

Key Financial Data for the Past 10 Years

Konica Minolta, Inc. and Subsidiaries, Business Years Ending March 31

* The Company uses International Financial Reporting Standards (IFRS)

	FY2014	FY2015	FY2016	FY2017	FY2018	FY2019	FY2020	FY2021	FY2022	FY2023
Consolidated Financial Highlights										
Revenue (Millions of yen)	1,002,758	1,031,740	962,555	1,031,256	1,059,120	996,101	863,381	911,426	1,130,397	1,159,999
Business contribution profit (Millions of yen)* ¹	78,541	65,623	43,316	45,807	50,694	23,250	-15,018	-12,154	29,739	26,019
Business contribution profit ratio (%)	7.8	6.4	4.5	4.4	4.8	2.3	—	—	2.6	2.2
Operating profit (Millions of yen)	65,762	60,069	50,135	53,844	62,444	8,211	-16,266	-22,297	-95,125	26,091
Profit attributable to owners of the Company (Millions of yen)	40,934	31,973	31,542	32,248	41,705	-3,073	-15,211	-26,123	-103,153	4,521
Basic earnings per share (Yen)* ²	81.01	64.39	63.65	65.17	84.33	-6.21	-30.75	-52.93	-208.89	9.15
Net assets per share (Yen)	1,067.97	1,037.96	1,057.92	1,060.72	1,123.39	1,058.29	1,093.98	1,113.71	986.87	1,091.68
Dividends per share (Yen)	20.0	30.0	30.0	30.0	30.0	25.0	25.0	30.0	10.0	5.0
R&D expenses (Millions of yen)	74,295	76,292	73,275	77,021	78,396	74,040	65,035	62,678	63,894	65,101
R&D expense ratio (%)* ³	7.4	7.4	7.6	7.5	7.4	7.4	7.5	6.9	5.7	5.6
Cash flows from operating activities (Millions of yen)	101,989	59,244	68,659	65,367	57,166	30,148	78,060	37,438	13,319	83,338
Cash flows from investing activities (Millions of yen)	-54,014	-110,788	-70,594	-133,737	-41,480	-50,043	-34,330	-50,999	-37,498	-44,534
Free cash flow (Millions of yen)	47,975	-51,544	-1,935	-68,370	15,685	-19,895	43,730	-13,561	-24,179	38,804
Profitability										
ROE (%)* ⁴	7.9	6.1	6.1	6.1	7.7	-0.6	-2.9	-4.8	-19.9	0.9
ROA (%)* ⁵	4.1	3.2	3.2	2.9	3.4	-0.2	-1.2	-2.0	-7.5	0.3
ROIC (%)* ⁶	6.4	6.1	5.1	5.0	5.4	0.7	-1.4	-1.8	-7.7	2.1
Efficiency										
Total assets (Millions of yen)	1,001,800	976,370	1,005,435	1,203,907	1,218,986	1,276,768	1,299,752	1,338,124	1,413,777	1,388,052
Property, plant and equipment (Millions of yen)	181,641	187,322	190,580	192,941	207,138	309,457	292,535	287,749	289,127	282,225
Inventories (Millions of yen)	120,803	121,361	136,020	139,536	144,703	162,575	156,942	185,661	242,108	219,065
Trade receivables (Millions of yen)	248,827	245,047	236,721	255,972	269,147	255,058	256,611	273,576	305,131	312,383
Stability										
Shareholder's equity, Equity attributable to owners of the Company (Millions of yen) ...	535,976	514,285	524,331	524,513	555,689	523,745	539,888	549,810	487,424	539,816
Equity ratio, Ratio of equity attributable to owners of the Company (%)	53.5	52.7	52.1	43.6	45.6	41.0	41.5	41.1	34.5	38.9
D/E ratio (Times)* ⁷	0.31	0.33	0.35	0.56	0.49	0.77	0.76	0.82	1.17	0.97
Net D/E ratio (Times)* ⁸	-0.02	0.13	0.18	0.27	0.27	0.60	0.53	0.60	0.80	0.73
Investment Indicators										
Price-to-earnings ratio (PER) (Times)* ⁹	15.07	14.85	15.65	13.99	12.91	—	—	—	—	54.27
Price-book value ratio (PBR) (Times)* ¹⁰	1.14	0.92	0.94	0.86	0.97	0.41	0.55	0.46	0.58	0.45

*¹ Business contribution profit: Original index of the Company, the profit subtracted sales cost, SG&A from revenue

