



KONICA MINOLTA

News Release

Notice regarding Voluntary Return of Executive Remuneration

Tokyo (May 10, 2023) - Konica Minolta, Inc. (Konica Minolta) announced that its executives will voluntarily return part of their remuneration, considering the fact that the forecast of financial results for the year ended March 31, 2023 (April 1, 2022 to March 31, 2023) was significantly revised downward and that Konica Minolta is not providing the year-end dividend for the same year.

Amount of returned remuneration and term

President & CEO, Representative Executive Officer: 30% of fixed monthly remuneration, 12 months from April 2023

Executive Chairman and Executive Officer: 30% of fixed monthly remuneration, 3 months from April 2023

Senior Executive Vice Presidents and Executive Officers, and Executive Vice Presidents and Executive Officers*: 10% of fixed monthly remuneration, 3 months from April 2023

*as of April 1, 2023