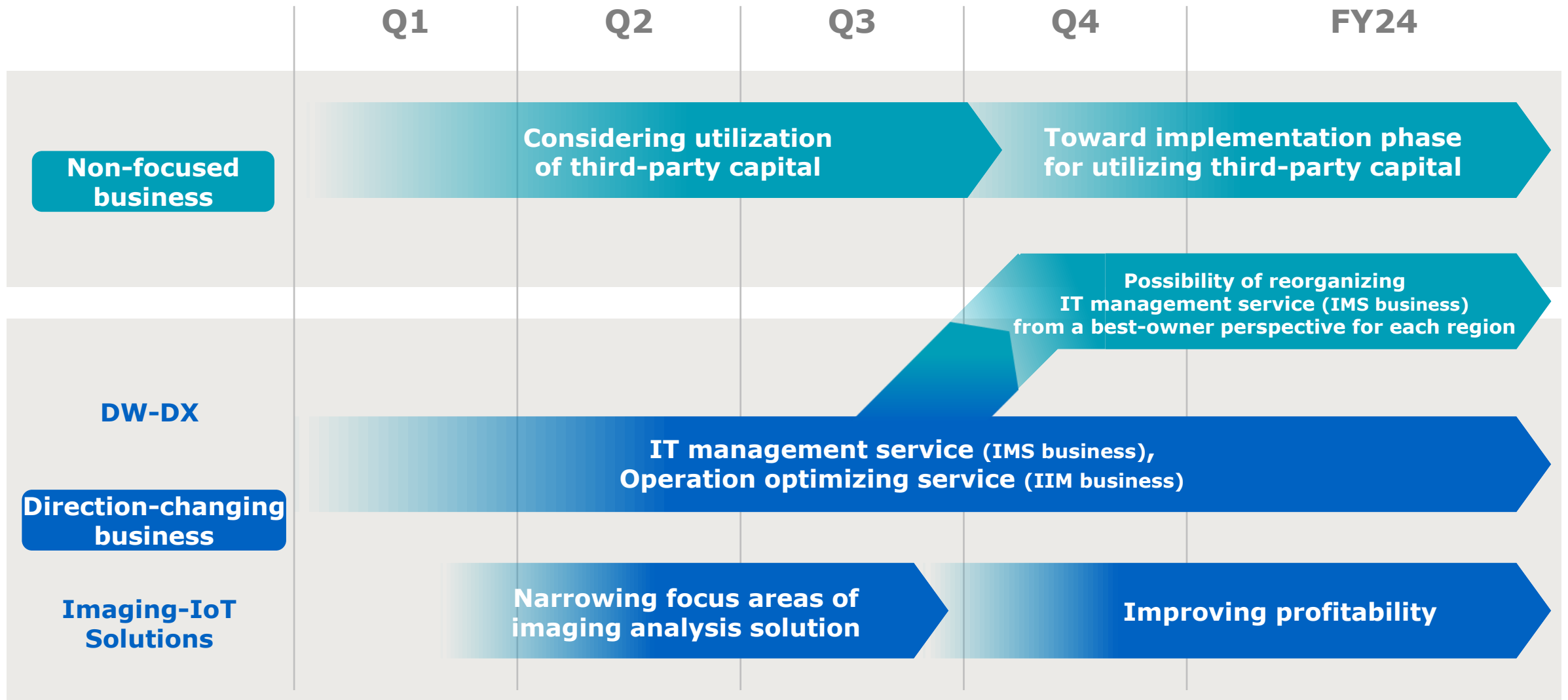
Precision Medicine	<ul style="list-style-type: none"> Received notice from INCJ, Ltd. on July 3rd for exercise of put option In addition to IPO preparations, began considering specific measures to utilize third-party capital
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Direction-changing business

DW-DX	<ul style="list-style-type: none"> Review the IT management service (IMS business*), a business with limited synergy with Office unit and that has limited development resources, for each region from a best-owner perspective
Imaging-IoT Solutions	<ul style="list-style-type: none"> Improving profitability by narrowing focus areas of imaging analysis solution (Focusing on outdoor/thermal utilization areas in Europe and the U.S.)

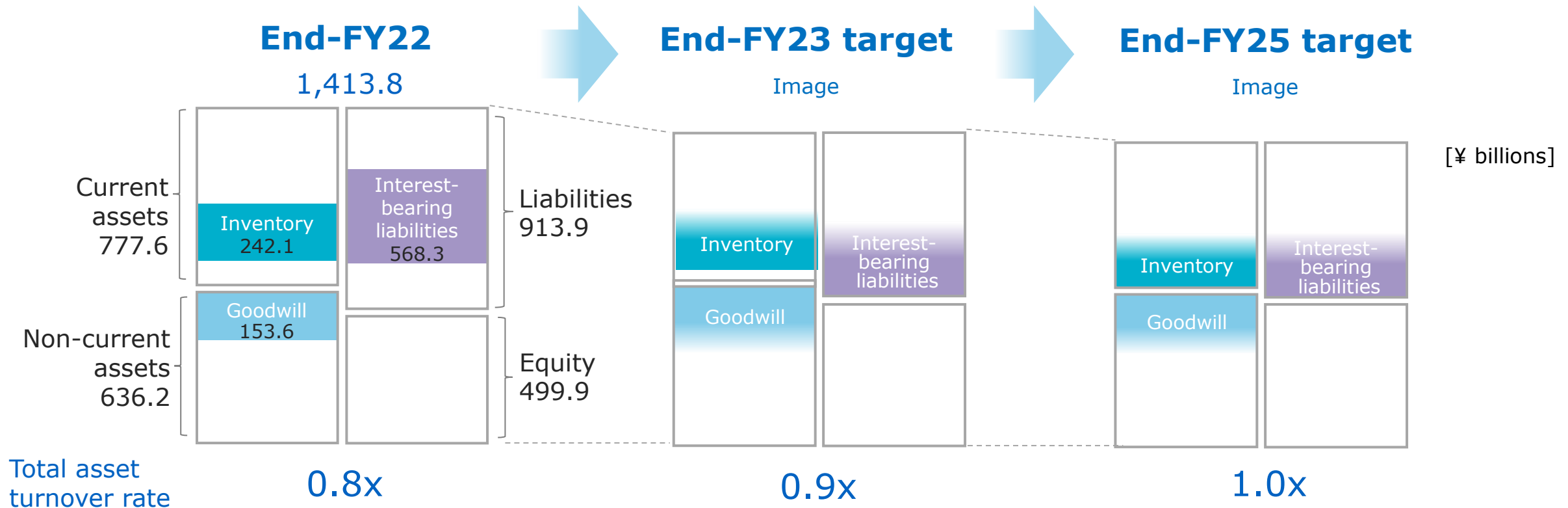
IMS business*: Provides security and other IT services, IT devices, and software to client companies
 Non-focused business*: Total amount of Precision Medicine and Marketing Service