*² Basic earnings per share = Profit attributable to owners of the Company / Average number of issued and outstanding shares during the year

*³ Ratio of R&D expenses to revenues = R&D expenses / Revenues × 100 (%)

*⁴ ROE = Profit attributable to owners of the Company / Equity attributable to owners of the Company (average of beginning and ending balances) × 100 (%)

*⁵ Return on assets (ROA) = Profit attributable to owners of the Company / Total assets (average of beginning and ending balances) × 100 (%)

*⁶ ROIC = Operating profit after tax / (Share capital + Share premium + Retained earnings + Treasury shares + Interest-bearing debt (average of beginning and ending balances)) × 100 (%)

*⁷ D/E ratio = Interest-bearing debt / Shareholder's equity (times)

*⁸ Net D/E ratio = (Interest-bearing debt - Cash reserves) / Shareholder's equity (times)

*⁹ PER = Share price at year-end / Earnings per share

*¹⁰ PBR = Share price at year-end / Total equity attributable to owners of the Company per share

Independent Valuation

ESG investment, which involves selecting and investing in companies that make outstanding achievements with respect to areas such as human capitals, the environment, and corporate governance, as well as corporate finance, has been garnering attention from world markets in recent years.

We have been selected as a constituent of the international ESG investment indexes and have received high ratings from various ESG rating agencies.

Credit Ratings * As of June 1, 2024

Institution Name	Rating	Rating Outlook
Rating and Investment Information, Inc. (R&I)	A-	Stable
Japan Credit Rating Agency, Ltd. (JCR)	A	Stable

Evaluations by International ESG Rating Agencies

- Listed in The Sustainability Yearbook by S&P Global (U.S.A.), a global research and evaluation firm in the field of ESG investing, for the 14th year in a row since 2009 and selected as one of the Top 10% in the industry
- Acquired “Gold” rating in a sustainability survey by EcoVadis (France) for the 9th consecutive year
- Recognized as a Supplier Engagement Leader (for the fourth consecutive year and sixth time) by CDP, an international NGO working to achieve a sustainable economy



Inclusion in Prominent Japanese/Foreign Investment Indices

- Included in the Dow Jones Sustainability Asia Pacific Index (DJSI Asia Pacific), a global investment index for Social Responsibility Investment (SRI) provided by U.S.-based S&P Global, consecutively every year since 2009
- Included for the 8th consecutive year in all the ESG investment indexes for Japanese equities adopted by the world's largest public pension fund, GPIF; the FTSE Blossom Japan Index, the FTSE Blossom Japan Sector Relative Index, the MSCI Japan ESG Select Leaders Index, the MSCI Japan Empowering Women Index, the S&P/JPX Carbon Efficient Index and the Morningstar Japan ex-REIT Gender Diversity Tilt Index (GenDi J)
- Included in the FTSE4Good Index Series by the UK company FTSE Russell, one of the world's best-known indices for SRI, for 21 years consecutively
- Certified as “Prime” as a leading company in the global electronics industry consecutively from 2011 in the CSR rating by ISS ESG, the division for responsible investment Institutional Shareholder Services (U.S.A)
- Selected as a constituent of the SOMPO Sustainability Indexes managed by SOMPO Asset Management Co., Ltd. (Japan)



Various other management-related surveys and ratings

- Joined the TNFD^{*1} Forum, and registration as a TNFD Early Adopter was announced at the World Economic Forum Annual Meeting (Davos)
- Our medium- to long-term vision for climate change is recognized by SBTi^{*2} as a science-based target for achieving the Paris Agreement's “1.5°C target”
- Selected as one of the Asia-Pacific Climate Leaders jointly surveyed by the Financial Times (U.K.) and Statista (Germany)
- Acquired 4.5 stars in the Nikkei SDGs Management Survey of Nihon Keizai Shimbun

^{*1} TNFD: Task Force on Nature-related Financial Disclosures

^{*2} A joint international initiative by CDP, the UN Global Compact, the World Resources Institute (WRI), and the World Wide Fund for Nature (WWF) to promote climate science-based greenhouse gas emission reduction targets among corporations



Company Overview/Stock Information

Company Overview (as of March 31, 2024)

Company name	KONICA MINOLTA, INC.
Stock code	4902Listed on the Prime Market of the Tokyo Stock Exchange
Date established	1873