Medium-Term Business Plan Progress | Non-focused business and Direction-changing business | Milestone



Cost Structure Reform | Progress in B/S Improvement

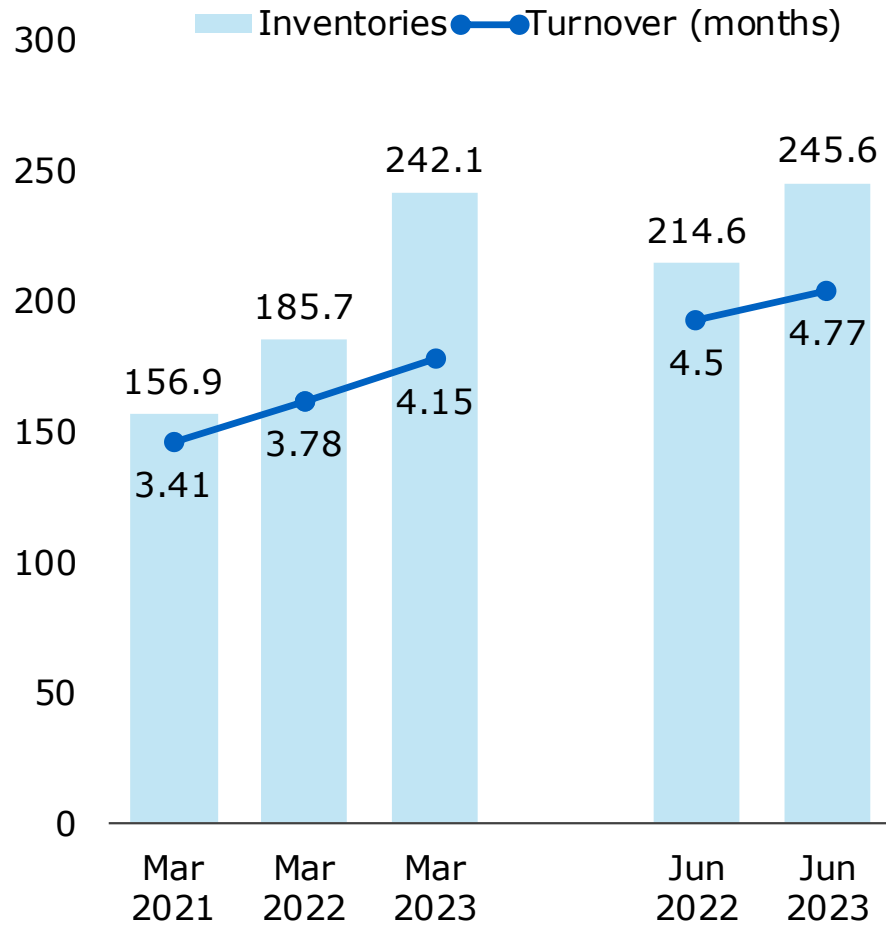
Target	<ul style="list-style-type: none"> Total asset turnover of 1.0x at the end of FY2025
FY23 Q1 Results	<ul style="list-style-type: none"> Total assets: Reduced by ¥34.9 billion (¥97.8 billion reduction excluding foreign exchange impact) due to reduction of CAPEX, working capital, etc. Inventories: Increased ¥3.5 billion (¥7.2 billion reduction excluding foreign exchange impact)



Reinforcement of Financial Foundation | Inventories and Operating Cash Flow

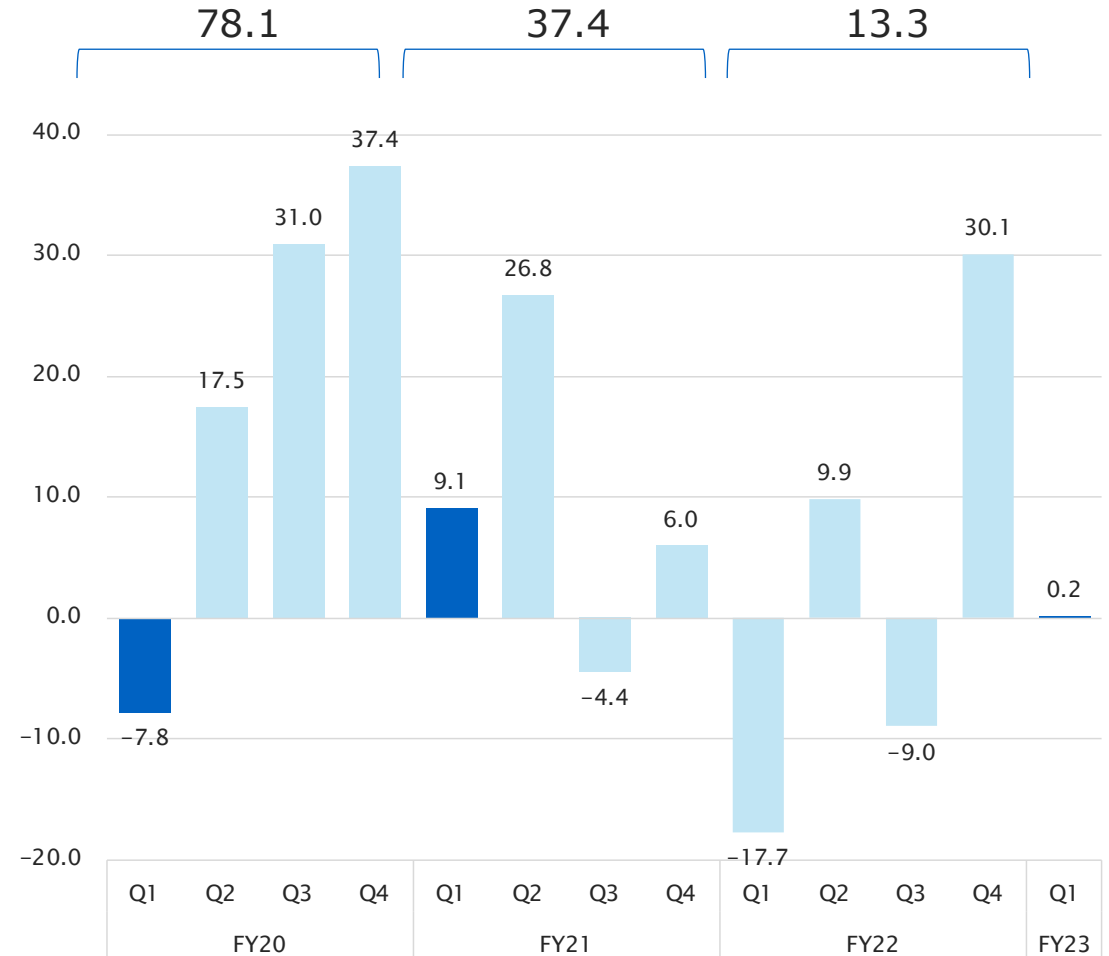
Inventories

[¥ billions]