Establishment as joint-stock company	1936
Capital	37,519 million yen

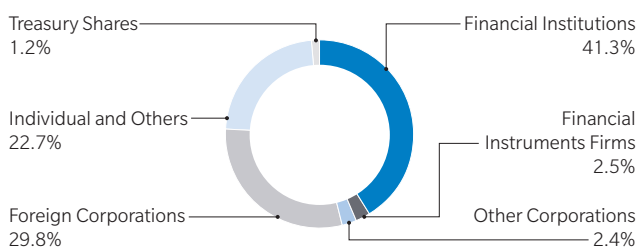
Number of employees	Consolidated: 40,015
Head office	JP TOWER, 2-7-2 Marunouchi, Chiyoda-ku, Tokyo 100-7015, Japan

Stock Information (as of March 31, 2024)

Stock Information

Total number of shares authorized to be issued	1,200,000,000 shares
Total number of shares issued	502,664,337 shares
Number of shareholders	114,252
Minimum trading units	100 shares

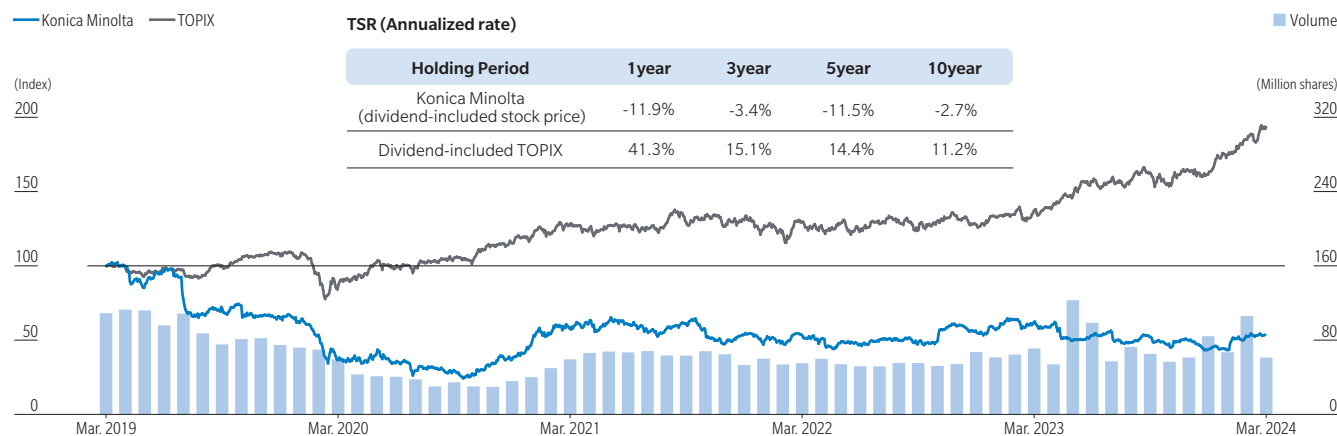
Shareholder Composition



Major Shareholders (the top 10 shareholders)

Name of shareholder	Number of shares held (thousand shares)	Ratio of shares held (%)*
The Master Trust Bank of Japan, Ltd. (Trust account)	87,357	17.59
Custody Bank of Japan, Ltd. (Trust account)	39,586	7.97
SMBC Trust Bank Ltd. (Sumitomo Mitsui Banking Corporation Pension Trust Account)	11,875	2.39
Nippon Life Insurance Company	10,809	2.18
NORTHERN TRUST GLOBAL SERVICES SE, LUXEMBOURG RE LUDU RE: UCITS CLINETS 15.315 PCT NON TREATY ACCOUNT	10,280	2.07
MUFG Bank, Ltd.	9,519	1.92
BNYM AS AGT/CLTS 10 PERCENT	8,741	1.76
The Nomura Trust and Banking Co., Ltd. (Holder in Retirement Benefit Trust for MUFG Bank, Ltd.)	8,569	1.73
Konica Minolta Employee Shareholding Association	6,750	1.36
GOLDMAN SACHS INTERNATIONAL	6,396	1.29

Total Shareholder Return (TSR)



* Return on investment assuming the closing price on March 31, 2019 to be 100 and dividends reinvested. Prepared by Konica Minolta based on Bloomberg data

* The Company holds 5,956,544 shares of treasury shares and is excluded from the above list of major shareholders. Ratio of shares held is calculated by deducting treasury shares. Treasury shares do not include the Company's shares held by trust accounts related to the BIP (Board Incentive Plan) trust for compensation for Directors (2,223,585 shares).