Operating cash flow

[¥ billions]



FY2023 Earnings Forecast | Summary

- Forecasts are unchanged from the beginning of this fiscal year; presumed exchange rates for USD/EUR are also unchanged
- Operating profit remains unchanged considering economic uncertainty, although the USD will be a negative factor and the EUR and CNY will be favorable factors

	FY23 Forecast	vs FY22				
		Result	Change	Change rate	Revenue	OP
Revenue	1,140.0	1,130.4	+9.6	+ 1%		
Business Contribution Profit	24	29.7	-5.7	-19%		
Operating Profit	18.0	-95.1	+113.1	-		
Profit attributable to owners of the Company	4.0	-103.2	+107.2	-		
CAPEX	52.0	43.8				
Depreciation and Amortization Expenses	55.0	55.2				
R&D expenses	68.0	63.9				
FCF	24.0	-24.2				
Investment and lending	6.0	2.5				
						[¥ billions]
						FOREX Sensitivity*2
	FOREX [Yen]					
	USD	135.0	135.5	△ 0.5	+3.2	- 0.3
	EUR	140.0	141.0	△ 1.0	+1.8	+0.6
	CNY	19.0	19.7	△ 0.7	+3.4	+1.0

*1 Depreciation and amortization expenses : IFRS16 right-of-use assets amortization expenses not included.

*2 FOREX Sensitivity: FOREX impact at ¥1 change (annual)

SUSTAINABILITY INITIATIVES



Designating “Konica Minolta Group Safety Day” and Promoting Disaster Prevention Initiative

- Konica Minolta has designated July 6 as “Group Safety Day” to remember the reflections and lessons from the fire and explosion accidents at the Tatsuno Factory in 2021, and to promote disaster prevention efforts.
- On the Group Safety Day, executives visit manufacturing sites and provide an opportunity to consider general safety initiatives to enhance safety and security in the workplace together, reviewing with on-site employees the workplace environment, disaster risks, and safety initiatives.

24 executives visited manufacturing sites in Japan on July 6, 2023



Executives' visit
(Tatsuno Factory of Konica Minolta
Supplies Manufacturing)



Tree-planting ceremony
(Tatsuno Factory of Konica Minolta
Supplies Manufacturing)



On-site talks between executives and employees
(Seishin Factory of Konica Minolta
Supplies Manufacturing)

- Konica Minolta has fundamentally revised the Group Safety and Health Management Regulations to ensure reliable implementation of risk assessments, which are an important measure for preventing disasters. We are also strengthening efforts in disaster prevention, including information sharing beyond company boundaries at domestic and overseas production sites.

Achieved 100% renewable electricity at all overseas MFP manufacturing sites

- Achieved 100% renewable electricity at MFP manufacturing site in Malaysia
- With the MFP manufacturing sites in China having already achieved 100% renewable electricity, achievement at the Malaysian site **marks 100% renewable electricity at all overseas MFP manufacturing sites**
- Achievement was made possible by installing solar power generation systems at each site, among other factors



Received the Chester F. Carlson Award 2023 for outstanding contribution in the field of electrophotographic process technology

- Awarded by the Society for Imaging Science and Technology (IS&T), an international imaging society, to Konica Minolta employee Natsuko Minegishi
- This is an internationally prestigious award, presented each year to one researcher who made an outstanding achievement in science or technology related to electrophotography

Dr. Natsuko Minegishi
Advanced Core Technology
Center, Technology
Development Headquarters,
Konica Minolta, Inc.



Pride month: carried out DEI programs globally

- Carried out DEI programs globally (including Japan) on June 22
- [Global Program] Five Group employees talked about “working as we are” and “a sense of belonging in the workplace” and shared their experiences with Group employees in 22 countries (held online)



Named to all ESG indexes adopted by GPIF for seven consecutive years, and included in the FTSE4Good Index Series for 20 consecutive years

- Named to all of the six responsible investment (RI) indexes adopted by Japan’s Government Pension Investment Fund (GPIF)
- This is the seventh consecutive year for Konica Minolta to be listed on all of these ESG indexes since the GPIF first adopted them
- Also included in the FTSE4Good Index Series for 20 consecutive years

2023 CONSTITUENT MSCI JAPAN
ESG SELECT LEADERS INDEX

2023 CONSTITUENT MSCI JAPAN
EMPOWERING WOMEN INDEX (WIN)

- Mid-October: Briefing session on strengthening businesses (Industry)
- Mid-December: Konica Minolta Day, sustainability briefing session



KONICA MINOLTA

150

YEARS

Segment information

Before March 31, 2023

Digital Workplace Business	<ul style="list-style-type: none"> ■ Office(OP) ■ DW-DX(DW-DX)
Professional Print Business	<ul style="list-style-type: none"> ■ Production print(PP) ■ Industrial print(IP) ■ Marketing services(MS)
Healthcare Business	<ul style="list-style-type: none"> ■ Healthcare(HC) ■ Precision medicine(APM)
Industry Business	Sensing
	<ul style="list-style-type: none"> ■ Measuring instruments(MI)
	Materials and components
	<ul style="list-style-type: none"> ■ Performance materials(PM) ■ Optical components(OC) ■ IJ components(IJ)
	Imaging-IoT solutions
	<ul style="list-style-type: none"> ■ Imaging-IoT solutions(IIS) ■ Visual solutions(VS)
Corporate, etc., QOL	

After April 1, 2023

Digital Workplace Business	<ul style="list-style-type: none"> ■ Office(OP) ■ DW-DX(DW-DX) 	
Professional Print Business	<ul style="list-style-type: none"> ■ Production print(PP) ■ Industrial print(IP) ■ Marketing services(MS) 	
Healthcare Business	<ul style="list-style-type: none"> ■ Healthcare(HC) ■ Precision medicine(APM) 	
Industry Business	<ul style="list-style-type: none"> ■ Sensing(SE) ■ Performance materials(PM) ■ Optical components(OC) ■ IJ components(IJ) ■ Imaging-IoT solutions(IIS) ■ Visual solutions(VS) 	
	Corporate, etc., QOL	

APPENDIX

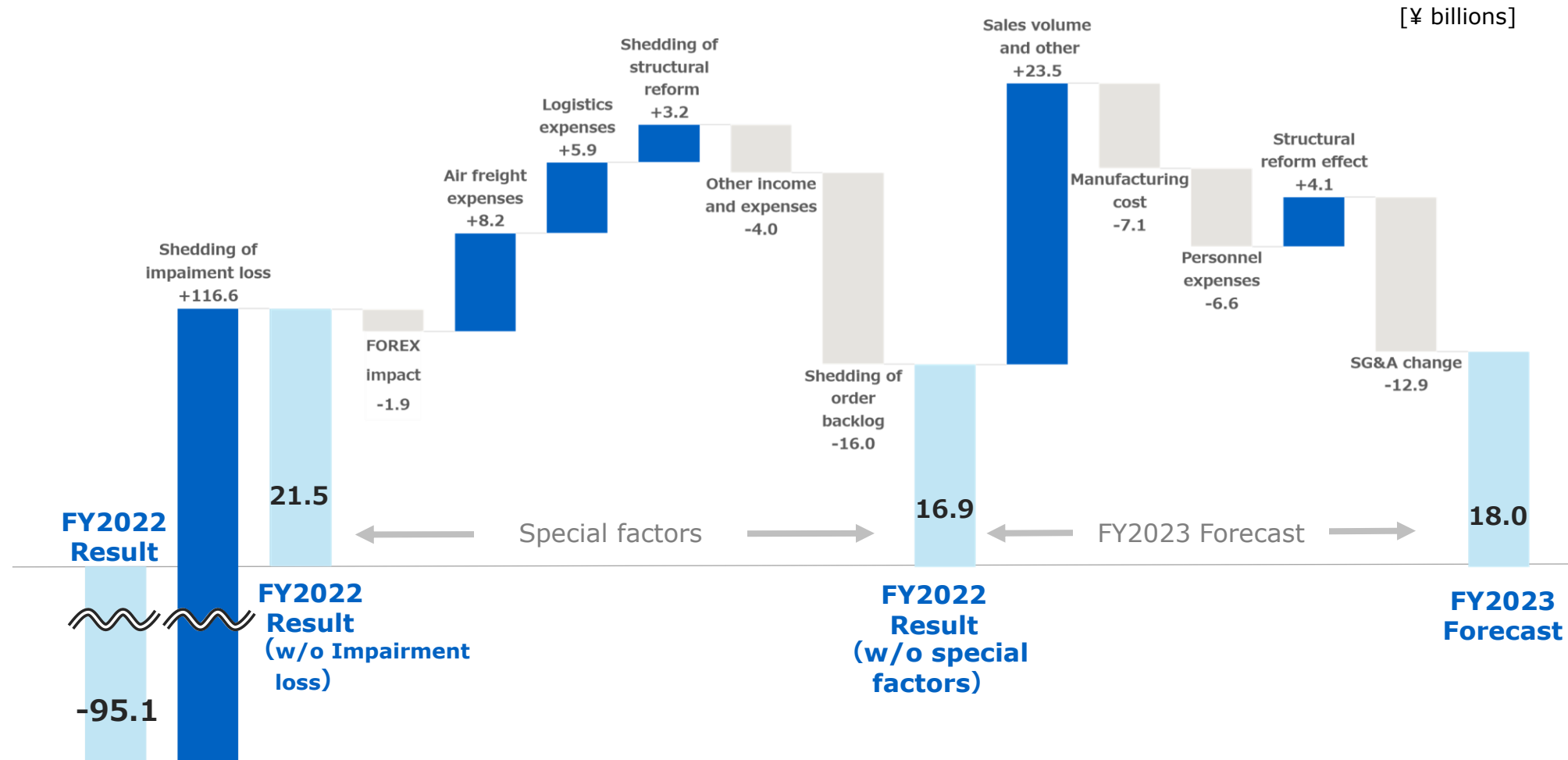
Some of the materials that had been disclosed on this presentation slides have been changed to disclosure on the website. You can download and check it from below.

https://www.konicaminolta.com/shared/changeable/investors/include/fr/pdf/2024/2024_1q_presentation_supplementary.xlsx



FY2023 Earning Forecast | Factors of Increase/ Decrease of Operating Profit

- Special factors in FY22: Shedding of air freight expenses, logistics expenses, structural reform expenses, shedding of order backlog
- FY23 forecast: Increase in sales volume, price adjustment, increase in costs



FY2023 Earning Forecast | Revenue, Business contribution profit and Operating profit by segments

[¥ billions]

Revenue	FY23 Forecast	vs FY22		
		FY22 Result	Change	Change rate
Digital Workplace	590.0	600.3	-10.3	-2%
Professional Print	255.0	252.6	+2.4	+1%
Healthcare	140.0	137.8	+2.2	+2%
Industry *1	154.0	137.5	+16.5	+12%
Corporate, etc.	1.0	2.1	-1.1	-53%
Company overall	1,140.0	1,130.4	+9.6	+1%

Business contribution profit	FY23 Forecast	Ratio	vs FY22 After adjustment for head-office expenses			
			FY22 Result	Change	Change rate	
Digital Workplace	20.0	3%	30.7	5%	-10.7	-35%
Professional Print	11.5	5%	15.1	6%	-3.6	-24%
Healthcare	-3.5	-	-7.0	-	+3.5	-
Industry *1	22.0	14%	21.7	16%	+0.3	+1%
Corporate, etc.	-26.0	-	-30.7	-	+4.7	-
Company overall	24.0	2%	29.7	3%	-5.7	-19%

Operating profit	FY23 Forecast	Ratio	vs FY22 After adjustment for head-office expenses			
			FY22 Result	Change	Change rate	
Digital Workplace	17.0	3%	24.4	4%	-7.4	-30%
Professional Print	11.0	4%	14.4	6%	-3.4	-24%
Healthcare	-4.0	-	-8.0	-	+4.0	-
Industry *1	21.0	14%	21.6	16%	-0.6	-3%
Corporate, etc.	-27.0	-	-30.9	-	+3.9	-
Company overall	18.0	2%	21.5	2%	-3.5	-16%

*1 FORXAI's revenue, business contribution profit, and operating profit are included in Industry Business in FY2022 and in Corporate, etc. in FY2023. These figures in FY22 are included in Corporate, etc. in this material.

Analysis of Increase/ Decrease of Operating Profit

[¥ billions]

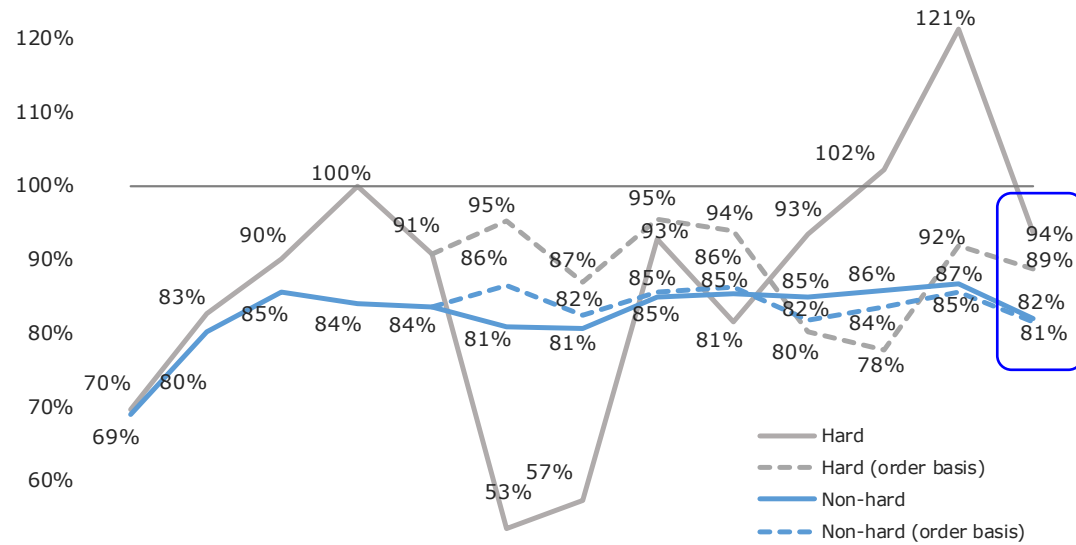
Comparison of Y on Y FY23/Q1 vs. FY22/Q1	Digital Workplace	Professional Print	Healthcare	Industry	Corporate, etc.	Company overall
[Operating Profit]						
FOREX impact	+0.4	+0.5	- 0.2	+0.3	- 0.1	+0.9
Sales volume change, and other	+2.2	+0.6	+1.9	- 4.0	+0.1	+0.7
Price adjustment	+1.1	+0.3	+0.0	+0.3	+0.0	+1.7
SG&A expenses	- 1.2	- 0.8	+0.7	- 0.9	+0.6	- 1.6
Other income and expenses	+3.7	+0.4	+0.5	+0.1	+0.1	+4.8
Total	+6.2	+1.0	+2.9	- 4.2	+0.7	+6.6

FY23 Performance | Hard and Non-hard Revenue comparing with FY19

Eliminated excess order backlog to normal levels.

Indexed with FY2019 Q1 as 100

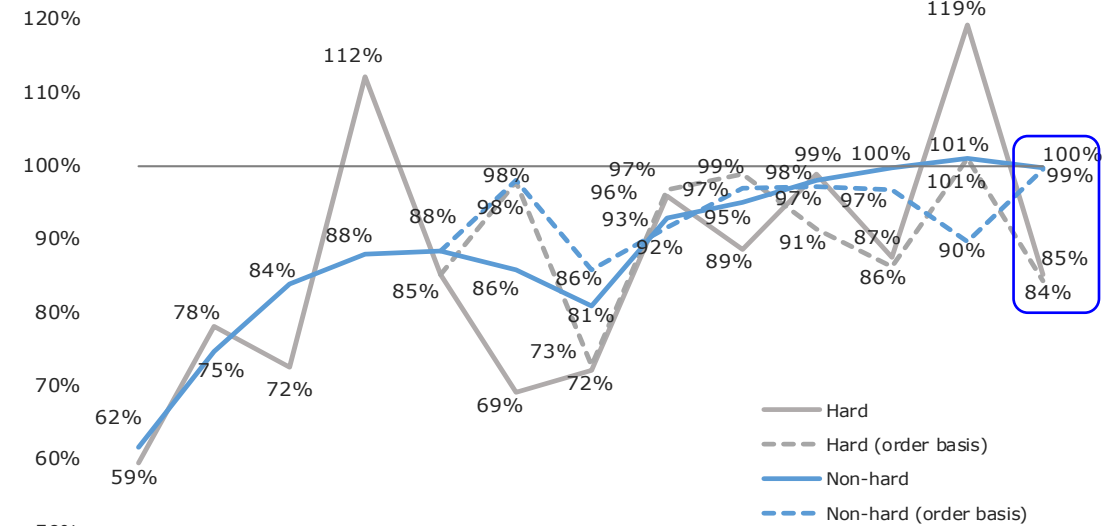
Office



	FY20				FY21				FY22				FY23
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1

Japan	85%	90%	94%	92%	92%	87%	91%	89%	89%	87%	89%	89%	88%
U.S.	62%	73%	78%	81%	77%	75%	74%	82%	77%	80%	81%	82%	71%
Europe	66%	82%	83%	78%	83%	82%	77%	82%	87%	82%	78%	87%	82%
China	107%	105%	115%	140%	109%	111%	75%	110%	114%	107%	104%	127%	108%
India	52%	68%	98%	113%	73%	103%	127%	108%	143%	128%	159%	144%	180%
Overall	69%	80%	85%	84%	84%	81%	81%	85%	85%	85%	86%	87%	82%

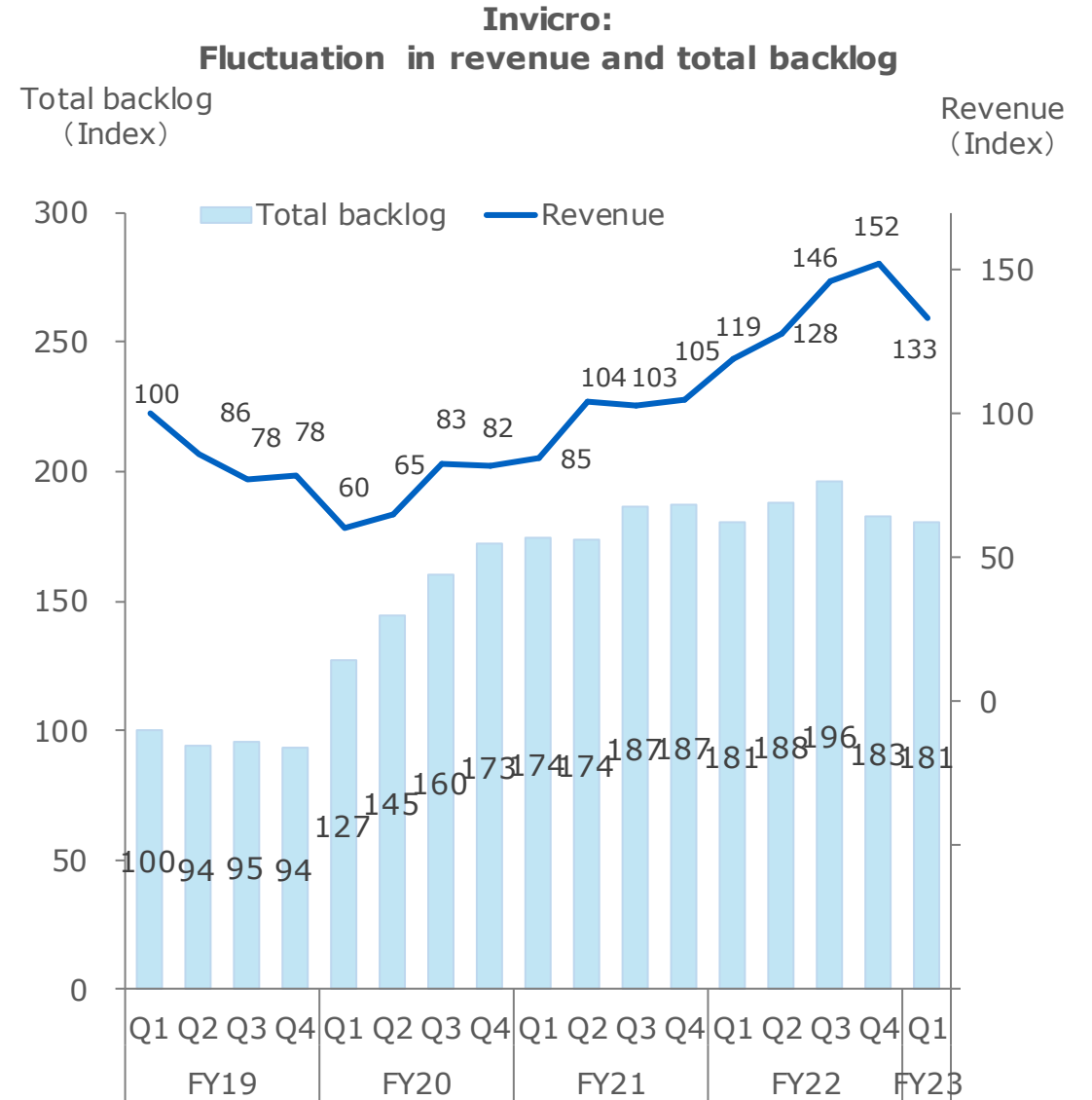
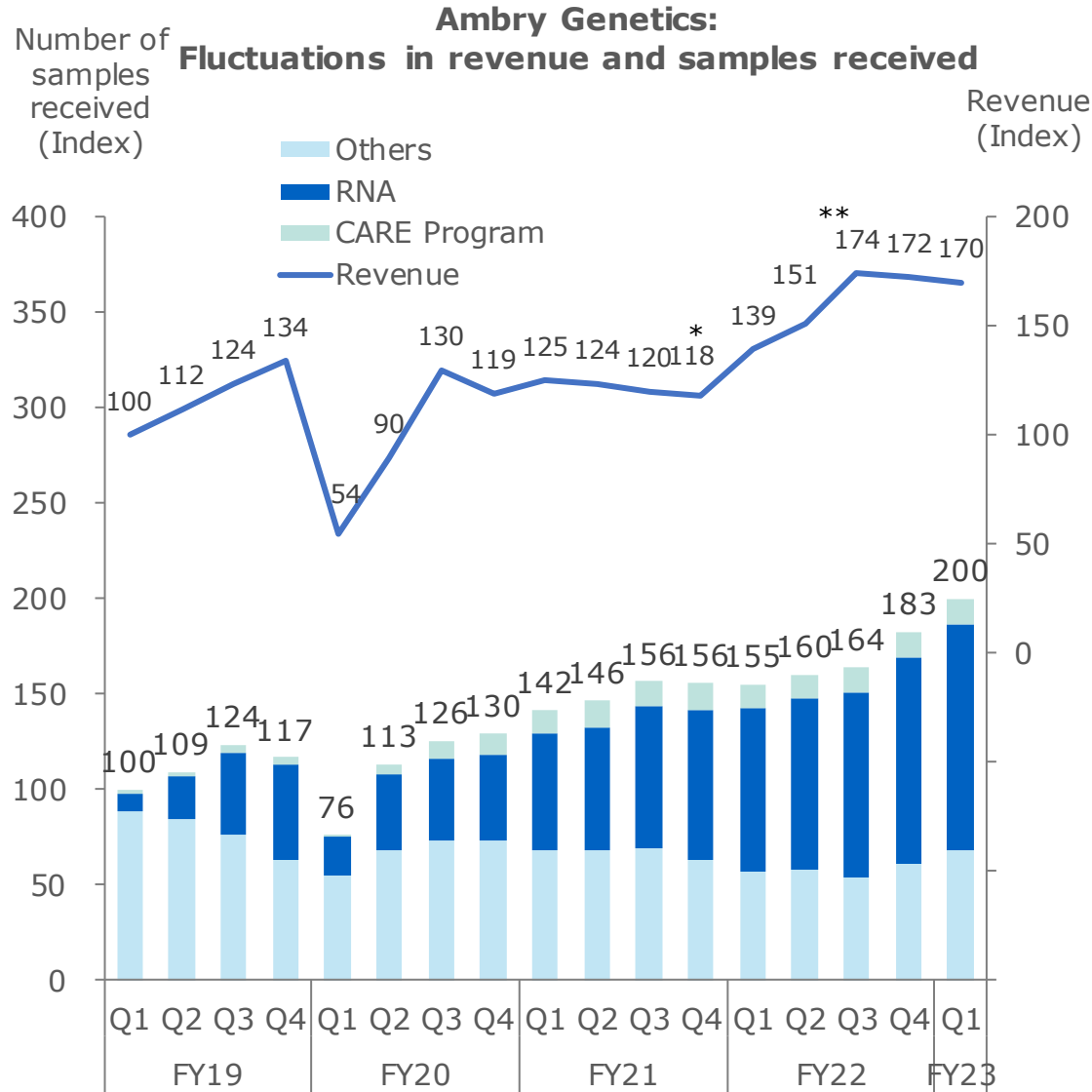
Production Print



	FY20				FY21				FY22				FY23
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1

Japan	76%	82%	88%	87%	81%	76%	66%	78%	75%	72%	77%	80%	76%
U.S.	52%	67%	77%	82%	76%	75%	76%	90%	81%	83%	86%	82%	75%
Europe	64%	77%	79%	78%	88%	94%	77%	86%	98%	105%	96%	97%	95%
China	113%	117%	140%	138%	176%	138%	98%	127%	120%	143%	144%	196%	204%
India	34%	71%	105%	113%	83%	107%	121%	114%	136%	127%	152%	140%	180%
Overall	62%	75%	84%	88%	88%	86%	81%	93%	95%	98%	100%	101%	100%

Revenue and KPI Trends of Genetic Testing and Drug Discovery Support Business



Indexed with FY2019 Q1 as 100 / Revenue is JPY basis.

*Before reduction of recoverable amount of accounts receivable and revenue

**After reflection of recoverable amount of accounts receivable and revenue

Financial Result - Overview

[¥ billions]

	FY23 Q1	vs FY22	
		FY22 Q1	YoY
Revenue	266.4	247.8	+7%
Gross Profit	111.9	104.8	+7%
Gross Profit ratio	42.0%	42.3%	- 0.3pt
SG & A	116.0	110.7	+5%
Business Contribution Profit	-4.1	-5.9	-
Other income and costs	-0.3	-5.1	-
Operating Profit	-4.4	-11.0	-
Operating Profit ratio	-	-	-
Finance income and costs	-1.3	3.5	-
Profit before tax	-5.8	-7.6	-
Profit before tax ratio	-	-	-
Profit attributable to owners of the Company	-5.6	-8.7	-
Profit attributable to owners of the Company ratio	-	-	-
EPS [Yen]	-11.27	-17.69	
CAPEX	7.8	8.4	
Depreciation and Amortization Expenses *	13.4	13.8	
R&D expenses	16.1	15.3	
FCF	-10.8	-24.9	
Investment and lending	-	0.9	
FOREX [Yen] USD	137.37	129.57	+7.80
EUR	149.47	138.12	+11.35

*Depreciation and amortization expenses : IFRS16 right-of-use assets amortization expenses not included.

SG&A / Other Income & Expenses / Finance Income & Loss

[¥ billions]

	FY23 Q1	vs FY22	
		FY22 Q1	YoY
SG&A			
Selling expenses – variable	11.0	12.7	-1.7
R&D expenses	16.1	15.3	+0.8
Personnel expenses	56.8	52.2	+4.6
Others	32.0	30.4	+1.6
SG&A total	116.0	110.7	+5.3
	<i>* FOREX impact: +4.4bn. (Actual: +0.9bn.)</i>		
Other income:			
Insurance income	0.0	1.0	-0.9
Other income	1.4	0.8	+0.6
Other income total	1.5	1.8	-0.3
Other expenses			
Business structure improvement costs	0.6	3.5	-2.9
Settlement payments	-	1.6	-1.6
Other expenses	1.2	1.7	-0.6
Other expenses total	1.8	6.8	-5.1
Finance income/loss:			
Interest income/Dividends received/Interest expense	-2.4	-1.0	-1.4
Foreign exchange gain/loss (net)	1.5	4.2	-2.7
Others	-0.4	0.2	-0.6
Finance income/loss, net	-1.3	3.5	-4.7

[¥ billions]

	FY21 Q1	FY22 Q1	FY23 Q1
Profit (loss) before tax	2.5	-7.6	-5.8
Depreciation and amortization expenses	19.0	18.8	18.6
(Increase) decrease in trade and other receivables	14.7	10.4	24.5
(Increase) decrease in inventories	5.3	-16.4	9.4
Increase (decrease) in trade and other payables	-14.7	-3.2	-31.3
Others	-17.8	-19.7	-15.2
Cash flows from operating activities	9.1	-17.7	0.2
Purchase of property, plant and equipment	-9.3	-4.9	-5.2
Purchase of intangible assets	-4.4	-4.6	-4.3
Purchase of investments in subsidiaries	0.0	-0.2	-1.0
Others	1.8	2.5	-0.5
Net cash provided by (used in) investing activities	-11.9	-7.2	-11.1
Free cash flows	-2.8	-24.9	-10.8

Consolidated Statements of Financial Position

[¥ billions]

	Mar 2022	Mar 2023	Jun 2023
Cash and cash equivalents	117.7	180.6	109.8
Trade and other receivables	280.2	313.5	314.7
Inventories	185.7	242.1	245.6
Other current assets	35.3	41.4	48.5
Total current assets	618.9	777.6	718.8
Property, plant and equipment	287.7	289.1	295.2
Goodwill and intangible assets	354.1	258.9	272.8
Other non-current assets	77.4	88.2	92.0
Total non-current assets	719.3	636.2	660.1
Total assets	1,338.1	1,413.8	1,378.8

[¥ billions]

	Mar 2022	Mar 2023	Jun 2023
Trade and other payables	182.1	200.5	180.8
Bonds and borrowings	354.3	469.1	414.5
Lease liabilities	94.3	99.2	104.3
Other liabilities	145.9	145.1	159.5
Total liabilities	776.6	913.9	859.1
Equity attributable to owners of the Company	549.8	487.4	506.9
Non-controlling interests	11.7	12.5	12.8
Total equity	561.5	499.9	519.7
Total liabilities and equity	1,338.1	1,413.8	1,378.8

	Mar 2022	Mar 2023	Jun 2023
Equity ratio (%)	41.1	34.5	36.8
Equity ratio for company rating (%)	44.8	37.9	40.3
D/E ratio	0.82	1.17	1.02

FOREX Impact on Revenue and Operating Profit

[FOREX : ¥]
[Impact, Sensitivity : ¥ billions]

	FY22	FY23	YoY Impact		FOREX Sensitivity*2	
	3M	3M	Revenue	OP	Revenue	OP
USD	129.57	137.37	+5.9	- 0.5	+3.2	- 0.3
EUR	138.12	149.47	+4.4	+1.3	+1.8	+0.6
GBP	162.96	171.91	+0.6	+0.0	+0.3	+0.1
European Currency*1	-	-	+5.5	+1.3	+2.6	+0.9
CNY	19.58	19.56	- 0.0	+0.2	+3.4	+1.0
Other	-	-	+0.4	- 0.0	-	-
Exchange contract effect	-	-	-	+0.0	-	-
Total	-	-	+11.8	+0.9	-	-

*1 European currency: Currencies used in Europe including EUR/GBP

*2 FOREX Sensitivity: FOREX impact at ¥1 change (annual)

FY2023 Q1 Performance | Revenue and Profit by Segment YoY

Revenue	FY23 Q1	vs FY22		
		FY22 Q1	YoY	w/o FOREX
Digital Workplace	143.3	128.9	+11%	+5%
Professional Print	60.2	55.1	+9%	+5%
Healthcare	29.3	28.7	+2%	-1%
Industry *1	33.2	34.9	-5%	-8%
Corporate, etc.	0.4	0.3	+34%	+34%
Company overall	266.4	247.8	+7%	+3%

[¥ billions]

Business Contribution Profit	FY23 Q1	vs FY22			vs FY22 After adjustment for head-office expenses			
		FY22 Q1	YoY	w/o FOREX	FY22 Q1	YoY	w/o FOREX	
Digital Workplace	2.4	2%	-3.5	-	-	-0.2	-	-
Professional Print	0.8	1%	1.2	-33%	-77%	0.2	+304%	+41%
Healthcare	-3.2	-	-5.9	-	-	-5.7	-	-
Industry *1	2.6	8%	6.2	-59%	-63%	7.0	-63%	-67%
Corporate, etc.	-6.6	-	-4.0	-	-	-7.2	-	-
Company overall	-4.1	-	-5.9	-	-	-5.9	-	-

Operating Profit/OPM	FY23 Q1	vs FY22			vs FY22 After adjustment for head-office expenses			
		FY22 Q1	YoY	w/o FOREX	FY22 Q1	YoY	w/o FOREX	
Digital Workplace	2.0	1%	-7.6	-	-	-4.3	-	-
Professional Print	0.9	2%	0.9	+1%	-55%	-0.1	-	-
Healthcare	-3.4	-	-6.5	-	-	-6.3	-	-
Industry *1	2.7	8%	6.2	-57%	-62%	7.0	-62%	-66%
Corporate, etc.	-6.6	-	-4.1	-	-	-7.3	-	-
Company overall	-4.4	-	-11.0	-	-	-11.0	-	-

*1 FORXAI's revenue, business contribution profit, and operating profit are included in Industry Business in FY2022 and in Corporate, etc. in FY2023. These figures in FY22 are included in Corporate, etc. in this material.

Quarterly Financial Results by Segments : Revenue

[¥ billions]

[Revenue]	FY22					FY23
	Q1	Q2	Q3	Q4	Total	Q1
Digital Workplace	128.9	149.6	158.7	163.1	600.3	143.3
Office	110.9	129.0	137.7	141.6	519.1	122.6
DW-DX	18.0	20.6	20.9	21.6	81.1	20.7
Professional Print	55.1	64.8	65.1	67.7	252.6	60.2
Production print	35.5	41.7	42.9	41.9	161.9	37.7
Industrial print	6.0	8.2	7.2	11.0	32.3	7.7
Marketing services	13.6	14.9	15.1	14.8	58.4	14.8
Healthcare	28.7	35.3	32.9	40.9	137.8	29.3
Medical imaging	19.1	25.0	21.3	29.1	94.6	18.0
Precision medicine	9.5	10.3	11.6	11.8	43.3	11.3
Industry	34.9	32.5	33.1	36.6	137.1	33.2
Sensing	13.5	11.4	11.3	10.8	46.9	9.1
Performance materials	11.3	8.0	8.3	11.6	39.2	11.4
IJ components	3.7	4.2	4.7	4.5	17.1	4.5
Optical components	3.6	5.4	5.4	5.3	19.8	4.7
Imaging-IoT solutions	2.0	2.5	2.6	2.7	9.8	2.7
Visual solutions	0.8	0.9	0.9	1.8	4.3	0.8
Corporate, etc.	0.3	0.7	0.5	1.0	2.6	0.4
Company overall	247.8	282.9	290.3	309.4	1130.4	266.4

*FY22 Revenue includes allocation of sales regarding application services with MFP

Quarterly Financial Results by Segments : Profit

[¥ billions]

[Business Contribution Profit]	FY22					FY23
	Q1	Q2	Q3	Q4	Total	Q1
Digital Workplace	-0.2	7.4	9.4	14.0	30.7	2.4
Professional Print	0.2	3.6	5.5	5.7	15.1	0.8
Healthcare	-5.7	-2.1	-0.4	1.1	-7.0	-3.2
Industry	7.0	5.2	4.1	5.5	21.7	2.6
Corporate, etc.	-7.2	-7.6	-8.4	-7.5	-30.7	-6.6
Company overall	-5.9	6.7	10.2	18.8	29.7	-4.1

[Operating Profit]	FY22					FY23
	Q1	Q2	Q3	Q4	Total	Q1
Digital Workplace	-4.3	7.0	8.0	10.8	21.5	2.0
Professional Print	-0.1	3.6	5.4	4.7	13.6	0.9
Healthcare	-6.3	-2.3	-0.4	-102.5	-111.5	-3.4
Industry	7.0	5.2	4.0	-2.6	13.5	2.7
Corporate, etc.	-7.3	-7.6	-8.4	-8.8	-32.1	-6.6
Company overall	-11.0	5.9	8.5	-98.5	-95.1	-4.4

- **MFP (Multi Functional Peripheral) speed segment: Digital Workplace Business**
Seg. 1 to 20ppm, Seg.2 21-30ppm, Seg.3 31-40ppm, Seg.4 41-69ppm, Seg.5 70~ppm (A4 vertical, minute speed)
- **Color production print machine segments: Professional Print Business**
ELPP (Entry Light Production Print) Monthly printing volume: 1-0.3 million sheets for low-priced products mainly for large companies' centralized printing rooms
LPP (Light Production Print) Monthly printing volume: 0.1-0.3 million sheets for commercial printing
MPP (Mid Production Print) Monthly printing volume: 30-1 million sheets for commercial printing
HPP (Heavy Production Print) Monthly printing volume: 1 million sheets or more for commercial printing
- **RNA (ribonucleic acid) testing: Healthcare Business**
Testing to identify changes in mRNA structure in the primary transcript of DNA(deoxyribonucleic acid). Analysis of transcript mRNA can provide more detailed test results on DNA mutations that used to be considered of undetermined clinical significance in conventional DNA testing.
- **CARE Program (Comprehensive Assessment, Risk & Education): Healthcare Business**
Program to provide total support for effective pick-up and genetic diagnostics of the high-risk group of genetic breast cancer.
- **GenMineTOP cancer genome profiling system: Healthcare Business**
This system, developed together with the University of Tokyo and the National Cancer Center Research Institute, analyzes genes in tumor tissue. This system is unique in that it analyzes not only DNA, but also RNA, and analyzes the DNA of non-cancerous cells as well as the tumor tissue.
- **FORXAI : Imaging-IoT Solutions Business**
FORXAI is an imaging IoT platform that accelerates digital transformation of society together with customers and partners.



KONICA MINOLTA

150

YEARS

Cautionary Statement:

The forecasts mentioned in this material are the results of estimations based on currently available information, and accordingly, contain risks and uncertainties. The actual results of business performance may sometimes differ from those forecasts due to various factors.

Remarks:

Yen amounts are rounded to the nearest 100 million.